Twitter Thread by HanSolar.eth

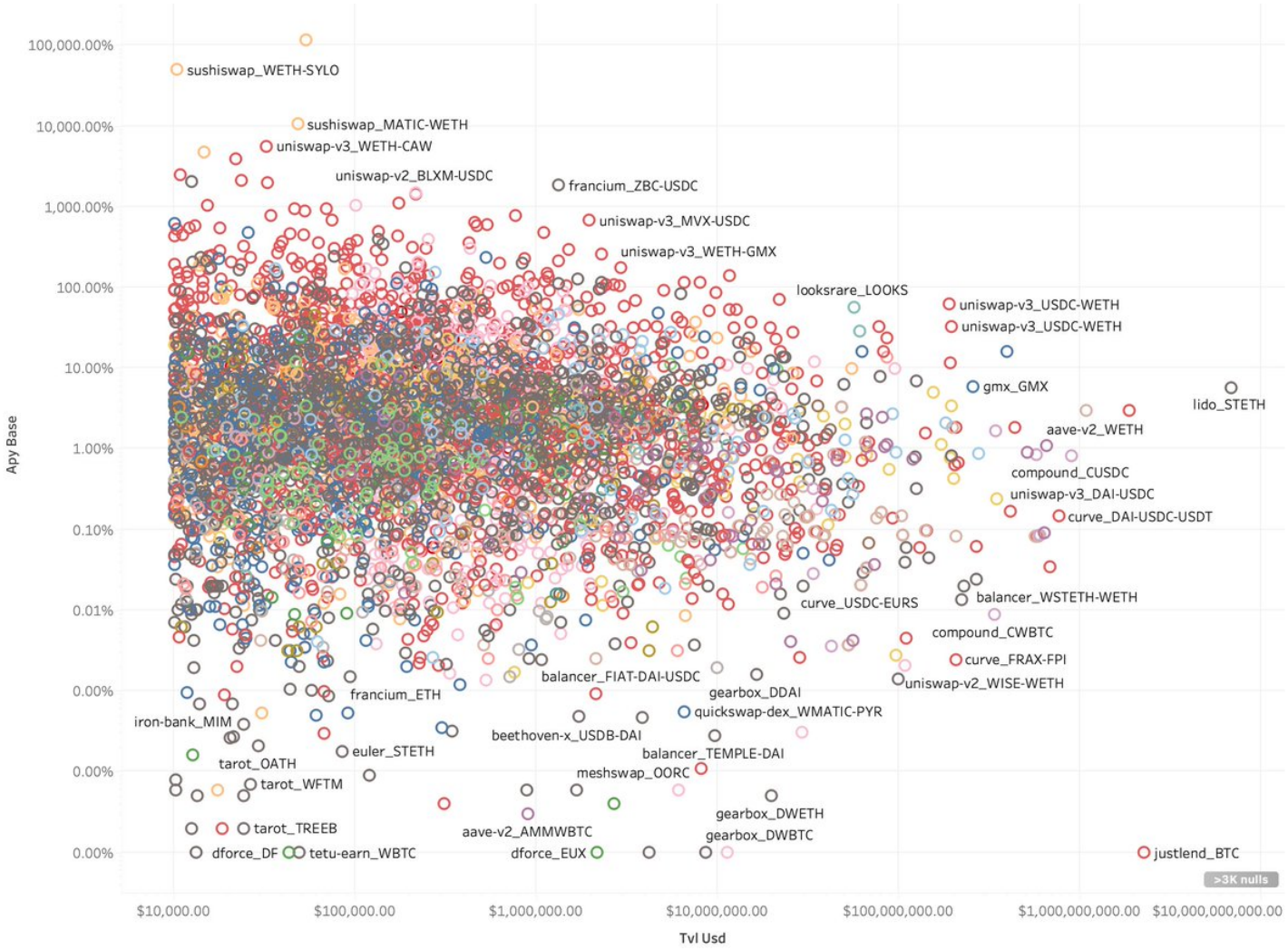


HanSolar.eth
@hansolar21

■■■APY■■■
I spent my afternoon combing through 5,510 sources of yield data from @DefiLlama so you won't have to■

Aim : find a safe stable yield farm to park $100k

I used *base yield* and not the combined yield to look for protocols that offer #realyield



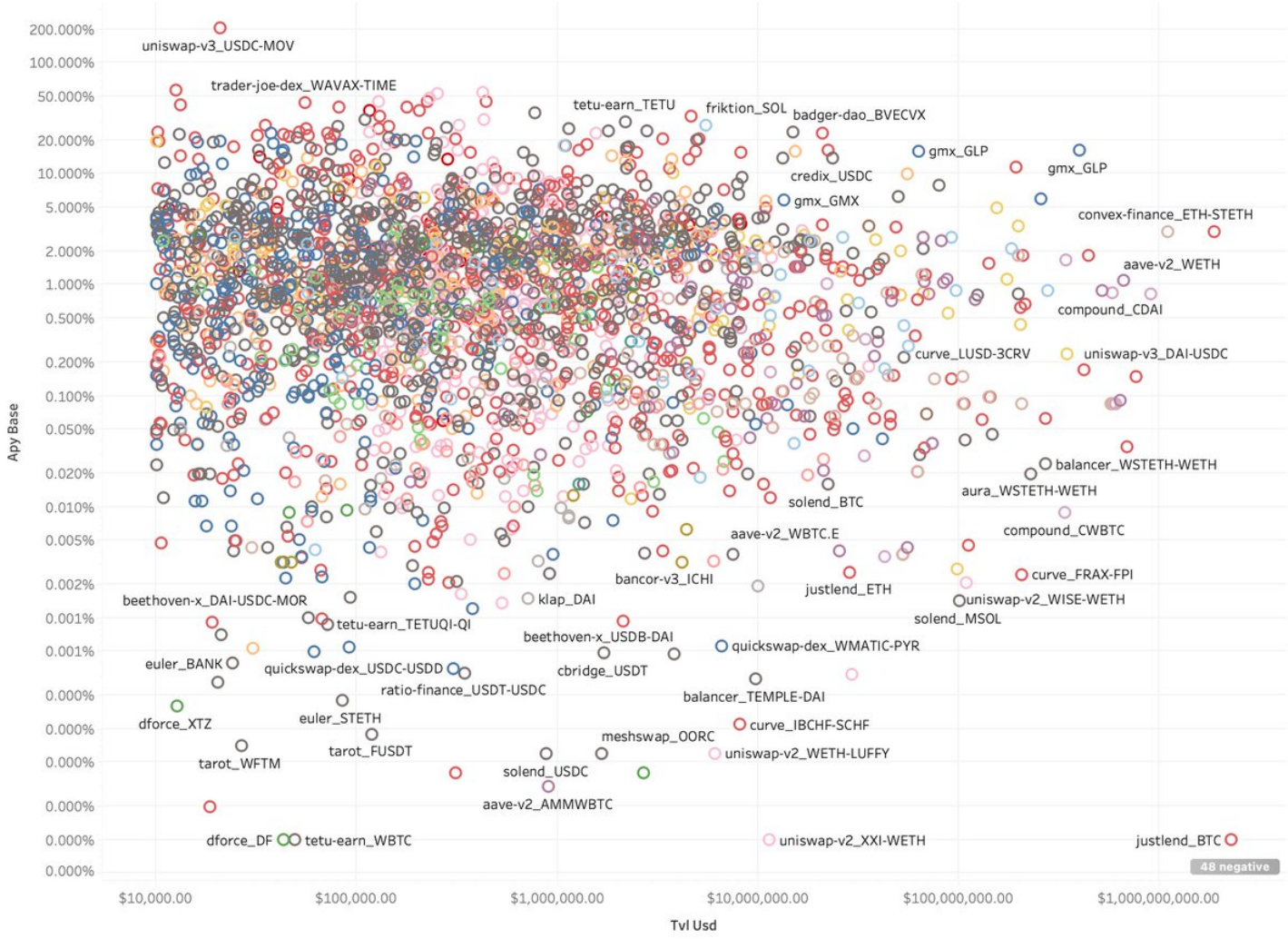
Started filtering out sources first with their ML-based yield prediction column.

1. Low/No confidence filtered

5,510 ■ 2,693

2. Base-rate higher than the risk-free rate : 5%

2,693 ■ 327 (YUGE drop)



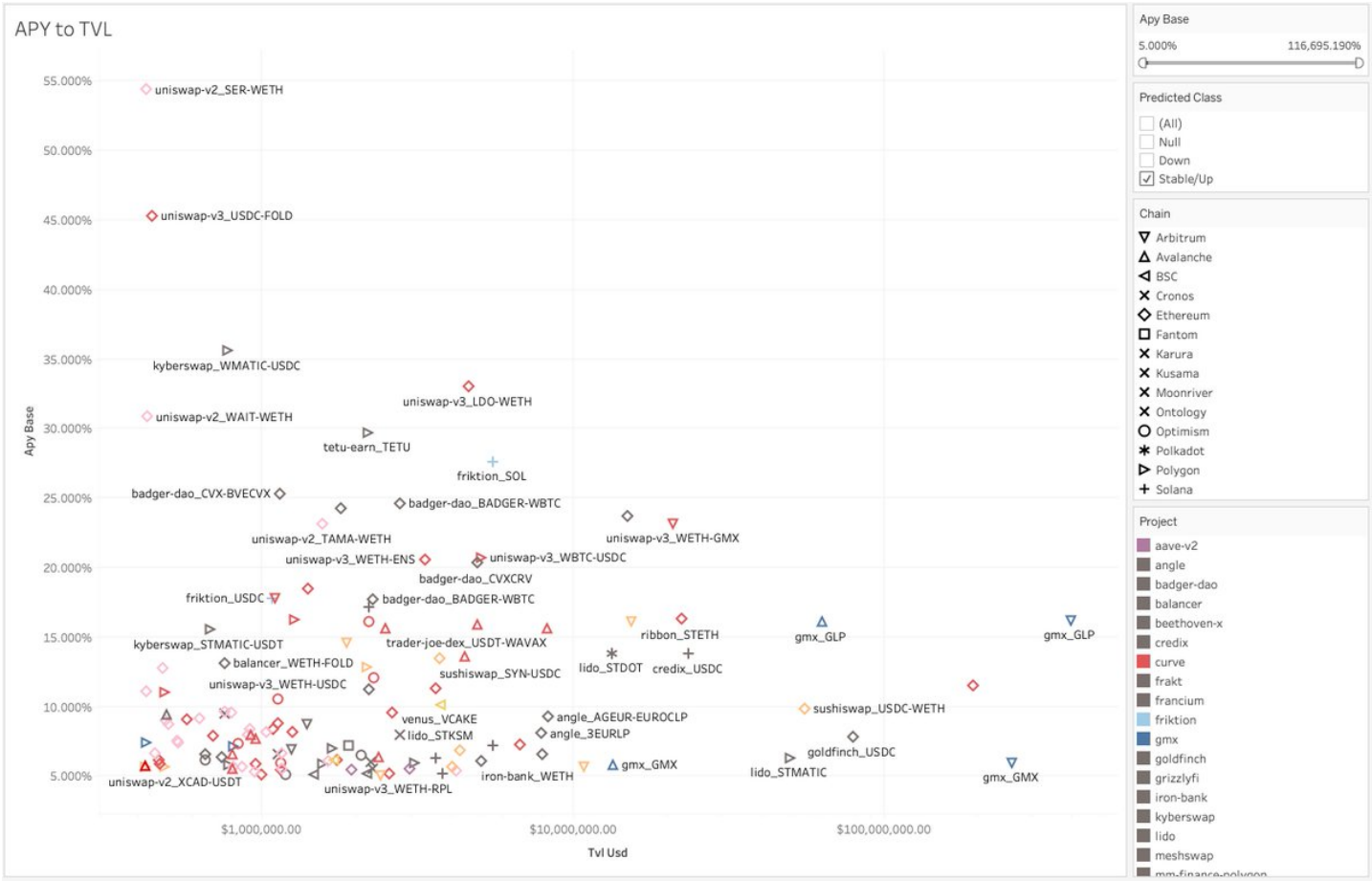
Since the deposit amount is 100k, the pool will have to needs to be large enough that a deposit doesn't dilute the yield

3. Filter : TVL > $400k

327 ■ 130

Finally a bit more comprehensible now...

Also mapped the chain to the shape



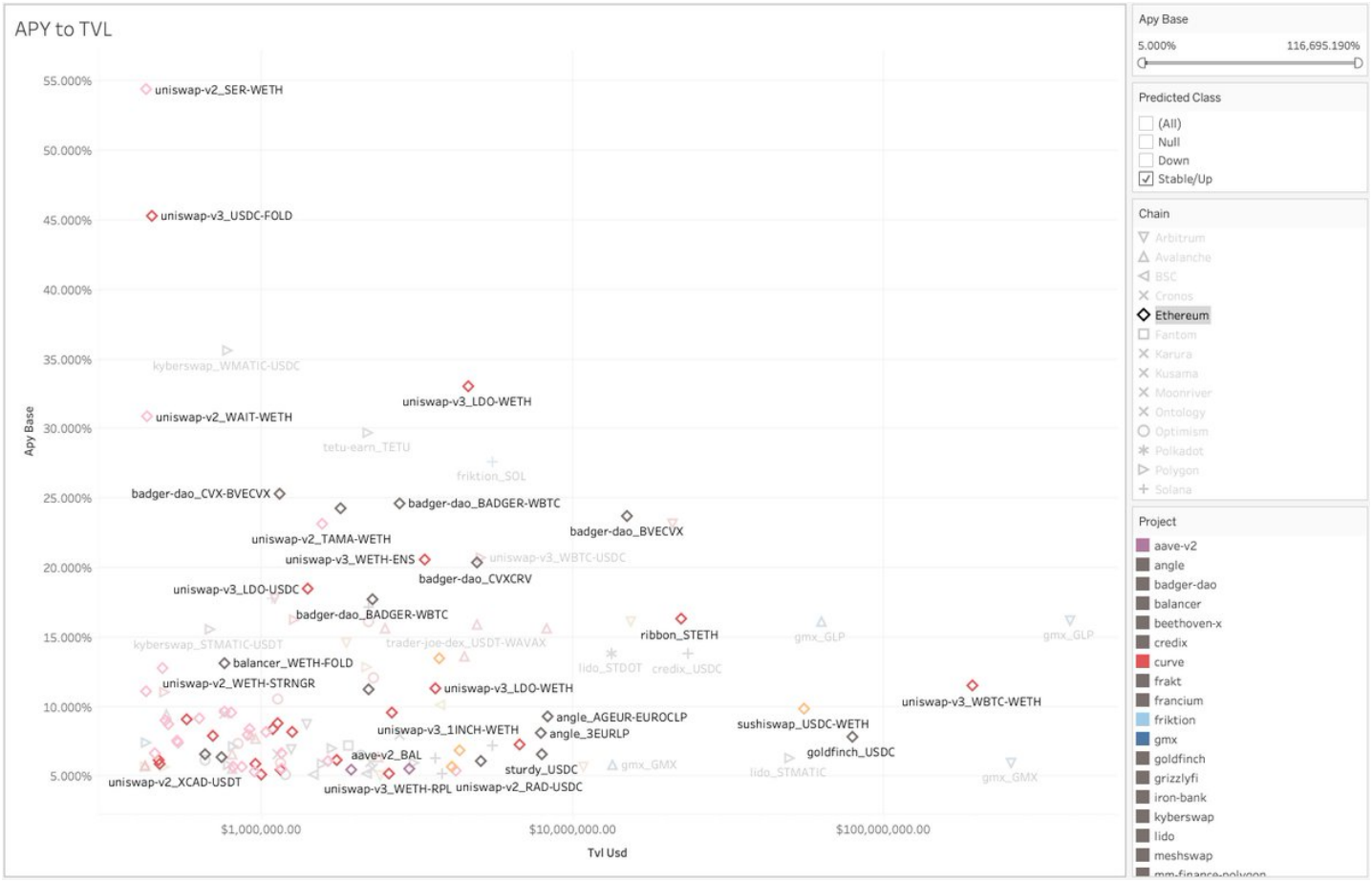
What chains are the best yields on?

ETHEREUM

Highlighting ETH shows a bunch of UNIv2 and v3 pairs

- Coins incl. $LDO $FOLD $WAIT $ENS

As well as pools from @BadgerDAO @SushiSwap @AngleProtocol @goldfinch_fi also displaying massive TVL and decent APYs at 7.8%



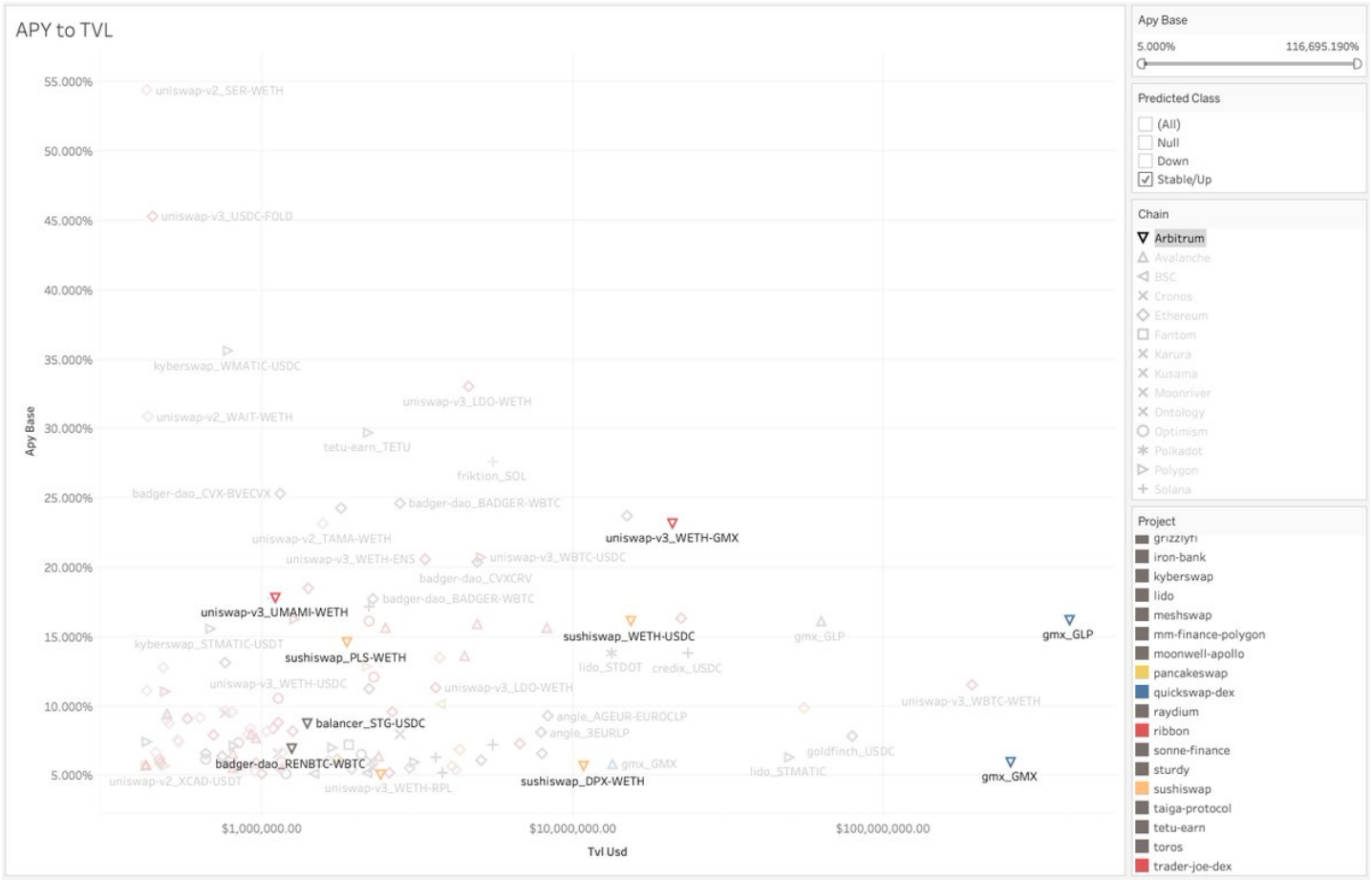
ARBITRUM

$GMX's GLP boasts the highest TVL and an impressive 16.2% APY

The UNIv3 ETH-GMX pair also currently yields a fairly high 23%

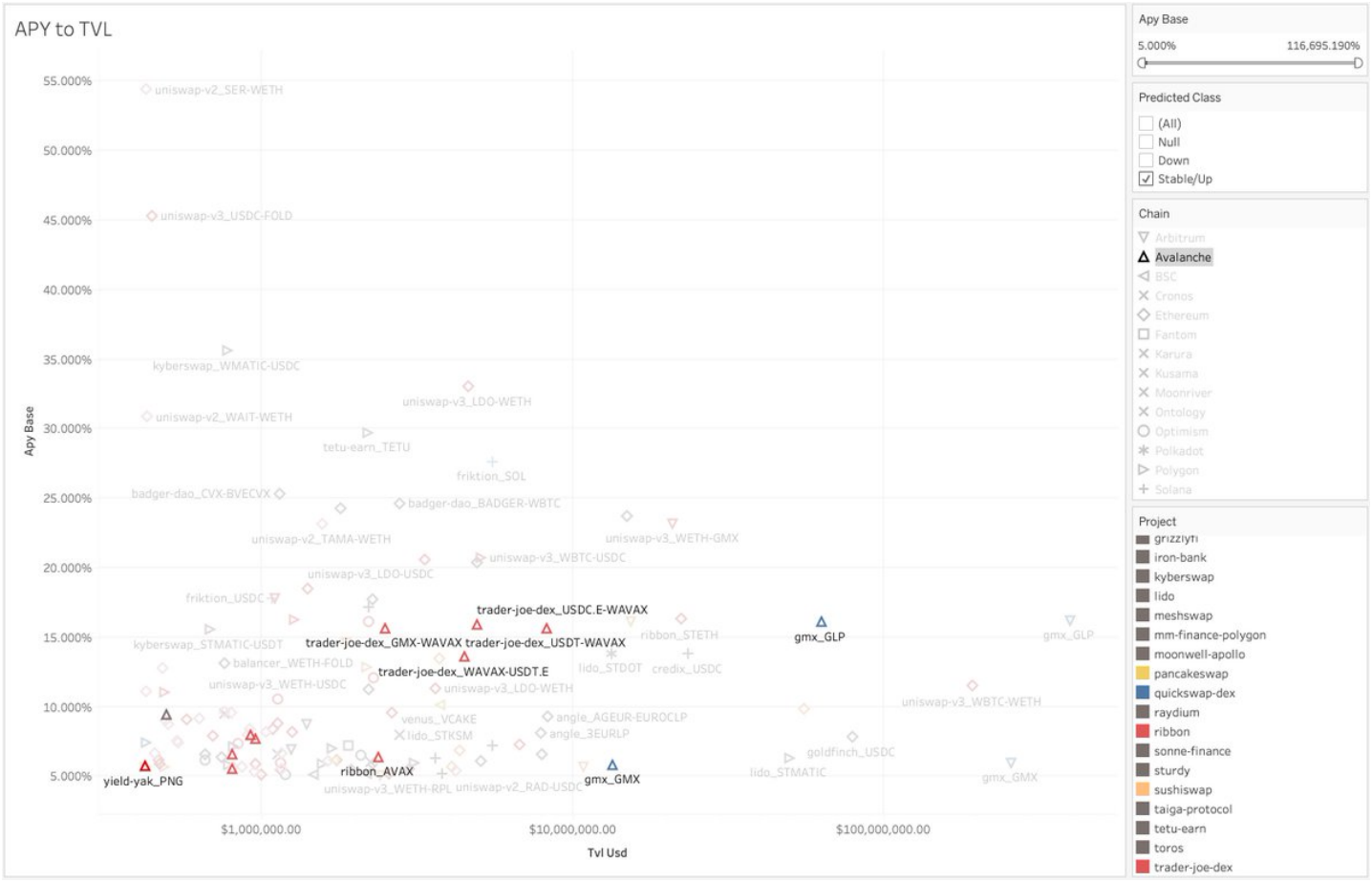
OPTIMISM

Yields aren't as competitive as its L2 brother, but there are some opportunities like the $LYRA pair



AVALANCHE

The stable yields on the snowy C-Chain top out around 16% with yields from $GMX's GLP(again) and AVAX pairs on @traderjoe_xyz (These are also boosted so get an added bonus)

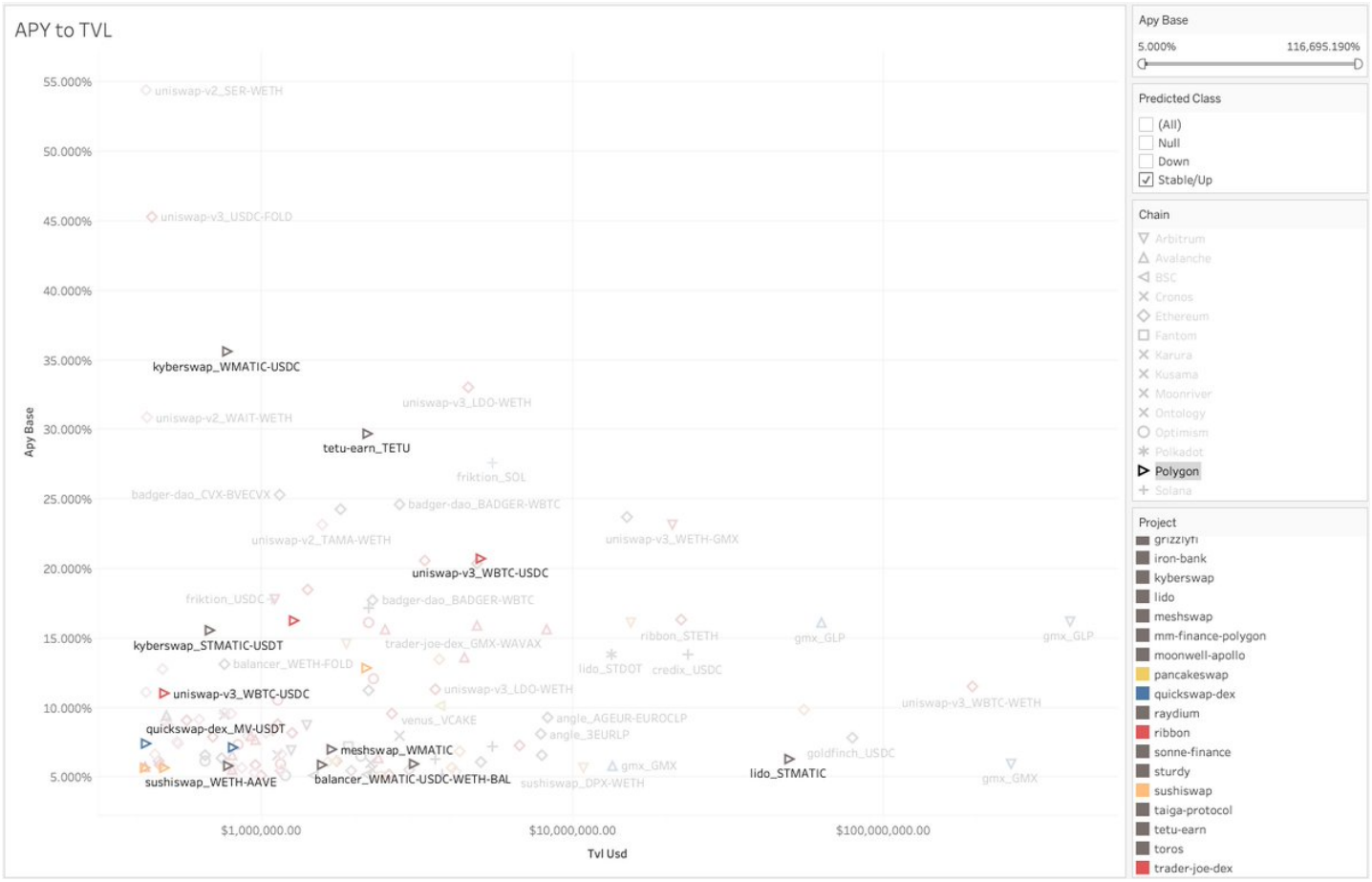


POLYGON

Surprisingly, polygon is seeing elevated APYs for projects

$MATIC-USDC pair on @KyberNetwork is offering a whopping 35%

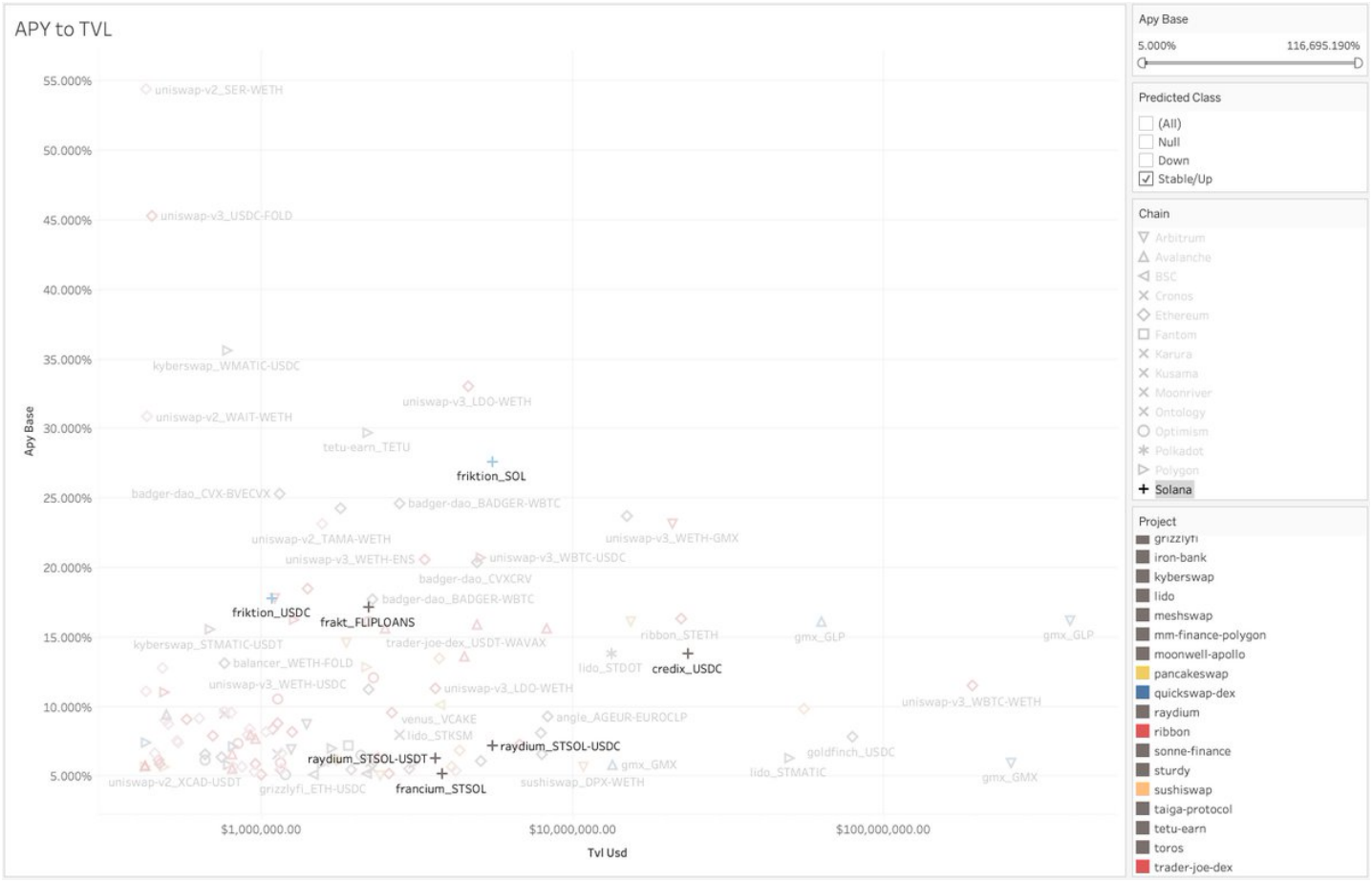
@tetu_io seems like a good one at almost 30% APY as well as the classic UNIv3 BTC-USDC pair at 20%



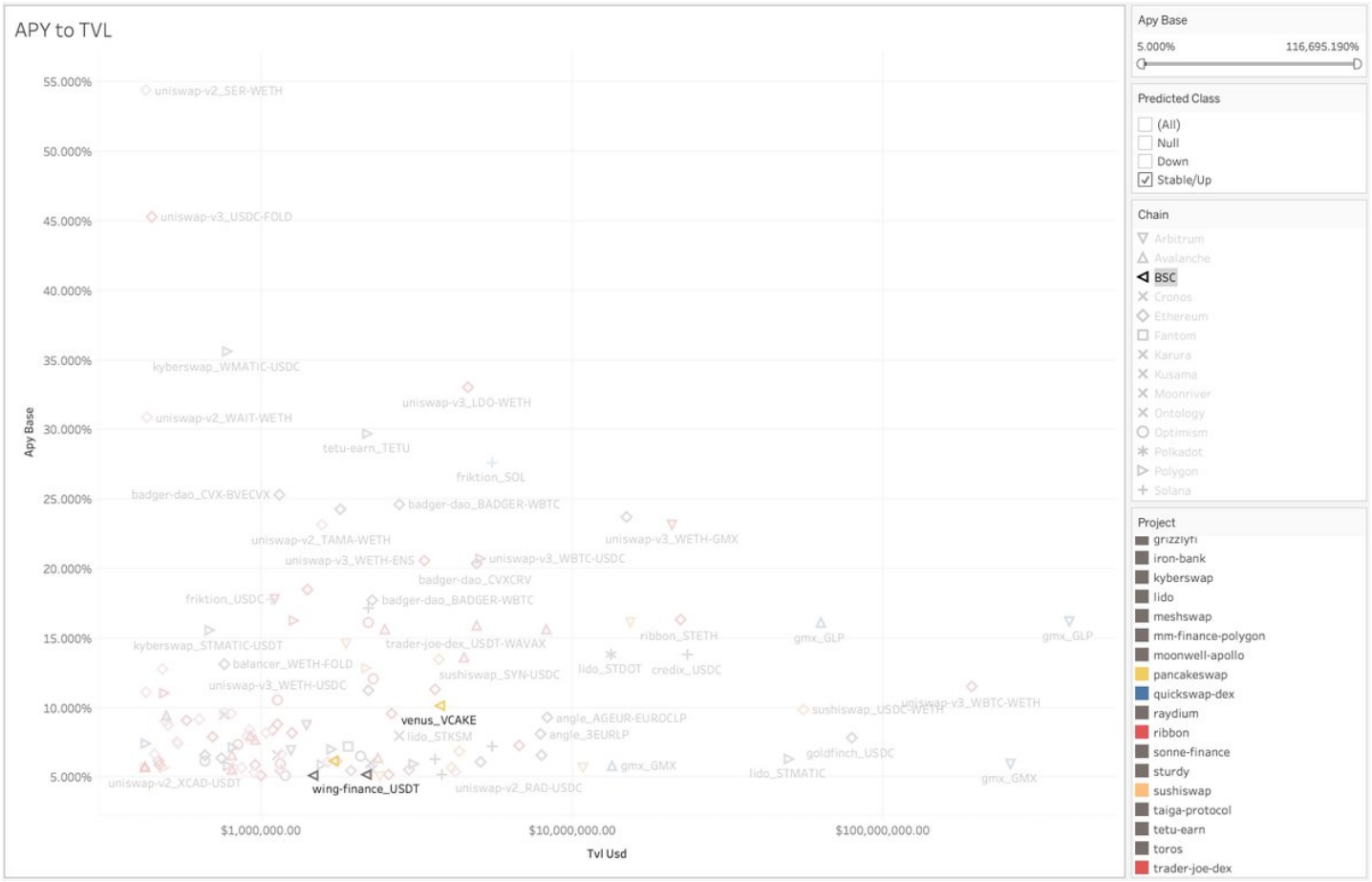
SOLANA

The data says @friktion_labs offers 27% on $SOL, but these are actually covered calls. Investors can lose it big when there's lots of volatility

First time hearing about @FRAKT_HQ at 17% and @Credix_finance at 13.7%, but could also be good plays



BSC, Polkadot and Fantom don't seem to be worth going to in search for good yields...
This is probably obvious, but same for Cronos, Karura, Kusama, Moonriver and Ontology



After sifting through the data, it looks like I am going to stick with $GMX GLP offering from 15-20%
(downside hedged with shitcoins of FTX)

Everything else is either
- ephemeral
- unstable
- too low
- too small
- imminently ruggable
- not actually yield

Check out the data from here
https://t.co/VKcHJ0IYf9
Thanks to @0xngmi for offering all this data for free!
llamas RULE

Also if you enjoyed this thread come join the chat! Bear markets are for making frens!■
https://t.co/FenLkcLGQK