<u>BUZZ CHRONICLES</u> > <u>ALL</u> <u>Saved by @thesahilkhatri</u> See On Twitter

Twitter Thread by Aditya Todmal

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@AdityaTodmal

J

One of the best tools for Options Traders is @iChartsIndia

9 things Icharts can do, you'll wish you knew yesterday:

Collaborated with <u>@niki_poojary</u>

By the end of this thread, you'll learn 7 features with uses:

- 1. Option Chain (Advanced) features
- 2. Total PE CE OI

- 3. Options Intraday OI Breakup
- 4. Cumulative OI change
- 5. Backtesting historical Data
- 6. Data in different intervals
- 7. Straddle/Strangle Charts

Let's go \downarrow

1. Option Chain (Advanced):

Uses:

- Understand the options chain better
- Know the correct market direction and
- Sell the right options with a higher probability of success.

Open Option Chain on Icharts and then click on:

- Trend
- Buildup
- Vwap

Like this:

| ome | Futures | Options | Strategies | Tools | Beta | Help | Profile | Subscriptio | n Details | Logout | Teleg | ram (Help | /Support) |
|-----------|--|-------------------------------|--------------------|------------|----------|--------------------------------|---------|--------------------------------|-----------|--|--------------------|--|-----------|
| | Historical BA | ot Symbol Exp NKNIFTY V 02 | | BMIT O Nea | | kes () All Strike E BUILDUP | Implie | ed Spot Price 356 Size : 25 | | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 |) (27-May-2022 EOD |) 🕼 | |
| ~~~ | ······································ | Cal | Section of Section | | <u> </u> | | | | | | Puts | | |
| OI Chg | \$ | 01 | Chg (Pts) | LTP | | Strike Pric | æ 🔺 | LTP | -¢: | Chg (Pts) 🔅 | 01 | \$ | OI Chg |
| -16,325 | | 67,425 | 246.40 | 1,036. | 10 | 34600 | | 128.70 | | -166.85 | 2,91,525 | | 58,100 |
| -36,375 | | 46,525 | 305.80 | 1,026. | 00 | 34700 | | 148.00 | | -185.80 | 3,49,800 | | 1,18,750 |
| -60,175 | | 63,525 | 288.55 | 944.4 | 15 | 34800 | | 158.05 | | -207.10 | 3,00,475 | | 56,400 |
| -26,725 | | 64,100 | 261.70 | 853.4 | 15 | 34900 | | 189.25 | | -219.10 | 2,42,725 | | 60,450 |
| -2,98,325 | | 7,49,925 | 258.65 | 795.0 | 0 | 35000 | | 214.00 | | -238.55 | 16,41,075 | | 6,95,700 |
| -55,100 | | 1,54,725 | 244.70 | 731.0 | IS | 35100 | | 242.30 | | -247.45 | 2,78,775 | | 1,28,725 |
| -47,500 | | 1,80,325 | 201.85 | 641.0 | ю | 35200 | | 265.00 | | -262.90 | 3,69,025 | | 2,66,425 |
| 5,550 | | 2,00,575 | 183.40 | 572.1 | 0 | 35300 | | 304.05 | | -282.95 | 4,04,500 | | 3,57,150 |
| 85,950 | | 2,73,925 | 164.05 | 511,3 | 15 | 35400 | | 345.00 | | -307.65 | 4,27,075 | | 4,09,150 |
| 3,86,350 | | 10,46,550 | 148.30 | 455.0 | ю | 35500 | | 382.00 | | -321.60 | 11,04,800 | and a state of the | 10,24,250 |
| 4,40,975 | | 5,88,150 | 146.15 | 415.0 | 0 | 35600 | | 427.00 | | -338.35 | 3,31,325 | | 3,21,650 |
| -1,75,475 | | 6,13,725 | 132.10 | 360.0 | 0 | 35700 | | 471.00 | | -345.90 | 1,42,625 | | 1,38,300 |
| 3,21,525 | | 5,10,550 | 115.60 | 315.0 | 0 | 35800 | | 510.05 | | -379.30 | 54,800 | | 44,475 |
| | | 2,50,150 | 99.15 | 270.0 | | 35900 | | 596.00 | | -370.55 | 24,950 | | 19,700 |

2. Total PE - CE OI

Most popular and powerful feature, even used by experts like <u>@nitinmurarkasmc</u> heavily.

Observe the intraday Change in OI difference and align your trades with where writing is happening.

Can check it only for nearer strikes, or all strikes.

Here's how:

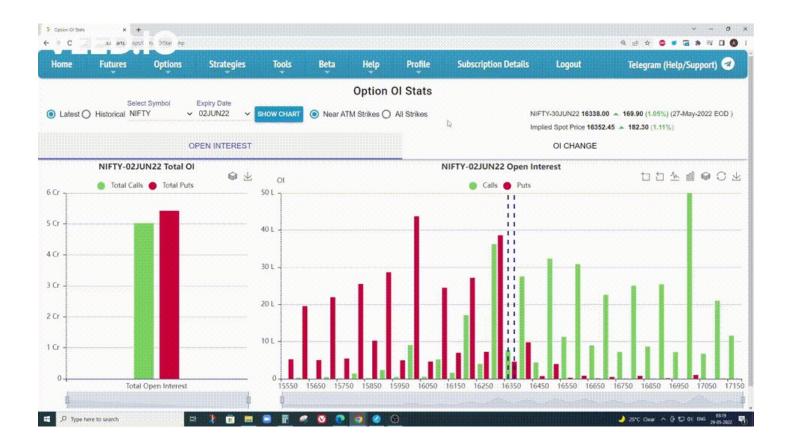
| lome | Futures | Options Strategies | Tools | Bet | a) (ł | elp Profile | Subscription Details | Logout | | | | | | Telegram (Hel | p/Support) |
|----------|--|--|---------------------|--------|--------------|---------------|--------------------------------------|------------------|-------------|----------------|-----------------|-----------------|--|--------------------|--------------|
| | | | | | | | Tot | al PE-CE OI | Diff | | | | | | |
| Intest | Select S | Initial Expiry Date Self | ed antervali MIN | O Sela | rtad Striker | All Strikes (| Nar ATM Strikes 🔲 Lots | | Uni | | | | | 2 | 0 |
| | Control of the second se | | | · ··· | | • | | | | | L2 | BAN | OVETY-30JUN22 35643.20 | 477.40 (1.36%) (2) | -May-2022 15 |
| | | | | | | | | | | | | imple | ed Spot Price 35613.30 . 51 | 18.40 (1.49%) | |
| | | | | | | | Total | PE-CE OI DIII Ta | ble | | | | | | |
| THE | Futures Price | Fut Price Chg | VWAP | PCR | N | Total Fut OI | Fut OI Chg | Total CE OI | Total PE OI | DIM (PE-CE OI) | Total CE OI Chg | Total PE OI Chg | Diff (PE-CE OI Chg) | Of Chg | Cumm (|
| | | | | | | | | | | | | | | Trend | Chg Tre |
| 80 | 36,645,20 | a 477,40 (1.30%) | 35,567.43 | 1.15 | 22.63 | 24,56,600 | ▲ 77,475 (3.26%) | 1,70,35,050 | 1,95,32,425 | 24,97,375 | 69,76,150 | 96,49,425 | 26,73,275 | -16,32,250 | 35,12,93 |
| 5 | 35,610.00 | a 444.20 (1.20%) | 35,562,78 | 1.22 | 22.43 | 24,84,925 | a 1,05,800 (4.45%) | 1,88,91,350 | 2,30,20,975 | 41,29,625 | 88,32,450 | 1,31,37,975 | 43,05,535 | -5,10,150 | 51,45,17 |
| 0 | 30,635.05 | a 459.25 (1.376) | 35,559.57 | 124 | 22.78 | 24,85,600 | 1,06,475 (4,48%) | 1,94,96,200 | 2,41,35,975 | 46,31,775 | 94,37,300 | 1,42,52,975 | 48,15,675 | -6,425 | 56,55,33 |
| 15 | 30,408.00 | = 439.20 (1.25%) | 35,556.71 | 123 | 22.58 | 25,01,900 | - 1,22,775 (5.16%) | 1,99,70,300 | 2,46,16,475 | 46,46,178 | 99,11,400 | 1,47,33,500 | 48,22,100 | -4,66,625 | 56,61,73 |
| | 38,463,75 | 497.95 (1.42%) | 35,554.96 | 1.26 | 22.60 | 25,16,850 | - 1,37,725 (5,79%) | 1,96,74,750 | 2,49,87,550 | 51,12,800 | 96,15,850 | 1,51,04,575 | 52,88,725 | -80,850 | 61,28,3 |
| \$ | 25,545,40 | \$02.35 (1.43%) \$39.50 (1.48%) | 35,552.14 | 1.26 | 22.74 | 25,28,250 | A 149,125 (6375) A 115,725 (4565) | 1,96,85,825 | 2,46,80,450 | 51,93,625 | 96,27,900 | 1,49,97,475 | 45,90,000 | 7,79,875 | 82,09,Z |
| 10 15 | | * 474.25 (1.35%) | 35,545.04 | 1.23 | 22.91 | 24,94,850 | 114100 (480%) | 2,00,38,400 | 2,36,70,800 | 36,32,400 | 95,51,725 | 1,41,41,725 | 36,06,350 | | \$4,29,65 |
| 0 | 21.41.25 | + 477.45 (1.365) | 35,539.35 | 1.17 | 22.98 | 24,75,325 | + 96,200 (4.04%) | 1.98.30.800 | 2,30,70,800 | | 97,71,875 | 1,33,43,475 | and the second s | 2,36,750 | 44,11,25 |
| 5 | 26.602.85 | + 437.05 (1.24%) | 35,530.09 | 1.15 | 23.19 | 24,75,325 | + 95,150 (4.00%) | 1.98.35,100 | 2,28,86,300 | 33,95,650 | 97,76,075 | 1,30,01,425 | 35,71,600 | 3,23,550 | 40.06.90 |
| 9 0 | 35.597.95 | + 432.15 (1.33%) | 35,587.85 | 1.14 | 23.19 | 24.70.200 | + 91,975 (3,83%) | 1,98,35,100 | 22521900 | 27,27,660 | 97,70,179 | 1,26,41,025 | 29,03,700 | 1.96,300 | 07,43,55 |
| 5 | 30,408,90 | + 440.10 (1.25%) | 35,525,47 | 1.13 | 23.33 | 24,54,950 | * 75.825 (2.19%) | 1,97,44,725 | 2,22,76,100 | 25,31,375 | 91,85,800 | 1,23,93,200 | 27,87,400 | 19.40,000 | 35,47,02 |
| 0 | 15.575.80 | = 410.00 (1.175) | 35.517.62 | 1.03 | 23.29 | 24,36,250 | = 57,125 (Z40%) | 2,06,57,050 | 2,12,04,525 | 5,47,475 | 1.05.98.125 | 1.13.21.625 | 7,23,500 | 4.79.425 | 15.63.1 |
| 5 | 15,417.60 | * 281.80 (0.80%) | 35,515,53 | 1.00 | 23.29 | 24.51.650 | * 72,525 (3.65%) | 2.07.57.350 | 2.08.25.400 | 68,050 | 1.06.98.425 | 1.09.42.500 | 2,44,075 | -1.37.225 | 10,83,72 |
| 0 | 30,447,95 | * 322.15 (0.92%) | 35.519.34 | 1.01 | 23.25 | 24,70,475 | + 11,350 (3.8/%) | 2.07,13.800 | 2,09,19,050 | 2,05,250 | 1.06.54.850 | 1.10.36.150 | 3.81.300 | -6.59.400 | 12.20.90 |
| 5 | and and and a | = 304.20; (0.87%) | 35,522,93 | 1.04 | 23.25 | 24,70,925 | a 91,800 (3.86%) | 2,00,85,000 | 2,09,50,750 | 8.64,750 | 1,00,27,150 | 1,10,67,850 | 10,40,700 | -5,02,975 | 15,90,25 |
| 0 | 36.500 X | + 354.20 (1.01%) | 35,524.16 | 1.07 | 23.26 | 2466.575 | + 87,450 (3.68%) | 1.96,11,250 | 2.09,78,850 | 13,67,600 | 95.52.400 | 1,10,96,075 | 15,43,675 | -6.65.975 | 23,63,33 |
| 5 | 36.522.00 | . 356.20 (1.01%) | 35,525 32 | 1.11 | 23.06 | 24.58,950 | * 79,825 (3.35%) | 1,91,83,550 | 2,11,87,075 | 20.33,825 | 90.94,700 | 1.13.04.350 | 22,09,650 | -1.73.125 | 30,49,30 |
| 0 | 35.538.65 | + 370.85 (1.05%) | 35,525.03 | 1.13 | 23.00 | 24,35,650 | × 56,525 (2.305) | 1,68,47,175 | 2,12,53,225 | 24,06,050 | 87,88.325 | 1,13,71,100 | 25,82,775 | 1,54,425 | 34,22,43 |
| | 35,619,90 | = 456.10 (1.29%) | 35,520.82 | 1.11 | 23.15 | 24,19,400 | * 40,275 (1.69%) | 1,86,48,190 | 2,06,99,650 | 20,51,500 | \$5,89,275 | 1,08,17,625 | 22,28,350 | 8,19,500 | 30,68,0 |
| 0 | 35,495.85 | - 321.05 (0.94%) | 35,516.29 | 1.07 | 23.24 | 24,27,900 | + 46,775 (2.60%) | 1,86,90,275 | 1,99,22,275 | 12,32,000 | 65,31,400 | 1,00,40,250 | 14,04,850 | -29,625 | 22,48,52 |
| 5 | | + 380.75 (1.08%) | 35,516.34 | 1.07 | 23.33 | 24,29,575 | # 50,450 (2.12%) | 1,82,88,275 | 1.95,54,775 | 12,71,500 | 82,29,400 | 96,77,875 | 14,48,475 | 2,36,425 | 22,88,1 |
| | Contractor of | * 292.10 (1.32%) | 35 516 26 | 1.06 | 23.34 | 24,41,600 | + 42,475 (2,40%) | 1,78,14,075 | 1,88,49,200 | 10,35,125 | 77,55,175 | 89,67,225 | 12,12,050 | 1.08.500 | 28.51.79 |

3. Option OI stats

Shows you Total OI and Change in OI in bar chart format.

Can segregate from Near Atm strikes to all strikes.

Historical Data of past expiries is also available to make backtesting easier.

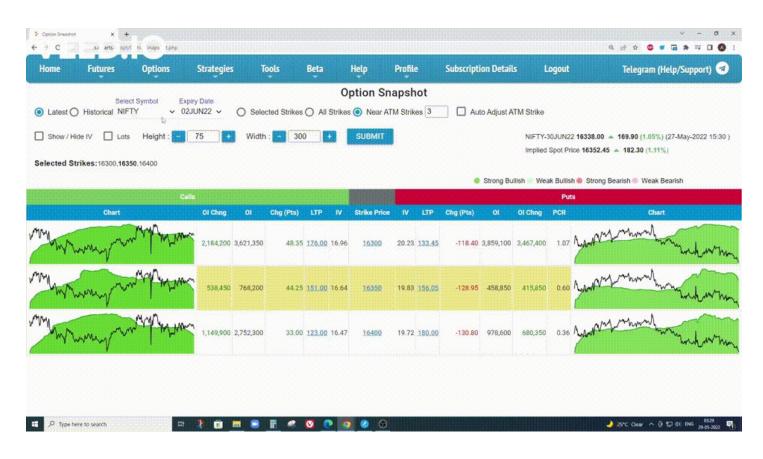


4. Options snapshot

Option Chain with charts and Price and Open Interest showing in them.

Can look where open interest changes are happening.

Know quickly about multiple strikes Oi behaviors.



5. Options Intraday OI Breakup

Can see the individual data of any strike at any interval you want as per your liking.

I have seen a few scalper traders recommending this to their followers.

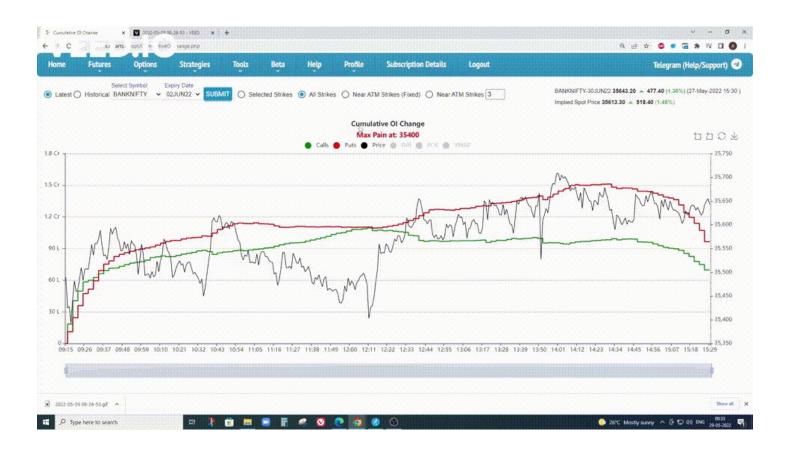
| Ho | ne | Futures | Op | tions | Strat | egies | Tox | ls: | Beta | Hel | p Profile | | Subscript | tion Detail | s Logout | | | | | | | Teli | gram (He | lp/Suppor | t) 🖸 |
|------|----------|---------------------|-------------------------|---------|----------------------|---------|------------|-----------|---|---------|----------------|------|----------------|-------------------|----------------|---------|--------------|---------|---------|--------|------------|----------|------------|---------------------|------|
| NO. | | | | | | | | | | | Options | Intr | aday Ol | Break | ID. | | | | | | | | | | Helt |
| | O tests | | Select Symb BANKNIFT | | xpiry Date 2JUN22 | | all Strike | Pu • 3 | t Strike | Select | 10000000000 | | , -, | | P | BAN | ONIETY.301 | 11022.8 | 5643 20 | 477.4 | 0 (1 3850) | 197.May. | 2022 15:30 | - | |
| 9 - | atesi | r nousi cai | Densition | | ALU OTALL | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | - 10 m | | | | | | | ed Spot Pric | | | | | fer and | | | E |
| | | | | | э | 5100 CE | | | | | | 100 | | | | | | | 33 | 700 PE | | | | | |
| ime | 01 | Total OI Chg (%) | Day High | Day Low | Volume | VWAP | Price | IV 🗄 | Price Chg | ol chg | Buildup 🕴 | PCR | Combined Of | Combined Price | Buildup 🗄 | OI Chg | Price Chg | IV () | Price | VWAP | Volumé | Day Low | Day High | Total OI Chg (%) | 0 |
| :30 | 1,58,075 | -24.66 | 798.20 | 591.20 | 1,36,250 | 683.27 | 731.05 | 21.80 | 15.00 | -20,450 | Short Covering | 1.03 | 3,20,675 | 772.50 | Long Unwinding | -45,375 | -6.15 | 29.87 | 41.45 | 54.42 | 1,69,050 | 37.35 | 87.55 | -10.28 | 1,62 |
| i:15 | 1,78,525 | -14.92 | 798.20 | 591.20 | 85,700 | 681.16 | 716.05 | 23.49 | -15.95 | -8,475 | Long Unwinding | 1,16 | 3,86,500 | 763.65 | Short Covering | -6,375 | 0.75 | 30.13 | 47.80 | 55.20 | 1.09,725 | 43.85 | 87.55 | 14.76 | 2,07 |
| 00 | 1,87,000 | -10.88 | 798.20 | 591.20 | 37,600 | 679.64 | 732.00 | 22.20 | 16.00 | -3,500 | Short Covering | 1.15 | 4,01,350 | 778.85 | Short Buildup | 3,475 | -2.10 | 30.59 | 46.85 | 55.67 | 73,950 | 43.85 | 87.55 | 18.28 | 2,14 |
| :45 | 1,90,500 | -9.21 | 798.20 | 591.20 | 39,100 | 678.61 | 715.00 | 23.62 | -42.15 | 2,725 | Short Buildup | 1.11 | 4,01,375 | 764.95 | Short Covering | -26,925 | 3.10 | 30.24 | 48.95 | 56.02 | 94,825 | 44.50 | 87.55 | 16,36 | 2,10 |
| 1:30 | 1,87,775 | -10.51 | 798.20 | 591.20 | 23,925 | 677.87 | 758,15 | 22.52 | 3.50 | -750 | Short Covering | 1.27 | 4,25,575 | 804.00 | Long Unwinding | -4,675 | -1.35 | 30.71 | 45.85 | 56.47 | 43,050 | 44.50 | 87.55 | 31,22 | 2,37 |
| :15 | 1,88,525 | -10.15 | 798.20 | 591.20 | 48,600 | 677.09 | 754.65 | 23.19 | -9.25 | -10,075 | Long Unwinding | 1.29 | 4,31,000 | 801.85 | Short Buildup | 15,375 | -0.15 | 30.67 | 47.20 | 56.71 | 98,450 | 44.50 | 87.55 | 33,80 | 2,42 |
| 1:00 | 1,98,600 | -5.35 | 781.50 | 591.20 | 87,125 | 674.99 | 763,90 | 22.15 | 20.05 | -1,050 | Short Covering | 1.14 | 4,25,700 | 811.25 | Short Buildup | 775 | -0.30 | 31.07 | 47.35 | \$7.30 | 8B,000 | 44.70 | 87.55 | 25,31 | 2,27 |
| :45 | 1,99,650 | -4.85 | 770.00 | 591.20 | 30,850 | 672.92 | 743.85 | 22.92 | -1.05 | -25 | Long Unwinding | 1.13 | 4,25,975 | 791.50 | Long Buildup | 3,600 | 0.30 | 30.57 | 47.65 | 57.79 | 63,950 | 45.15 | 87.55 | 24.89 | 2,26 |
| :30 | 1,99,675 | -4.84 | 770.00 | 591.20 | 38,950 | 671.97 | 744.90 | 23.70 | 20.10 | -3,400 | Short Covering | 1.12 | 4,22,400 | 792.25 | Short Buildup | 9,625 | -3.20 | 30.30 | 47.35 | 58.20 | 72,700 | 45.15 | 87.55 | 22.90 | 2,22 |
| :15 | 2.03,075 | -3.22 | 760.00 | 591.20 | 33,550 | 670.60 | 724.80 | 22.91 | 4.80 | 1,200 | Long Buildup | 1.05 | 4,16,175 | 775,35 | Long Buildup | 1,675 | 0,05 | 30.63 | 50.55 | 58.76 | 46,175 | 48.30 | 87.55 | 17.59 | 2,13 |
| 1:00 | 2,01,875 | -3.79 | 760.00 | 591.20 | 38,750 | 669.79 | 720.00 | 23.74 | -12.20 | 1.025 | Short Buildup | 1.05 | 4,13,300 | 770.50 | Long Unwinding | -2,825 | -1.20 | 30.28 | 50.50 | 59,05 | 49,600 | 48,45 | 87.55 | 16.66 | 2,11 |
| 2:45 | 2,00,850 | -4.28 | 760.00 | 591.20 | 88,275 | 668.92 | 732.20 | 23.94 | 31.25 | -7,200 | Shert Covering | 1.07 | 4,15,100 | 783,90 | Short Buildup | 17,150 | -1.60 | 30.58 | 51.70 | 59.33 | 86,025 | 48.45 | 67.55 | 18.22 | 2,14 |
| 2:30 | 2,08,050 | -0.85 | 742.00 | 591.20 | 1,11,025 | 666.15 | 790.95 | 23.28 | 70.40 | -4,025 | Short Covering | 0.95 | 4,05,150 | 754.25 | Short Buildup | 14,050 | -8.70 | 30.43 | 53.30 | 59.93 | 78,000 | 51.90 | 87.55 | 8.76 | 1,97 |
| 2:15 | 2,12,075 | 1.07 | 742.00 | 591.20 | 57,825 | 665.18 | 630.55 | 24.25 | -16.75 | -125 | Long Unwinding | 0.86 | 3,95,125 | 692.55 | Short Covering | -600 | 4.85 | 29.97 | 62.00 | 60.31 | 4B,075 | 51,30 | 87.55 | 1.01 | 1,83 |
| :00 | 2,12,200 | 1.13 | 742.00 | 591.20 | 71,825 | 666.28 | 647.30 | 24.55 | 5.10 | 100 | Long Buildup | 0.87 | 3,95,850 | 704.45 | Short Buildup | 1,575 | -2.40 | 29.53 | 57.15 | 60.34 | 56,725 | 51.30 | 87.55 | 1.84 | 1,83 |
| 45 | 2,12,100 | 1.08 | 742.00 | 591.20 | 61,175 | 667.54 | 647.20 | 23.50 | -31.20 | -1,825 | Long Unwinding | 0.86 | 3,94,175 | 701,75 | Short Covering | -1,550 | 3.50 | 30.06 | 59.55 | 60.40 | 37,575 | 51.30 | 87.55 | 0.47 | 1,82 |
| -20 | 2.13.925 | 1.95 | 742.00 | 591 20 | 72,475 | 667.82 | 673.40 | 23.67 | -3.00 | -3,800 | Long Unwinding | 0.86 | 3,97,550 | 729.45 | Short Covering | -2,100 | 0.70 | 30.08 | 56.05 | 60.52 | 57.525 | 51.30 | 87.55 | 1.32 | 1,83 |

6. Cumulative OI change

Compare the total Open interest of the whole option chain amongst Calls and Puts.

Can also see this only for the near ATM strikes.

Can check historical data as well.



7. Backtesting historical Data

The most powerful feature of Icharts is the ability to backtest historical options data with ease.

Nearly all features have this feature enabled in them.

For eg, on Gap days can see how premiums behaved on the gap side and be prepared next time.

8. Data in different time intervals

Another awesome feature of Icharts is the ability to see any data in any time interval as we see fit.

For eg 3 mins, 5 mins, 10 mins, 15 mins, etc all can be seen separately.

9. Strangle/Straddle Charts

Most of the people started using Icharts as they were offering strangle/straddle charts.

This is particularly useful for traders wanting to sell straddles when they are decaying (falling in premiums).

Same for strangles.

If you enjoy such threads, here's the one I wrote yesterday: https://t.co/fKzZvWTTb1

Option Selling is attracting a lot of new traders.

The best Option Traders love trading in Bank Nifty.

10 Reasons why traders prefer Bank Nifty over Nifty:

Collaborated with <u>@niki_poojary</u>

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- Aditya Todmal (@AdityaTodmal) October 21, 2022

Icharts keeps coming out with new features constantly.

Keep an eye out for all these cool new features.

You'll find relevant information on these updates on these twitter handles.

Follow them for Ichart updates: @iamswingtrader & @iChartsIndia <u>@iamswingtrader</u> from <u>@iChartsIndia</u> and his team have done a great job in providing a one-place solution for data readers and data lovers.

If you have any questions for them feel free to reach out to them and if you do like the service they are providing you can take the same!

That's a wrap!

If you enjoyed this thread:

1. Follow us <u>@Adityatodmal</u> & <u>@niki_poojary</u> for more threads on Price action, Option Selling & Trading growth.

We've got you covered.

2. RT the first Tweet to share it with your audience.

I appreciate it!