Twitter Thread by Learn to Trade

Learn to Trade
@learntotrade365

Whether OI works for intraday trading ?

Whether OI useful ?

No one has a exact answer. But one effective way to make use OI in a very different perspective - OUT OF THE BOX from Traditional method

Read the full thread ■

Kindly RETWEET & share so it can reach many traders



I do Live Market session every Monday to Friday by 09:00 a.m to 01:00 pm . Also i share important support /resistance levels of Banknifty & Nifty on the Telegram Channel. FOLLOW US @learntotrade365

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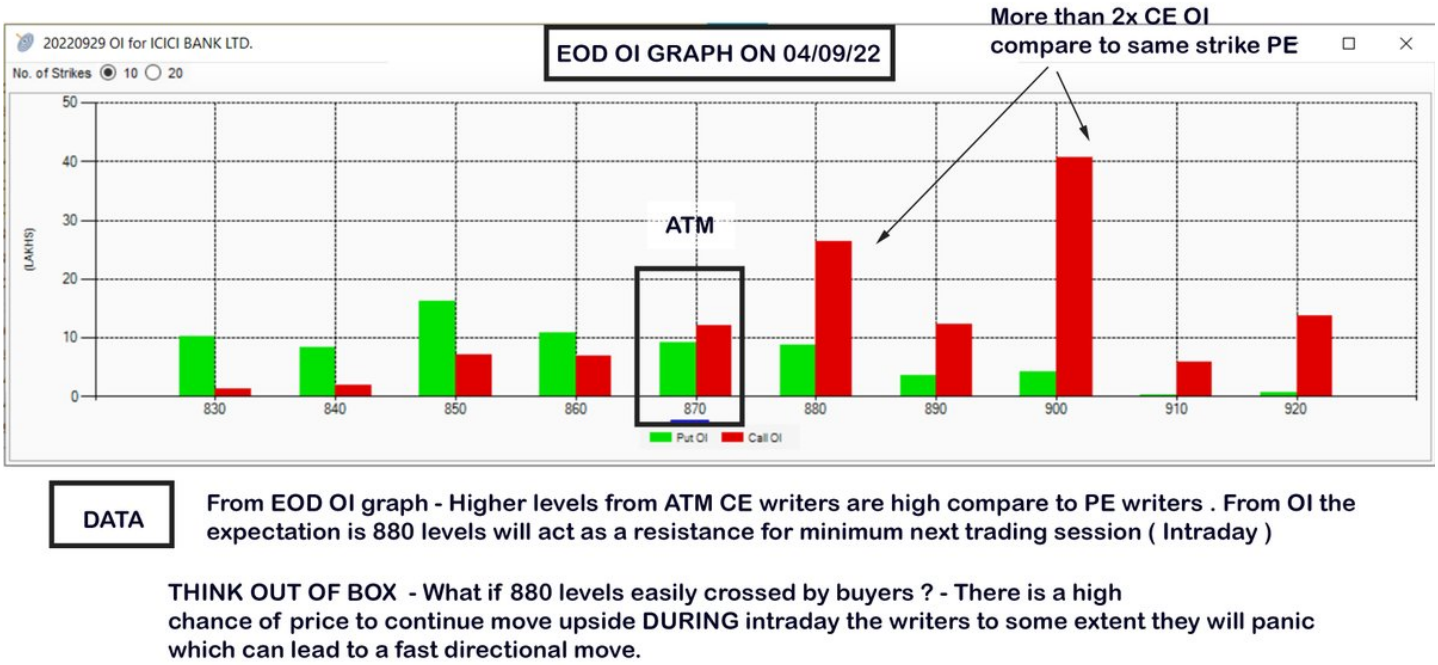
Scroll down ■

This is a EOD OI graph of ICICIBANK. Here i am trying to focus on strike price which has more than 2x OI comparing CE vs PE of individual strikes.

Below 880 strike CE vs PE in which 880 CE has 2x more OI (more writers) compare to 880 pe.

Read the message in the image

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From the above OI graph of EOD 04/09 NOW refer the chart below of the same ICICIBANK for 05 sep

Main focus is not to take 880 levels as resistance just because of more CE OI. My focus if 880 is easily crossing and closing above it to open a bullish opportunity

Scroll■

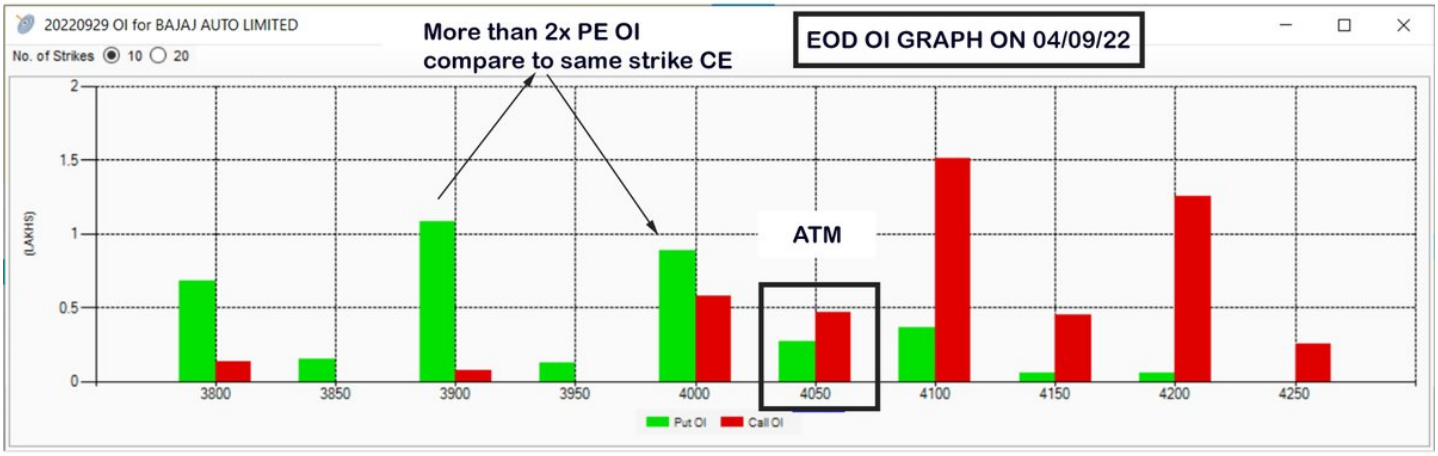


EOD OI graph of Bajaj Auto. Here i am trying to focus on strike price which has more than or equal 2x OI comparing CE vs PE of individual strikes.

Below 4000 strike CE vs PE in which 4000 PE has 2x more OI compare to 4000 CE.

Read the content in the below image

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From EOD OI graph - Lower levels from ATM PE writers are high compare to CE writers . From OI the expectation is 4000 levels will act as a support for minimum next trading session (Intraday)

THINK OUT OF BOX ? - What if 4000 levels easily crossed by sellers ? - There is a high chance of price to continue move downside DURING intraday the writers to some extent they will panic which can lead to a fast directional move.

From the above OI graph of EOD 04/09 NOW refer the chart below of the same BAJAJ AUTO for 05 sep

Main focus is not to take 4000 levels as SUPPORT just because of more PE OI. My main focus if 4000 is easily crossing

and closing below it to open a bearish opportunity

Scroll■

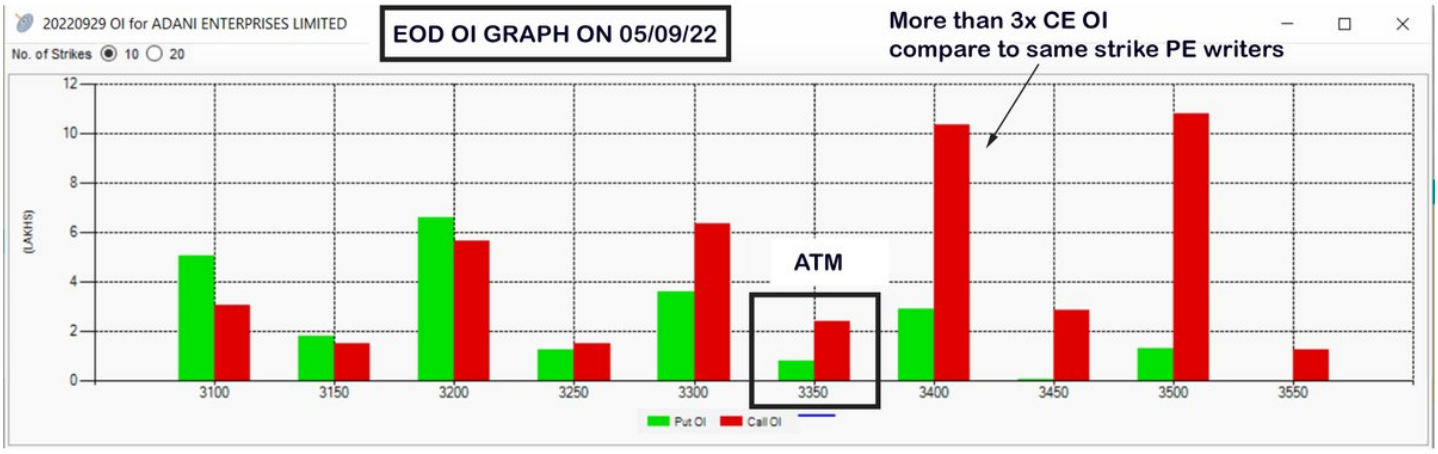


EOD OI graph of ADANI ENT. Here i am trying to focus on strike price which has more than or equal 2x OI comparing CE vs PE of individual strikes.

Below 3400 strike CE vs PE in which 3400 CE has 3x more OI compare to 3400 PE.

Read the content in the below image

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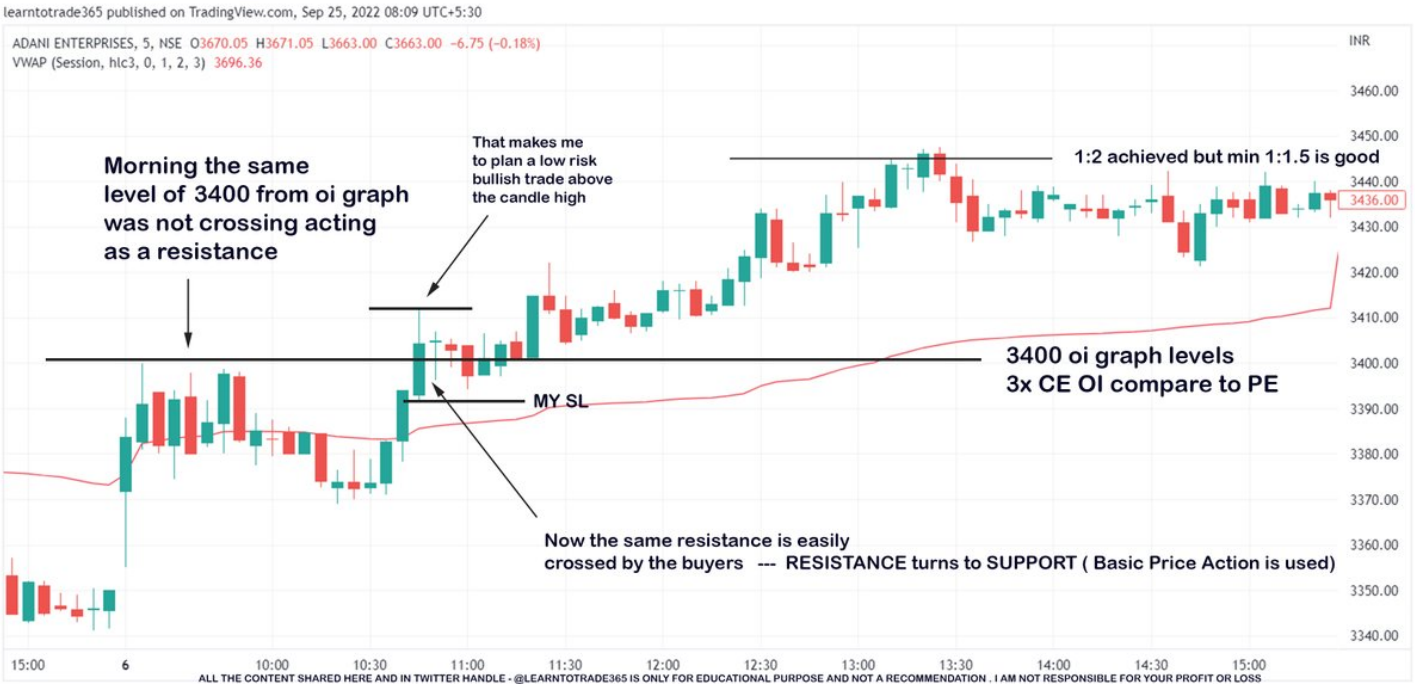
From EOD OI graph - Higher levels from ATM - CE writers are high compare to PE writers . From OI the expectation is 3400 levels will act as a resistance for minimum next trading session (Intraday)

THINK OUT OF BOX - What if 3400 levels easily crossed by buyers ? - There is a high chance of price to continue move upside DURING intraday the writers to some extent they will panic which can lead to a fast directional move.

From the above OI graph of EOD 05/09 NOW refer the chart below of the same ADANI ENT for 06 sep

Main focus is not to take 3400 levels as resistance just because of more CE OI. My focus if 3400 is easily crossing and closing above it to open a bullish opportunity

Scroll■

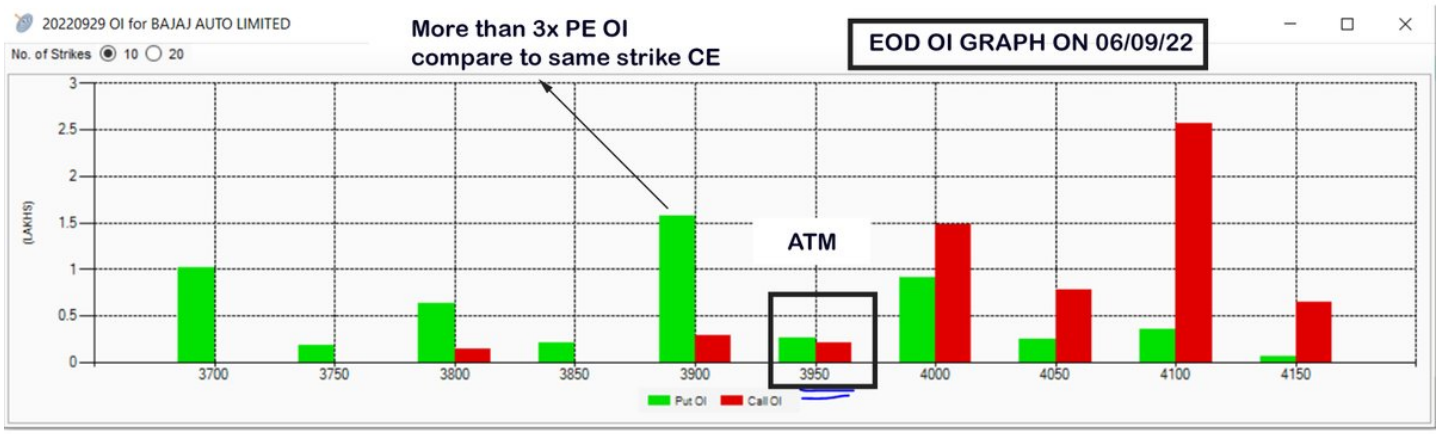


EOD OI graph of BAJAJ AUTO. Here i am trying to focus on strike price which has more than or equal 2x OI comparing CE vs PE of individual strikes.

Below 3900 strike CE vs PE in which 3900 PE has 3x more OI compare to 3900 CE.

Read the content in the below image

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From EOD OI graph - Lower levels from ATM - PE writers are high compare to CE writers . From OI the expectation is 3900 levels will act as a support for minimum next trading session (Intraday)

THINK OUT OF BOX ? - What if 3900 levels easily crossed by sellers ? - There is a high chance of price to continue move downside DURING intraday the writers to some extent they will panic which can lead to a fast directional move.

From the above OI graph of EOD 06/09 NOW refer the chart below of the same BAJAJ AUTO for 07 sep

Main focus is not to take 3900 levels as SUPPORT just because of more PE OI . My focus if 3900 is easily crossing and closing below it to open a bearish opportunity

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End of the thread

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