

## Twitter Thread by [Zafar Shaikh](#)

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**33900 gone on #Banknifty**

**System says don't buy the dip**

**Wait for dip of dip of dip at 30500 #Banknifty & 15000 #Nifty**

[#Banknifty](#) 33900-34100 zone has provided Support & bounce multiple times in last 12 months.

Watch this level carefully in current week. If 33900 goes, would open up big downside towards 30500 in May series ( Which is confluence of multiple support & AVWAP from Mar20 lows) [pic.twitter.com/B7KUNkVVSE](https://pic.twitter.com/B7KUNkVVSE)

— Zafar Shaikh (@InvesysCapital) [May 8, 2022](#)