Twitter Thread by The Divergent Trader | Alan Edward

The Divergent Trader | Alan Edward
@TraderDivergent

38 sentences that will help you outperform 99% of traders:

Focus on the 80/20 rule:

Trading is:

80% Preparation
20% Execution

2/38

You will gain more confidence from following your plan than anything.

3/38

Fear of losing money is actually what causes you to lose it.

4/38

A real trader knows their trading plan is always right.

Win or lose a trade if you followed the plan you won that day!

5/38

Have realistic expectations

Trading is a get-rich-slow scheme.

6/38

Don't be scared to fail or make mistakes.

This is where the real growth happens.

7/38

Own your failures and mistakes.

This is the ultimate trading hack!

8/38

If you cut your risk in 1/2 = You cut your emotions in 1/2

9/38

The best traders have internal confidence.

They trust themselves, their plan and ignore the noise of others.

10/38

More pressure to make money = More chance of losing it

11/38

One undisciplined moment

One impulsive reaction

One moment of madness

Can ruin weeks, months, and years of hard work.

12/38

Trust yourself and don't rely on others.

You will be mind-blown by how fast you progress

13/38

90% of traders emotional problems can be solved by correct position sizing.

14/38

No matter how confident you are in the trade.

The outcome in the short-term is completely random.

15/38

Think long-term, not short-term gratification.

And your trading will 10x

16/38

Sometimes the best trade is the one you don't take.

17/38

All great traders started as bad traders.

You can't be great without first being bad at it!

18/38

Be humble.

Losses follow wins.
Wins follow losses.

Stay balanced. Don't stay arrogant.

19/38

If you can't learn to lose.

Success will always evade you.

20/38

You only need to be good at one thing in trading to make a lot of money.

Be a master of one not a master of none.

21/38

Marry your process.

Divorce your ego.

22/38

Trading is simple:

Plan the trade, trade the plan

Don't overcomplicate it!

23/38

Have a strong pre-trading routine.

This is where 80% of the results come from.

24/38

Optimize your sleep:

Remember your going against some of the most elite traders.

You need to be on your A-game every day and it starts with sleep.

25/38

The holy grail is YOU not the strategy.

26/38

Being able to say 'No' to a trade without hesitation is a sign of a great trader.

27/38

Fall in love with the process.

When you do your trading will skyrocket!

28/38

Discipline beats talent and intelligence.

Focus 110% on improving it!

29/38

Always focus on quality over quantity.

One A setup is better than 5 sub-par C setups.

30/38

Focus on taking the best trades.

Everything will fall into place if you do.

31/38

Know when to rest, recharge and refocus.

Your trading will thank you!

32/38

Always be the student.

Once you think you know it all, you lose your edge.

33/38

Focus on what you can control: your risk and reactions.

Forget about what you can't.

34/38

Once you place a trade the outcome is now out of your control.

If you are:

- Hesitating
- Hoping
- Wishing

Then you have not accepted the outcome.

35/38

Trading is a school you never graduate from.

You will always need to be sharpening your skills.

36/38

If you want to be great, study the greats!

Success leaves clues.

37/38

Don't trust your emotions.

Trust your plan.

38/38

If you enjoyed this and would like to learn some more then join up to my weekly newsletter where I go into much more on the ins and outs of trading successfully.

Click here: https://t.co/szoc41pmLC

If you enjoyed this thread, please:

1. Follow me (@TraderDivergent) for more

2. Retweet the 1st tweet below to share this thread https://t.co/dxziHWxatq

> 38 sentences that will help you outperform 99% of traders:
>
> — The Divergent Trader | Alan Edward (@TraderDivergent) September 20, 2022