

Twitter Thread by The Cnceptual Trader ■■



The Cnceptual Trader ■■

[@CnceptualTrader](#)



25 Hard-hitting truths every Trader should know -



1. Trading is serious business - if you don't put in the efforts it deserves - it will bankrupt you.
2. The best traders are not born, they create themselves - through hard work & persistence.
3. If you give a single trade the capacity to destroy your account - eventually it will.
4. Forming a view is easy - acting on it is hard.
5. If you are not able to take losses gracefully - you won't ever make big profits.
6. Without data, your views are just opinions - the market will send them to 'trash' in a second.
7. Market will take 'Guru Dakshina' - lots of it - before teaching you the skills.
8. Unless you find your 'edge' you won't survive here.
9. All your skills are useless if you don't have discipline.
10. The more easier any trade looks - the more dangerous it is.
11. If you can't patiently wait for your setup to form - you shouldn't be in this game.
12. If you don't trust yourself - you won't make big success here
13. If you don't find time to analyze your trades - you'll never improve.
14. The lesser you rely on indicators - the sharper your trades will be.

15. If you are not flexible with your views - the market will break you.

16. Risk management is the biggest holy grail you'll ever get.

17. If you don't have the exit plan beforehand - you'll bleed lots of money.

18. If your previous trade's result is affecting your next trade - you have a long way to go.

19. If you can't differentiate the role of 'luck' & 'skills' in your profits - you don't deserve those profits.

Those were the 19 points. Six more hard-hitting Truths are remaining which I will send you in DM, if you Retweet the first Tweet of the thread below.

Make sure you follow me [@CnceptualTrader](https://t.co/JQBXled8Q3) to get the DM. <https://t.co/JQBXled8Q3>

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— The Cnceptual Trader \U0001f1ee\U0001f1f3 (@CnceptualTrader) October 9, 2022