

Twitter Thread by ASAN



ASAN

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Kothari sugar & chemical which posted strong quarterly results .

-Currently trading @7 PE as against ROCE and Roe above 20.

it's business cyclical by nature but fulfilling my stock selection criteria.

Expected upside could be 55-60 and timeframe 2 month.

I am holding @42

	Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022
Sales +	<u>91</u>	<u>90</u>	92	151	<u>157</u>
Expenses +	79	85	85	125	120
Operating Profit	12	5	6	26	38
OPM %	<u>13%</u>	<u>6%</u>	7%	17%	<u>24%</u>
Other Income +	3	7	1	-3	0
Interest	1	2	1	0	2
Depreciation	3	3	4	4	4
Profit before tax	11	7	3	19	33
Tax %	20%	6%	4%	14%	30%
Net Profit	<u>8</u>	<u>6</u>	3	16	<u>23</u>
EPS in Rs	1.01	0.77	0.35	1.98	2.76