Twitter Thread by Route 2 FI



Route 2 FI
@Route2FI

Arbitrum and its wider ecosystem are on fire right now.

I've found many DeFi protocols with a lot of potential.

Why I'm investing in Arbitrum and a breakdown of my portfolios that you can copy

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In this thread I'll go through the following:

1■■ What is Arbitrum

2■■ What makes it so special?

3■■ 3 great DeFi protocols you must know about

4■■ Strong DeFi protocols with lots of upside

5■■ An update on my 2 Arbitrum portfolios

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1■■ What is Arbitrum

Arbitrum is Ethereum's biggest Layer 2 to date. ■■

A Layer 2 blockchain is an extension of Ethereum that benefits from the security assurances provided by Ethereum while operating independently.

It can do all of this because it's an Optimistic Rollup



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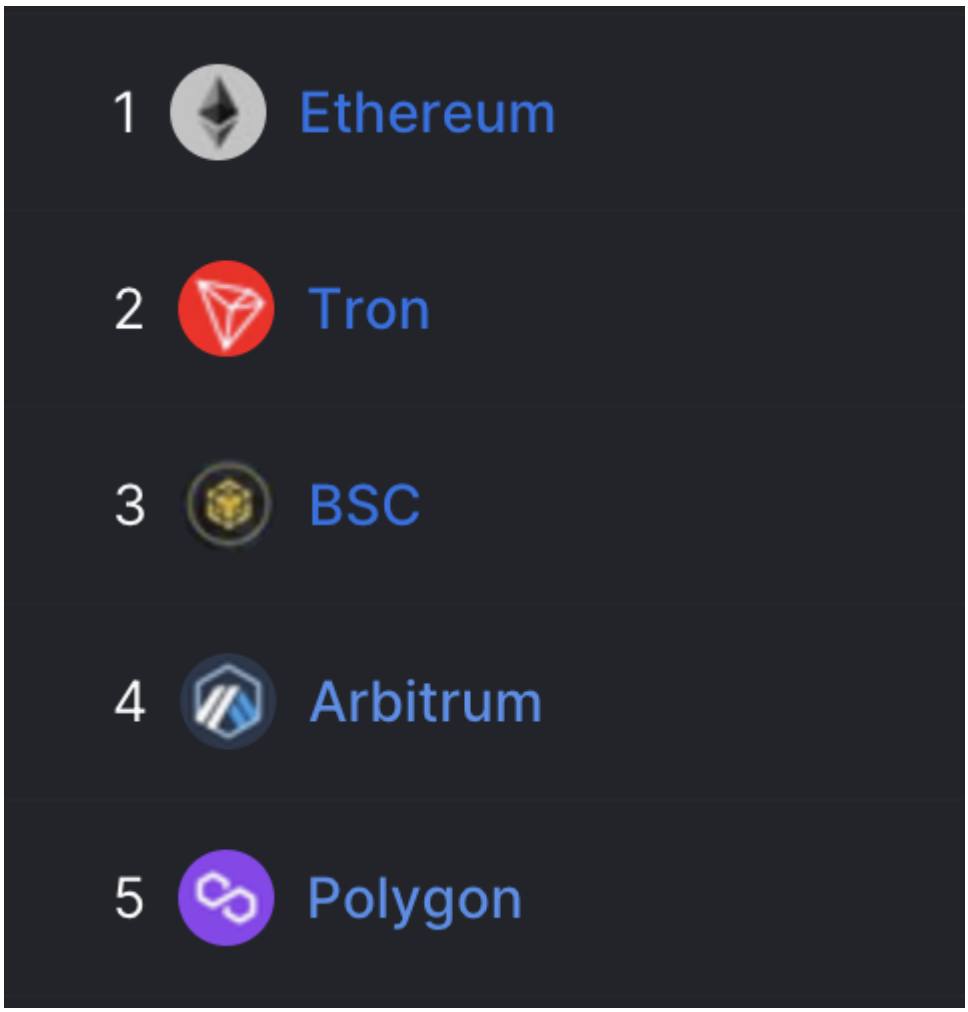
Optimistic Rollups speed up Ethereum's smart contract by using a second-layer chain to handle most of the work, while still recording everything on the main chain for security. ■

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2■■ What makes it so special?

Everybody has been calling Arbitrum their new home, but why?

It's been growing at an astonishing rate for many months and it currently sits as the 4th biggest chain by TVL and as the 3rd biggest chain for its 24hrs trading volume. ■



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It also has something worth more than any kind of TVL.

And that is its community.■

Arbitrum has one of the most vibrant and innovative communities in the whole DeFi space■

Innovation happens at a large scale when there are developers wanting to create better products.

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3■■ Great DeFi protocols you must know about

1. ■ @GMX_IO

It has earned its spot as Arbitrum's absolute Real Yield King. ■

GMX is a decentralized perpetual exchange that facilitates spot and perpetual trading with minimal fees and zero price impact.



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The exchange features a multi-asset pool called GLP that enables market making, swap fees, and leverage trading, generating income for liquidity providers and stakers of its main token, $GMX .

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$GMX's market cap has increased massively throughout 2022 and even during this year.

It now sits at $640mln with a Fully diluted valuation of 1bln.

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It's been such a success that it also got deployed on @avalancheavax and it shares a stunning $633mln of TVL between both chains. ■

GMX also generates $260k in revenue from fees making it one of the most profitable protocols in crypto.

Name	▼ 1 Day Fees	7 Day Avg. Fees
Ethereum	$5,441,941.16	$6,558,375.25
Uniswap	$1,685,816.61	$2,451,935.59
BNB Smart Chain	$587,339.16	$604,389.54
Bitcoin	$480,518.81	$606,762.65
SushiSwap	$425,726.94	$408,022.72
GMX	$258,434.93	$561,053.22
Aave	$206,004.45	$207,065.59
Arbitrum One	$105,846.94	$97,604.90
Polygon	$87,245.42	$98,684.18
Curve	$86,559.49	$136,265.11

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2.■ @RDNTCapital

Radiant is an omnichain money market that allows users to deposit & borrow major assets across multiple chains.

Its TVL has exploded since the beginning of 2023 and so did the Market Cap of its main token $RDNT.



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It's built atop of Layer Zero cross-chain interoperability, leveraging Stargate's stable router.

The upcoming V2 release will simplify cross-chain fee sharing and expedite the process of launching on new chains and it will launch on @BNBCHAIN soon after.

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3.■ @CamelotDEX

Camelot is Arbitrum's native decentralized exchange (DEX), with a strong emphasis on community participation through its innovative dividend distribution system and its custom-built launchpad.

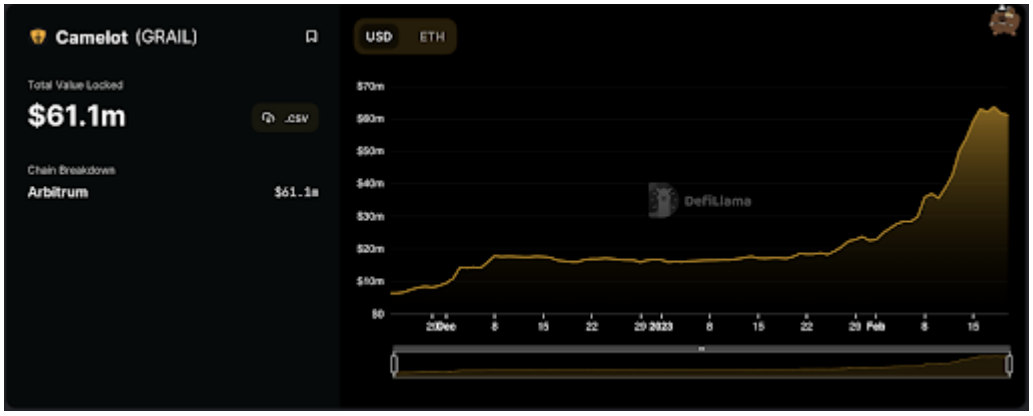


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It is designed to be highly efficient and flexible for its users to utilize its custom infrastructure to achieve deep, sustainable, and adaptable liquidity.

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Camelot's TVL has been growing like crazy ever since its launch on Arbitrum and its main token $GRAIL has increased its value by more than 800% over the past 30 days. ■



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4■Strong DeFi protocols with lots of upside

1. @GainsNetwork_io: A perp trading DEX with its flagship product gTrade. Been on Polygon for quite some time, but TVL has increased a lot after launching on Arbitrum

Good thread on Gains Network:

https://t.co/DAQtDuBFSb

> 1/ Everyone's looking for the right DEX after FTX shitshow
>
> If you missed $GMX at 10$, Don't sleep on $GNS \U0001f6a8
>
> \u2192 8,550 Holders
> \u2192 Arbitrum Launch #soon
> \u2192 500K$ weekly fees$YDF $BFR $GMX $GNS $MVX $PALM
>
> Here's everything you need to know
>
> \u2193\U0001f9f5 @gainsnetwork
>
> — RIDDL\u039eR (\U0001f499,\U0001f9e1) (@RiddlerDeFi) November 16, 2022

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2. @vela_exchange: Also a perp dex with some interesting differences (synthetics, forex, etc.

Here is a good thread on Vela:

https://t.co/wwaZk11D4l

> One of the @arbitrum projects I'm long-term bullish on is @vela_exchange!
>
> Users that missed $GMX have heavy coping going on. $VELA / $VLP are a 2nd chance.

> The perp exchange differentiates w/ synthetics, forex trading, and other differentiators.
>
> Alpha + Airdrop \U0001f9f5 pic.twitter.com/4rfzUMyTcm
>
> — Small Cap Scientist \U0001f468\u200d\U0001f52c\U0001f9ea\U0001f97c (@SmallCapScience) February 14, 2023

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3. @dopex_io: A decentralized Options exchange.

Dopex has several products, but the flagship product SSOV allows users to lock up tokens for a defined period of time and earn yield.

You can learn more about Dopex in this thread:

https://t.co/dlKzhQ0oQs

> One day you will perish. You will lie with the rest of your kind in the dirt, your dreams forgotten, horrors effaced. Your bones will turn to sand. Unfortunately, most of your bags have gone to 0 never to recover. But some projects are built different, let's start with @dopex_io pic.twitter.com/VY2br2cVO2
>
> — Blocksmith (@blocksmithtech) September 7, 2022

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5■ An update on my 2 Arbitrum portfolios

My first portfolio is called “WAGMI” and is a portfolio that will perform better than $BTC during an uptrend.

It is up 30% in the last week, compared to 14% for $BTC and $ETH.

You can check it out below:
https://t.co/9015lprd19

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But yeah, as always, I am tracking this portfolio with the help of the Chads at @NestedFi, who are the official sponsor of my newsletter.

Here's a great thread on them from @korpi87:

https://t.co/HfCvuCMbuO

> In TradFi this initiative clearly has product-market fit:
> \u27a1\ufe0f One app had 29M users and $8.8B valuation in 2022.

Yet, it hasn't taken off in crypto so far due to complex UX/UI.

If done well, it's a BILLION DOLLAR idea.

How to get exposure to this EMERGING NARRATIVE?

\U0001f9f5\U0001f447 pic.twitter.com/opeBSDtHwt

— korpi (@korpi87) January 24, 2023

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My second Arbitrum portfolio is called the “Arbitrum Degen Portfolio”

It consists of $VELA and $GRAIL which have done more than 60% in the last week alone + some other tokens to diversify

You can copytrade my portfolio on Nested in 1-click here:

https://t.co/ILth1S7Lcc

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Okay, that was it!

Lots of other Arbitrum tokens and protocols I didn’t mention here, but I’m going to share 5 of them in my upcoming newsletter on Wednesday.

Subscribe here so you don’t miss it

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https://t.co/DVG5aWJyvO

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Linking back to the first tweet below.

Please RT/like if you found this thread interesting!

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https://t.co/w0NXQiYNaC

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— Route 2 FI (@Route2FI) February 20, 2023