Twitter Thread by Aakash S Sawant



Aakash S Sawant
@AakashSSawant1

Nifty and Bank nifty option scalping strategy
It's a complete rule-based strategy
■
Bookmark the tweet for future reference
■retween to share

@bhatiamanu
@kuttrapali26
@KommawarSwapnil

Rules to be followed
1■ Time frame 2 min
2■ Trade only between 9:20 am to 10 am
3■ Deploy RSI with 40 as overbought and 20 as oversold setting
4■ Trade to be initiated or squared off only on candle closing basis
5■ No trade zone if RSI is between 40 and 20
6■ R2R 1:1 OR 1:2

1■ Example
■1st candle RSI above 40.
■ Use the high of this candle as an entry condition
■ When any follow-up candle closes above high take entry and keep low of the candle as SL.
■ SL is to be booked only if the candle closes below SL line on closing basis



2■ Example

■condition of RSI got full-filled

■ follow-up candle didn't breach the high of candle till 10 am

■Hence entry condition not satisfied hence no trade initiated



3■ Example

■RSI was above 40 in 1st 5 min

■ Entry was taken when high of the 1st candle was broken on a closing basis

■All the other rules should also be followed



4■ Example

■This is one example where conditions got satisfied

■ But Stop-loss got hit



The above strategy is been backtested for the previous 100 trades.

If this strategy gets more than 120 likes then I will share the backtested results with everyone

■Follow @AakashSSawant1 for more such content