# Twitter Thread by Mohit Sharma

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## Monthly Income Trading Setup ■■

## That can help you generate 3-4% Monthly Income ■■

## A thread■

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■ The Rules of Setups
■ Position Sizing & Risk Management
■ Some Examples of Setup
■ Summary

What is Setup:-

Setup is a complete price action Support & Resistance based

Any type of indicator is not used in this setup

It's a beginner to advance level setup with a good Risk & Reward Ratio

How to mark a Strong Support Zone

We will try to find a point from where the price is reversed in the "V" Shape Sharply

Like a stock start falling with big red candles after a point its completely "REVERSED"




This is a Strong Reversal Zone

Price reverse from this point in "V" Shape

It mean buyers are too strong in this specific zone so we will mark this as a strong reversal point

Now whenever the price will come at the same point

It will be a high probability that strong buyers will come back & hold this zone

Our entry will be the high of the REVERSAL candle stop loss will Low of that candle

Some Examples:-

#SBIN Example:-

The market is start falling with big red candles & after a hammer candle Reversed in "V" Shape

Whenever it comes back to the same zone it is reversed & we take entry at a high of Reversal Candle & stop loss will be low of reversal candle




The target will be 1:3 if you take a risk of 1000Rs your target should be 3000 Fix not more or less

We will trade in 10 stocks with small qty so you can get the confidence & its very high probability setup

But if our target hit only 4 times we will get good returns

#Maruti Example

The market is start falling with big red candles & after a hammer candle Reversed in "V" Shape

Whenever it comes back to the same zone it is reversed & we take entry at a high of Reversal Candle & stop loss will be low of reversal candle




Please Note:

This is a reversal-based strategy

You can get a good risk-reward ratio because the stop loss will be below of hammer candle & the target should 3 times of stop loss

You can trail your profit after 1:3 is complete & never risk more than 2.5% on one single trade

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