

Twitter Thread by Tar ■



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China becomes a net importer of Aluminium

Crackdown on factories in China driven by political rulings to curb emissions

Nalco delivers the highest grossing quarter ever

2+2 = 20 <https://t.co/paEk76EaGT>

Aluminum prices have hit their highest point in 10 years thanks to China's crackdown on energy use, which directly affects smelters. Now, the world's biggest aluminum producer and consumer has become an *importer* of the metal, with knock-on effects around the world.

Aluminum prices



Quartz | qz.com | Data: LME/FactSet

“There’s just not enough metal in North America,” says Roy Harvey, CFO of US-based aluminum supplier Alcoa. Providers like Alcoa may be cheerfully riding the aluminum wave, but companies that use the element in their products—think beer cans and kitchen wraps—are looking at millions of dollars in increased costs.

Common theme coming out of China is

1\20e3 Govt wants to focus on general prosperity than just prosperity of a few

2\20e3 Large focus on limiting emissions

3\20e3 Willing to lose market share and global dominance in some categories to achieve the above

Bodes well for some sectors in India.

— Tar \26a1 (@itsTarH) August 31, 2021

<https://t.co/eabqmzuU2v>

Aluminum prices have risen almost 40% this year on the LME. <https://t.co/yWD0I1yECY> pic.twitter.com/lhaJD53mmX

— Lisa Abramowicz (@lisaabramowicz1) August 31, 2021

VP Thread on Nalco

<https://t.co/SpTcbmWUOg>

Nalco's earnings have very high sensitivity to aluminum price. In fact, it's earnings double for every US\$400/t increase in aluminum price.

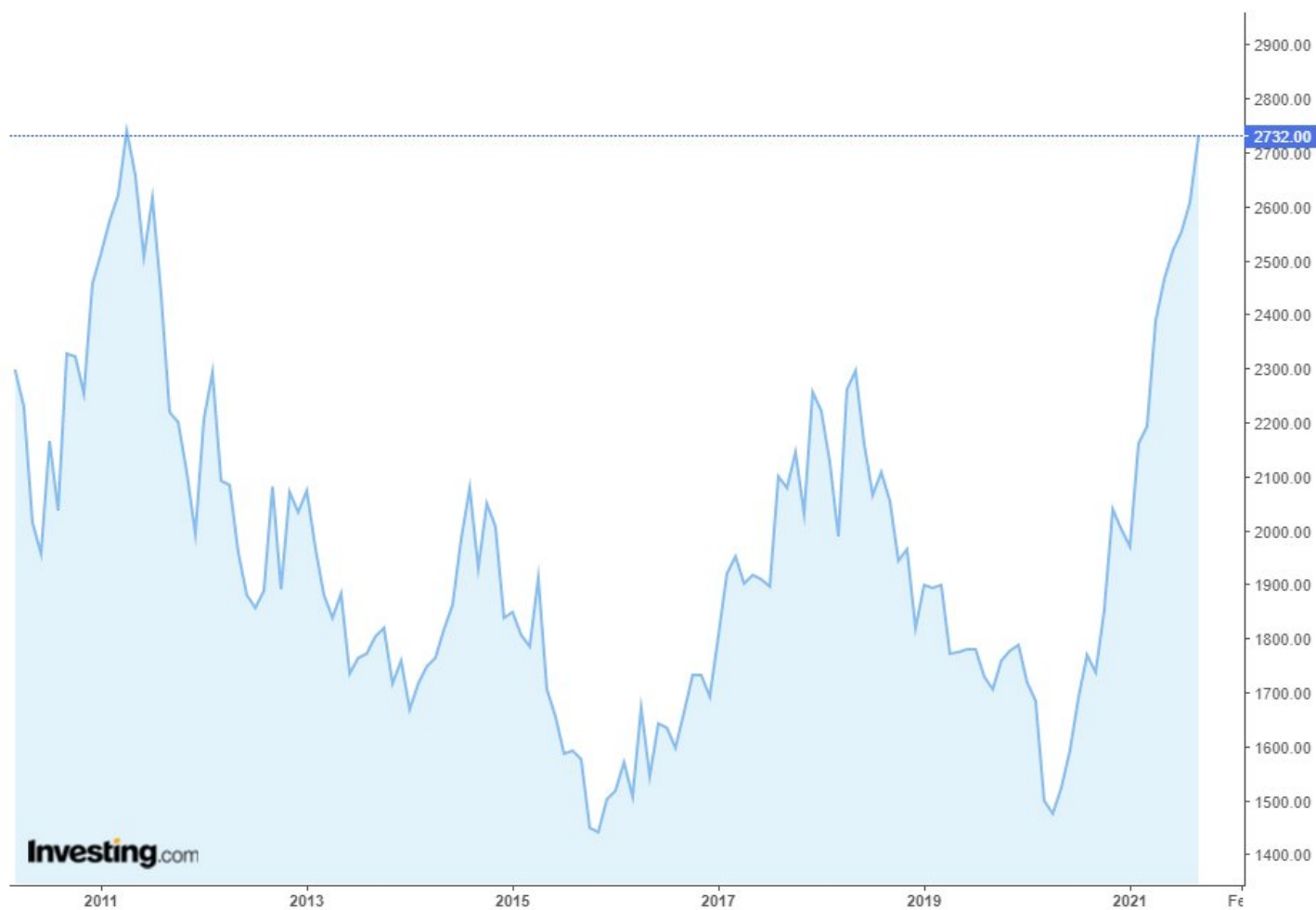
<https://t.co/aqbthw1gFP>

Aluminum Prices just ~14% away from their ATH of 3000+ USD/T



Aluminum Prices at 10yr High!

Aluminium Futures, (CFD):MALTRc1, M



The wonders of Aluminum

<https://t.co/RJ2rS2rCM1>