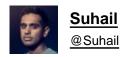
Twitter Thread by Suhail





1/ I've met so many founders in the last 6 mo who confidentially told me their recent war stories with many top-tier VC firms & their treatment. Two sides to every story but holy moley does it make me sad. I hope the GPs understand that we all talk too. Examples...

- 2/ Firms (an previous investor) playing hard ball & issuing 3x liquidation preference at tough moments.
- 3/ Pitting founders against each other during a conflict.
- 4/ GPs undermining the CEO with their executive team.
- 5/ Flying secretly to a potential acquirer to blow up an M&A deal.
- 6/ Accepting onerous terms at acquisition that primarily financially reward themselves & the brand-new executives. Founders & employees get next to nothing.
- 7/ Limiting founder rights significantly after the founder gracefully steps down.
- 8/ Last minute dark & silent exist from the board.
- 9/ It all makes me appreciative of my board. ■
- 10/ We all did this long, arduous, & painful journey together. Sometimes it works out, sometimes it doesn't. Be nice!