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#Nifty Muti-timeframe Analysis of #Momentum
In #Raghumantra classes we elaborate how "stretched" and "fatigued" momentum has to be observed & distinguished from one another.
Weekly momentum is inching towards getting "stretched" but nowhere near "fatigued".
1/n
#stockmarkets



#Nifty Daily chart momentum studies illustrate oscillator faling to keep pace with price-swing but with a reading of 77+ is nowhere near to being "fatigued".It would take a couple of more dips and new swing highs to display that (fatigue) so "buy on dips" remains the mantra,
2/n



#Nifty 75min & 15min charts are the tools for "buying that dip". While 17525 is THE THRESHOLD for keeping long bias (below it should get alarmed), 17650 spot is the best buy point

n/n

For learning/finetuning technical skills, join #Raghumantra Classes

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