

Twitter Thread by Quant Guy



Quant Guy

@QuantMan_



Happy Diwali everyone 🇮🇳!

Here is a #TradingView example that calc ideal position size for your acc. size and max risk

The position is volatility adj. (■vol, ■pos size)

Am sure you will see immediate results if you follow this position mgmt. concept

RT,♥& DM for the script!



Inputs:

1. Max Account value
2. Max Risk
3. Long / Short

4. ATR based SL and TP targets

Output:

1. SL and TP price targets
2. Max CASH and FUT positions allowed
4. Risk/Reward Ratio

VolPosSize

✕
Inputs Style Visibility

Available Fund (₹)	<input type="text" value="500 000"/>
Risk per Trade%	<input type="text" value="3"/>
ATR Length	<input type="text" value="10"/>
SL (ATR Multiple)	<input type="text" value="1.5"/>
Take Profit (ATR Multiple)	<input type="text" value="3"/>
Lot Size	<input type="text" value="250"/>
<input type="checkbox"/> Long or Short Trade? (Uncheck for short)	
<input checked="" type="checkbox"/> Show Position Size Label	
Position Size Label x-axis	<input type="text" value="50"/>
Text Color	<input type="color" value="#444"/>

Defaults ▾ Cancel Ok