

# Twitter Thread by My First Stock

My First Stock

@myfirststock99



## How to Read chart ( example Tata Motors )■■■

- Short Term
- Long Term
- Reversal

## Kindly like Re Tweet for Max Reach

1) Check Current trend :

Here in chart :

Retest - Chart breakout from downtrend

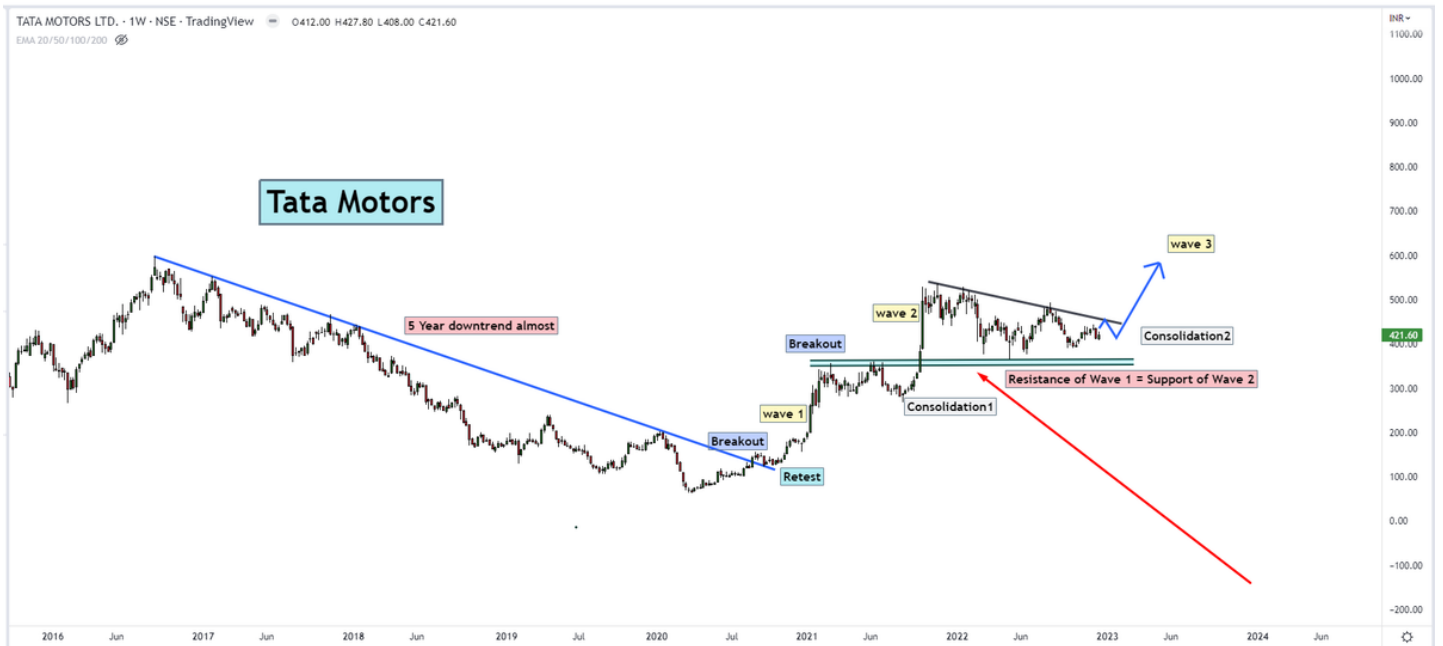
Wave 1 > Consolidation 1 > Wave 2 > Consolidation 2

Now Wave 3 above breakout of Consolidation 2



2) When this uptrend can reverse ?

- Resistance of Wave 1 = Support of Wave 2
- Till price is above high of previous wave its uptrend
- If it breaks trend weakens and may reverse



3) When to enter ?

- Chart consolidates after every pump
- Always enter in breakout of consolidation

Shown in chart below -



4) When to exit ?

- When it breaks the high of previous wave / upside
- When it breaks trendline support
- When there is BIG BIG Red candle

5) How to ride momentum -

- Enter on breakout from consolidation
- Enter on BIG Green candles
- Enter on EMA Consolidations

6) Kindly follow my handle [@myfirststock99](https://t.me/myfirststock99) as I keep posting such learning stuff every weekend.

Join telegram for more updates - <https://t.co/i2GEoB7pS2>