Twitter Thread by Brian Feroldi

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1/ An ode to @JeffBezos

Jeff is stepping down from CEO and moving on to Executive Chairman

He's one of the greatest owner/operators of all time

$10,000 invested in $AMZN at IPO is currently worth

$17.3 million!

Here's a list of my favorite Bezos facts and quotes ■



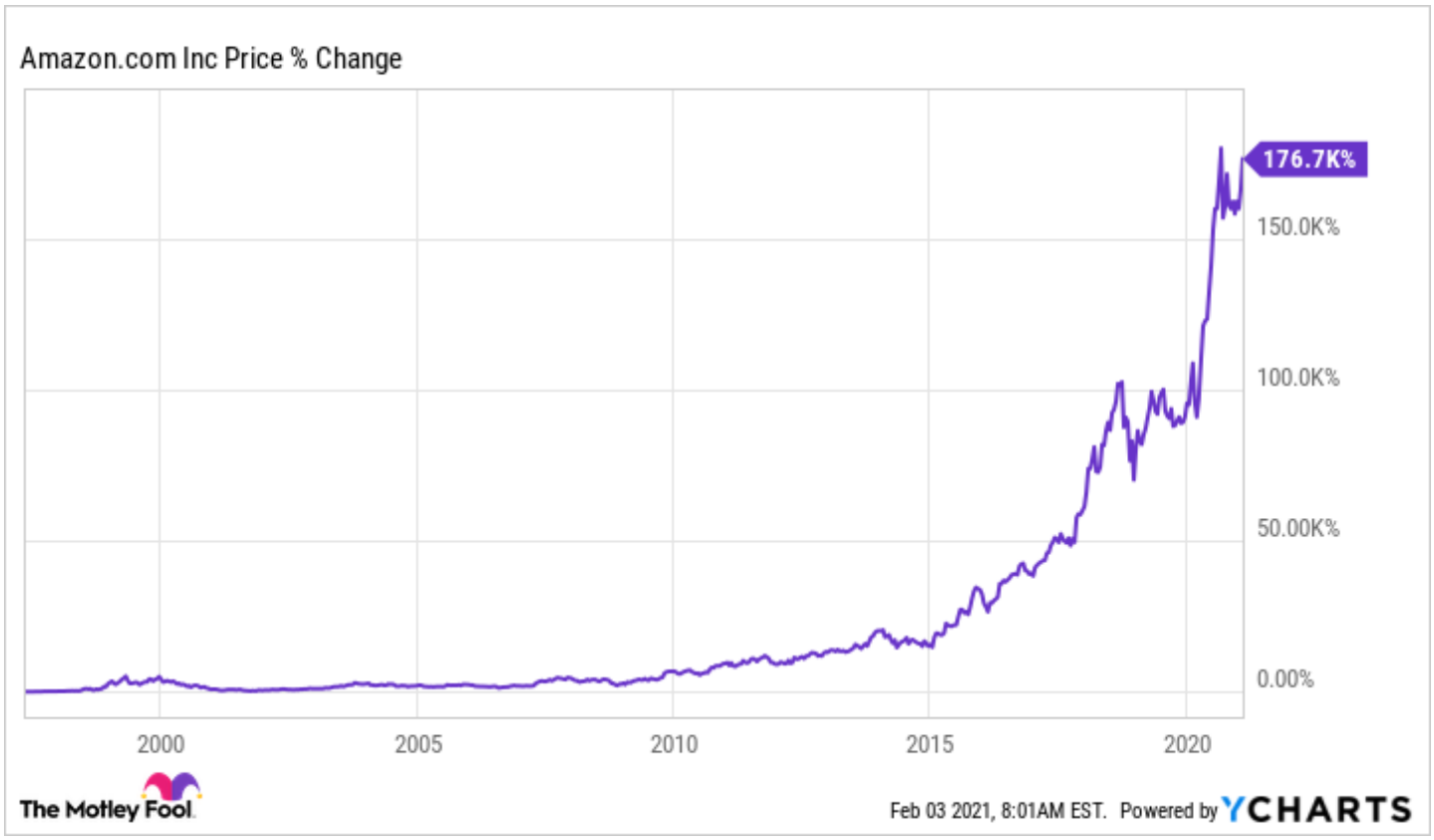
2/ "We don’t celebrate a 10% increase in the stock price like

we celebrate excellent customer experience.

We aren’t 10% smarter when that happens

and conversely

aren’t 10% dumber when the stock goes the other way."



3/ Bezos invested $250,000 in Google in 1998

That's worth several BILLION dollars today



4/ "Your margin is my opportunity"



5/ "There are two kinds of companies,

those that work to try to charge more

and those that work to try to charge less.

We will be the second."

6/ Amazon is the world’s largest corporate purchaser of renewable energy

It will be 100% run on renewable energy by 2025

five years ahead of its initial 2030 target.



7/ "Stress comes from ignoring the things

that you shouldn't be ignoring."

8/ "The common question that gets asked in business is

'why'

That's a good question, but an equally valid question is

'why not'?

9/ "Percent margins don't matter.

What matters always is dollar margins; the actual dollar number.

Companies are not valued on their percent margins,

but on how many dollars they actually make."

10/ "You have to be willing to be misunderstood if you're going to innovate."

11/ "What's dangerous is not to evolve."

12/ Amazon originated The Climate Pledge with Global
Optimism to achieve net-zero carbon by 2040

It has convinced 21 companies to sign up so far, including Coca-Cola European Partners, JetBlue, Microsoft, Uber, and

Unilever

13/ "We've had three big ideas at Amazon that we've stuck with for 18 years.

Put the customer first

Invent

Be patient."

14/ "The only way to get out of a tight box is to invent your way out."

15/ As of 2013, Bezos was still driving a Honda Accord

16/ "If you can't tolerate critics,

don't do anything new or interesting."

17/ "It's not an experiment if you know it's going to work."

18/ “I’m in the process of converting my Amazon lottery
winnings into a much lower price of admission so we can go explore the solar system.”

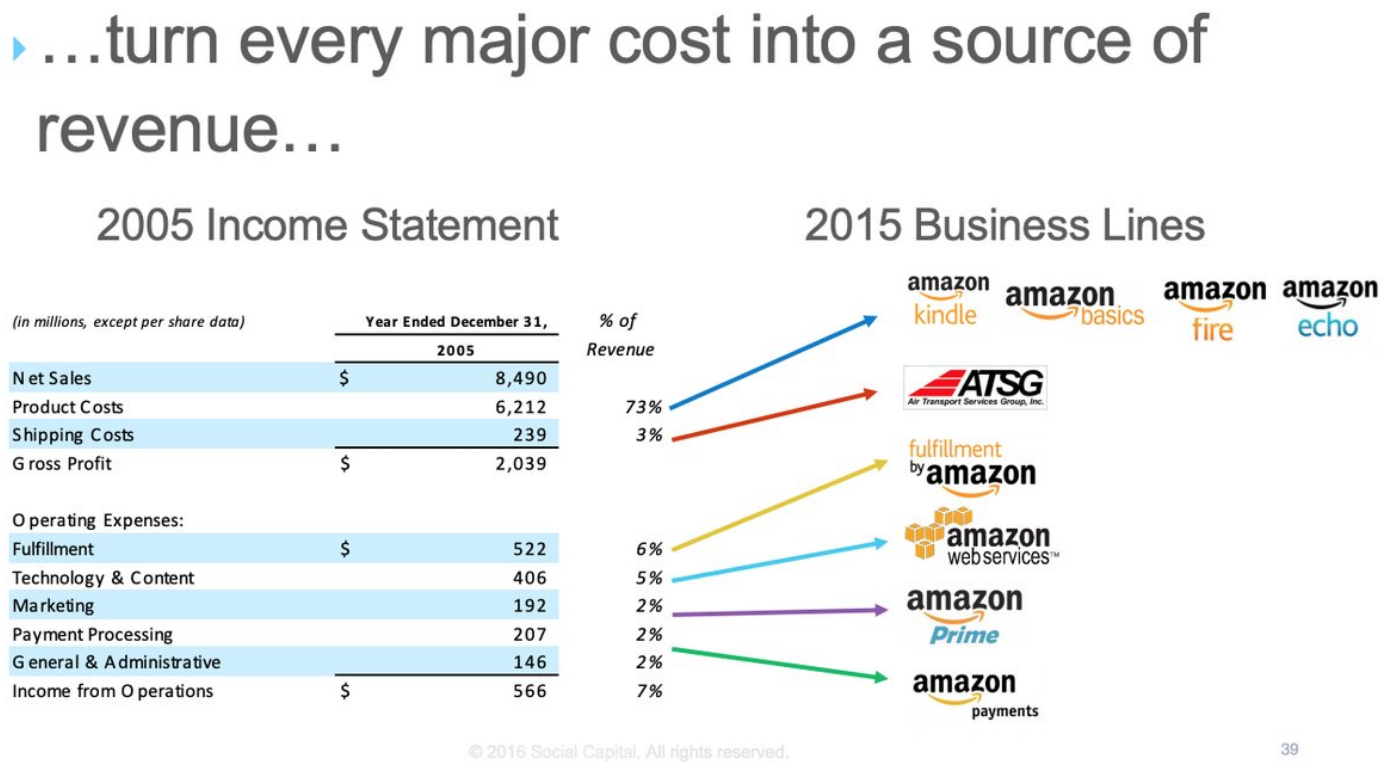
Bezos named his rocket company “Blue Origin”



19/ "If you're competitor-focused, you have to wait until there is a competitor doing something.

Being customer-focused allows you to be more pioneering."

20/ This great slide from @socialcapital shows that Amazon
gradually turned all of its biggest costs into new lines of business



21/ Bezos is building the "Clock of the Long Now"

which will tell time for the next 10,000 years



22/ "Anybody who doesn’t change their mind a lot

is dramatically underestimating the complexity of the world that we live in."

23/ “I very frequently get the question: 'What's going to change in the next 10 years?'...

I almost never get the question: 'What's not going to change in the next 10 years?'

And I submit to you that that second question is actually the more important of the two."

24/ "In the long-term, there's never any misalignment

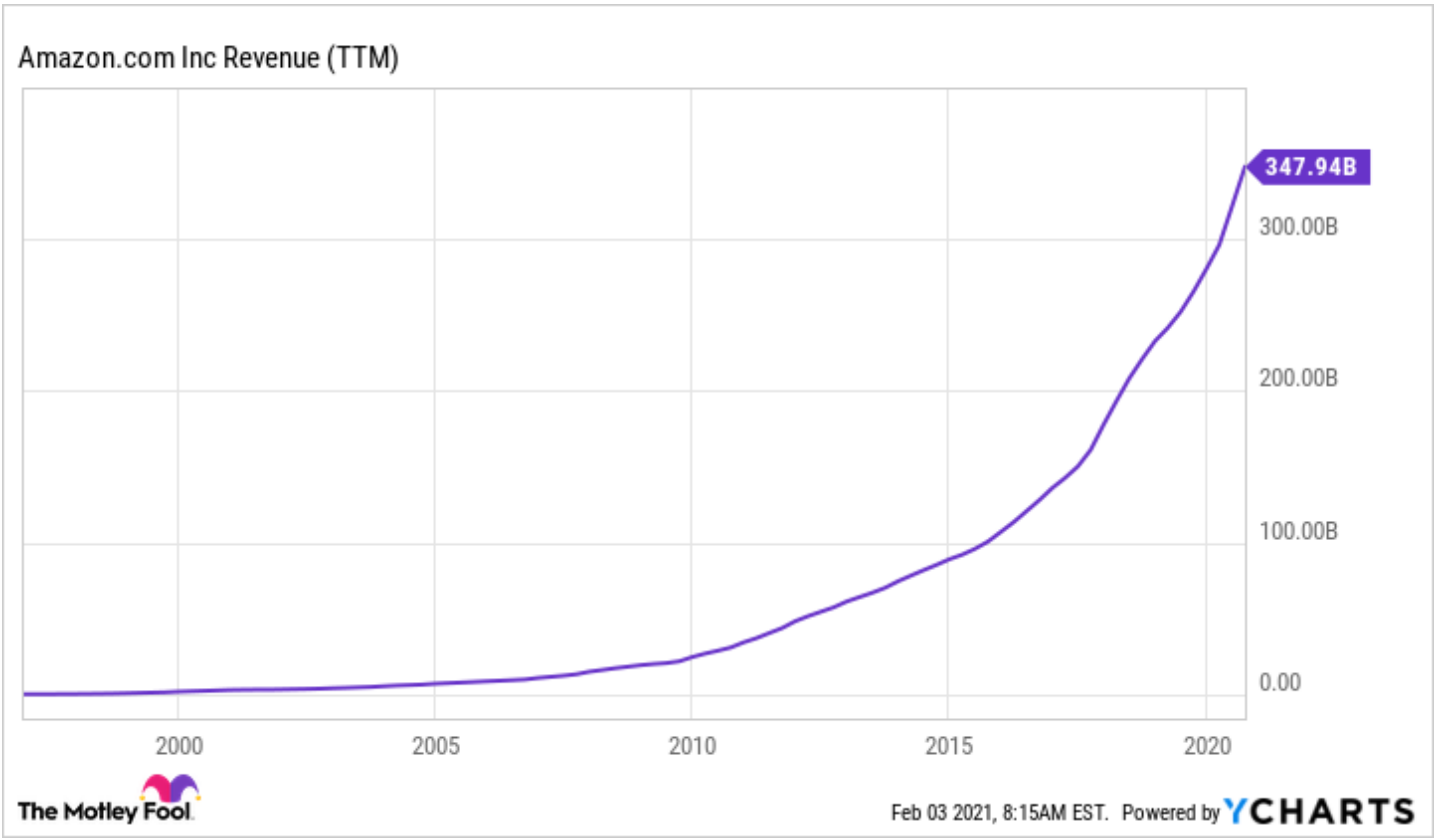
between customer interest and shareholder interest."

25/

In 2020, $AMZN revenue grew 38% to $386.1 billion

Stunning!

$AMZN revenue growth since "day one"


Amazon.com Inc Revenue (TTM)
347.94B
300.00B
200.00B
100.00B
0.00
2000
2005
2010
2015
2020
The Motley Fool
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