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MY TOP 10 POINTS TO BECOME A BETTER TRADER

A Thread■

Listing down some of my top learnings which has helped me improve my trading to a great extent and will help you too.

1: Always stay on the right side on trend.

The biggest money is made by being with the trend, not against it.

Traders who made it big were always trend followers.

2: Don't ever underestimate risk.

Big losses usually happens when a trader ignores risk management when he's on a winning streak.

Overconfidence usually leads to poor risk management which ultimately causes destruction.

3: Taking Risk on Profits made:

A trader should always take high risk trades on the profit which he has already made and not on his principal.

It's much easier to take risks on the profits than taking risk on principal capital and losing it.

4: Patience

Success in trading comes with patience. One should be willing to wait atleast 2 years before giving up trading.

You drastically improve your odds of success even if you just survive for a couple of years without losing much money.

5: Focus on scalability

There are many ways to make money but one has to make sure that it's scalable.

Without scalability a trading strategy doesn't make sense.

6: Focus only on one strategy

In the beginning, instead of jumping onto different strategies, only focus on mastering a single strategy.

That will put you much ahead and will drastically shorten your learning curve.

7: 90% of trading is psychology

Psychology and emotions play a big role in trading. Psychology matters more than strategy itself.

A right trading psychology can drastically increase your performance.

8: Focus on compounding

In the early years, try not to withdraw your trading profits.

You should try to withdraw as little as possible and let your capital compound.

Compounding is the fastest way to grow your account.

9: Simple things work.

Simple strategies will always outperform complicated strategies.

Simple doesn't mean easy.

The best traders I know have made their money using simple things and not complicated strategies.

10: Consistency

One should always strive to achieve consistency no matter what.

Consistency indirectly improves psychology and improves a traders overall performance in the long term.

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> We are happy to launch our Exclusive and Premium Telegram Channel "Inner Circle", where I, @ITRADE191 and @KA_charts will educate you with the best of our knowledge to help you make you a better trader.
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