

Twitter Thread by Mayank Narula



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#bajajfinserv

Decision time for the stock.

Has been mimicking closely the Nifty chart, so we can say that #Bajajfinserv can indicate what direction market can take from here.

RSI going in same direction as price but MFI showing positive divergence.



If it breaks the expanding triangle on closing basis, we are looking at 20-25% correction from here.

Daily RSI was oversold at the bottom and failed to come over 30 in last 2 days.

Worrisome signs.



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Structure broken.

Target of 20-25% fall from here is activated.

