

## Twitter Thread by Aakash S Sawant



**Aakash S Sawant**

@AakashSSawant1



**Nifty and Bank nifty option scalping strategy**

**It's a complete rule-based strategy**



**Bookmark the tweet for future reference**

**Retweet to share**

**@bhatiamanu**

**@kuttrapali26**

**@KommawarSwapnil**

Rules to be followed

- 1 ■ Time frame 2 min
- 2 ■ Trade only between 9:20 am to 10 am
- 3 ■ Deploy RSI with 40 as overbought and 20 as oversold setting
- 4 ■ Trade to be initiated or squared off only on candle closing basis
- 5 ■ No trade zone if RSI is between 40 and 20
- 6 ■ R2R 1:1 OR 1:2

1 ■ Example

- 1st candle RSI above 40.
- Use the high of this candle as an entry condition
- When any follow-up candle closes above high take entry and keep low of the candle as SL.
- SL is to be booked only if the candle closes below SL line on closing basis



## 2 Example

- condition of RSI got full-filled
- follow-up candle didn't breach the high of candle till 10 am
- Hence entry condition not satisfied hence no trade initiated



## 3 Example

- RSI was above 40 in 1st 5 min

■ Entry was taken when high of the 1st candle was broken on a closing basis

■ All the other rules should also be followed



#### 4 ■ Example

■ This is one example where conditions got satisfied

■ But Stop-loss got hit



The above strategy is been backtested for the previous 100 trades.

If this strategy gets more than 120 likes then I will share the backtested results with everyone

■ Follow [@AakashSSawant1](#) for more such content