

Twitter Thread by Aditya Todmal

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I have made more than ■ 3,00,00,000 profit after meeting @niki_poojary last year.

She taught me a lot of things and elevated my trading to a different level.

Here are 8 key learnings from her which helped me improve my trading performance:

1) Become a directional player:

Nikita is a hardcore directional player. Whenever there is a trend, she hardly ever misses it.

Previously, I sold only strangles, but after observing her and watching her make profits, I decided that going directional is where the big money is.

2) Support & Resistance to gauge the big player's footprints:

It is totally possible to trade in the weekly expiry based on only support and resistance.

Because you understand whether the buyer has the upper hand or the seller. Can just accompany them & make money.

3) Execution power on ideas discussed:

Once the Support & Resistance zones are identified, we know where the smart money is likely to make its plays, then it is important to execute on your ideas.

Simply knowing how something works does not put money into your pocket.

You must have the guts to punch the trades in large quantities.

Even this became much easier for me because I learned from her risk-taking. She is a relatively higher risk taker than me. I am a very cautious and risk-first-approach kind of trader.

4) Deep understanding of patterns:

Nikita has been observing patterns during live markets since she began trading.

Focusing on only one thing has led her to improve her chart reading skills.

She knows which patterns to bet on in a bull market and which ones to avoid in a bear market. But this comes only with experience.

Even the location of the pattern matters a lot. Some bullish patterns stop working in bearish markets and vice versa.

5) How to do multi-timeframe weekly analysis:

Multi-time frame analysis is extremely useful in determining the likelihood of a bull/bear move occurring.

It is also simpler to trade during the week by aligning your trades with higher timeframes. <https://t.co/rUManxxrEj>

Over the last 18 months, I have scaled my income to around ₹10,00,000 or 10 lakhs per week with drawdowns below 10%.

How? [@niki_poojary](#) taught me how to form a weekly trading plan.

I'm going to share what I've learned in this thread.

Here's the simple 10 step process: [U0001f9f5](#)

— Aditya Todmal (@AdityaTodmal) [December 3, 2022](#)

For example:

A few weeks ago, Bank Nifty was making continuous green candles in weekly trading.

But the risk-reward for selling puts became horrible after some point.

So, if you had a good understanding of multi timeframe analysis, can gauge the risk-reward better to sell.

6) Improved Expiry Trading:

Previously, expiry trading meant selling options overnight on a Wednesday and avoiding expiry day intraday trades entirely due to the wild moves.

I used to make my options zero and sell them on Wednesday nights to capture theta decay.

With her, we developed many systems to trade on expiry days, which drastically increased our profits.

Now it is difficult to lose money on an expiry day unless there is a 3 way move or a 4 way move intraday like June 23rd for eg.

7) Develop systems to trade:

If you always trade on instinct, you may end up making the worst decisions.

We ourselves have caught many tops and bottoms in the market. Just not the correct way, ha-ha.

Sold puts at the highest point and calls at the lowest point.

Later on, we understood, we needed to develop systems that would prevent us from making such mistakes.

This was important as if only traded on gut it is entirely possible to execute trades at the worst possible time on a regular basis.

8) Forget probability, learn Risk-Reward:

We improved the risk-reward game instead of constantly selling super high probability for zero options.

So, when the right opportunity presents itself, you can take higher risks and profit from higher premium strikes.

A Reminder for Paid workshop:

If you want to sign up for our upcoming workshop in Bangalore you can register via clicking on the link below.

Location for the workshop: near UB city

Payment Link: <https://t.co/BaToHhLYwm>

Free Telegram Channel Link:

- 1) Technical Analysis on Bank Nifty.
- 2) Strikes that we think will go to zero.
- 3) Weekly Analysis.
- 4) Learnings

Click to join: <https://t.co/bE4fyLgxv2>

That's a wrap!

If you enjoyed this thread:

1. Follow us @Adityatodmal & [@niki_poojary](#) for more threads on Price action, Option Selling & Trading growth.

We've got you covered.

2. RT the first Tweet to share it with your audience.

I appreciate it!