Twitter Thread by Mayank Narula



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#bajajfinserv

Decision time for the stock.

Has been mimicking closely the Nifty chart, so we can say that #Bajajfinserv can indicate what direction market can take from here.

RSI going in same direction as price but MFI showing positive divergence.



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If it breaks the expanding triangle on closing basis, we are looking at 20-25% correction from here.

Daily RSI was oversold at the bottom and failed to come over 30 in last 2 days.

Worrisome signs.



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Structure broken.

Target of 20-25% fall from here is activated.

