Twitter Thread by Bijay

Bijay
@Bijay_reborn

Lets start. This is going to be a long tweet. Please read seriously, your option journey will travel serious distance.

We will use 40500CE and BNF chart to get hold of the things.

Below is 1min chart of 40500CE weekly from 9/9/22 onwards. This week started from 9/9/22(Friday). This CE opened at 430 and hit a high of 499 at 10.35 AM.

The Corresponding level on BNF on 9/9/22 were BNF opened at 40601 and hit a high of 40753 at 10.38 AM.



Then on 12/9/22 BNF crossed 40753 and hit a high of 40770 at 12.40 PM (see the arrow in chart).

At the same time 40500CE hit a intraday high of 458 at 12.40 PM(see the arrow on chart).

Means BNF made new high by 20 points while this CE still fell short by 40 points approx.



So we can say that the chances of BNF moving higher is lower, reason being ITM CE is not making new high on Monday. (Forget - THEETA , GAMMA, MEETA----STAY WITH ME)

Now on 13/9, We opened gap up and made a new high of 40915 at 9.46 AM and then again this high was crossed at 2.47 PM at 40977. (Arrow dekho).

At same time , this CE made a high of 517 at 9.45 AM and then new high of 545 at 2.47 PM.

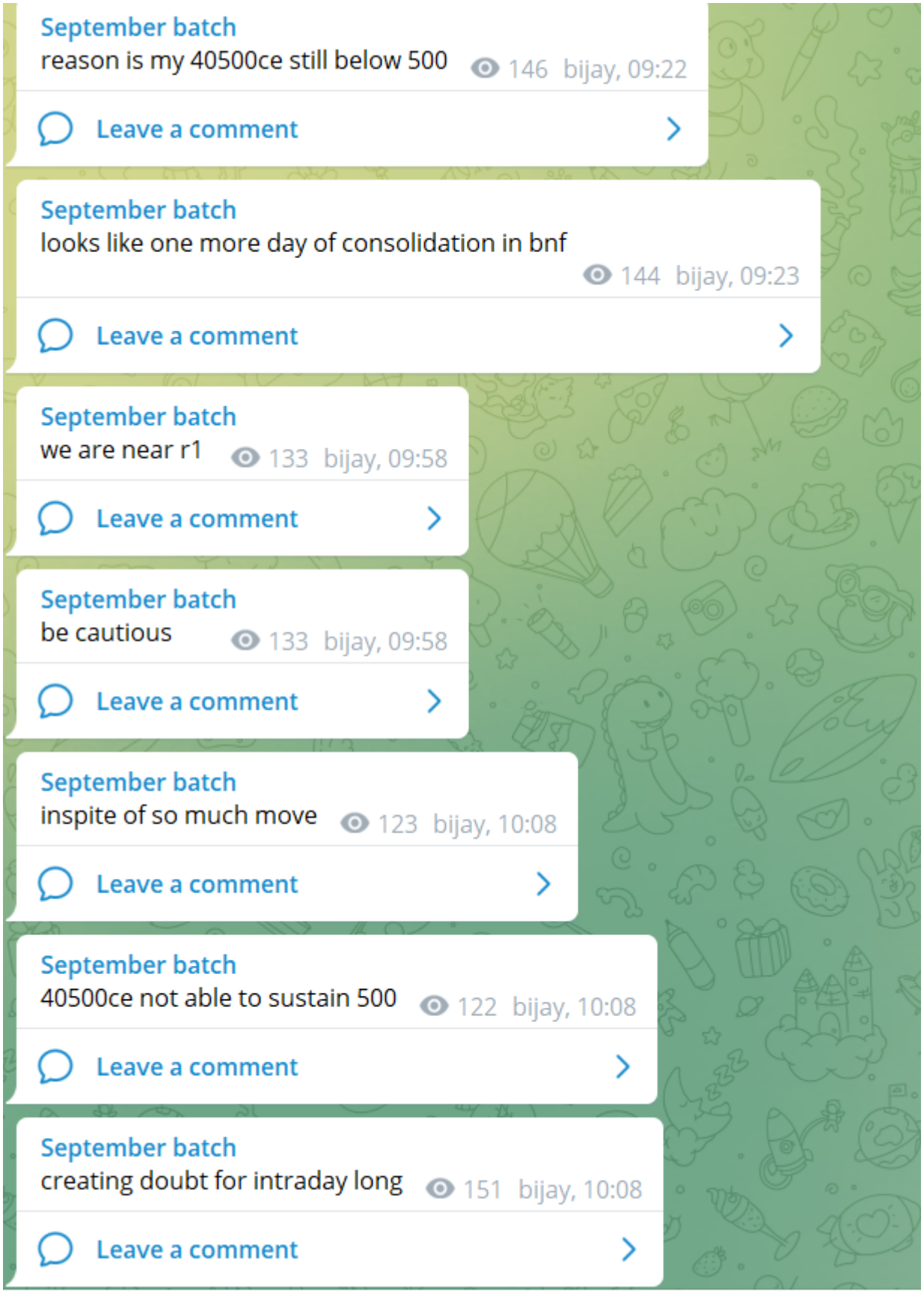


Now go back to 9/9, this CE made a high of 500 when BNF was at 40753 and now when BNF is at on 13/9 40977 this CE is at 545 only.

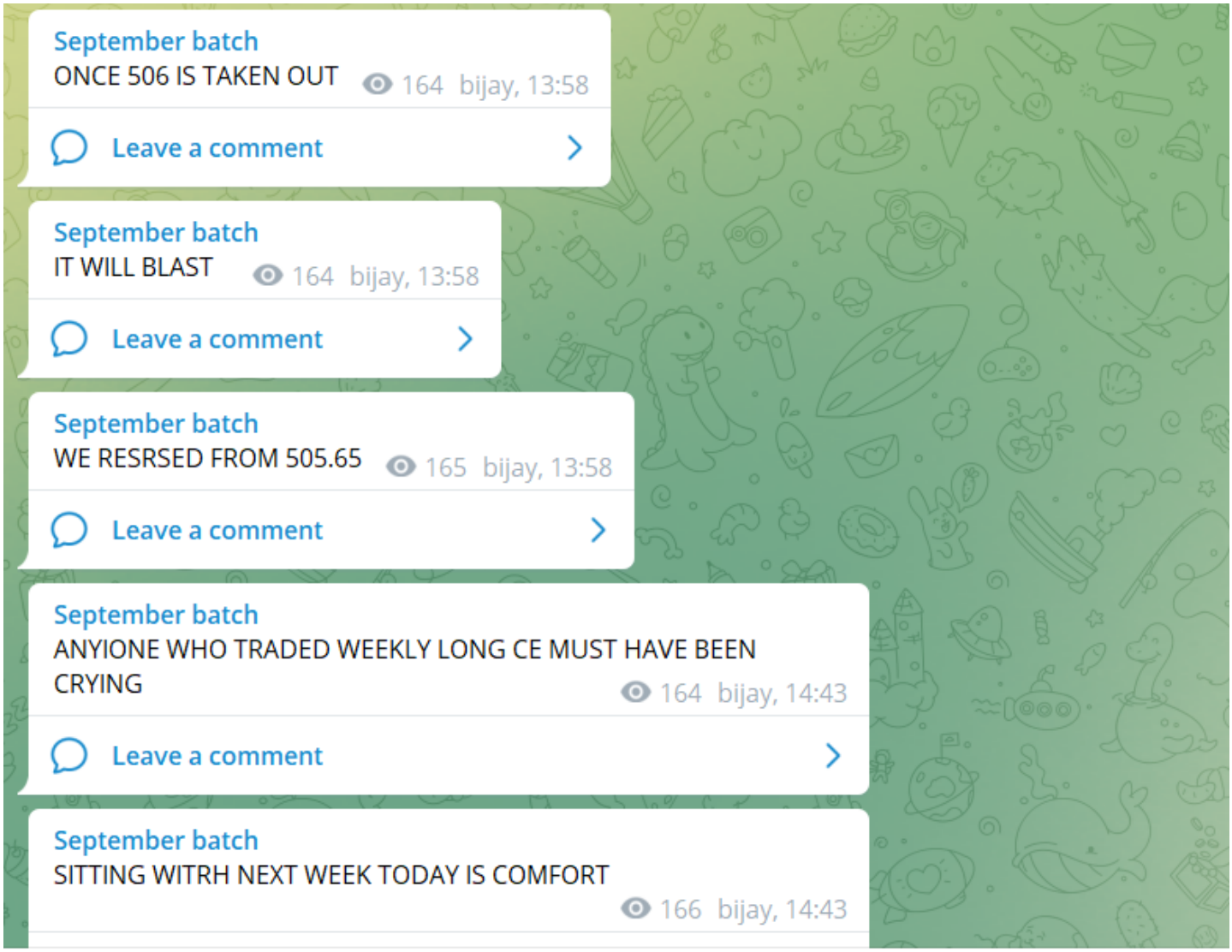
So from Friday to Tuesday with a upmove of 200++ points this CE is hardly up 40 points and there is no tendency to run upward.

Very dicey

This type of option behaviour is a sign of congestion and it was telling us on Tuesday that a small pull back or congestion might happen before this expiry. Now you will say that I am saying all this in hindsight. Let me show you few of my mentorship group messages of ydy.



Sorry for posting these, but u need to see what screen was telling in live market.



Now let us see what 41000PE was telling us ydy.

This PE started the day at 560 and ended the day at 360. With literally NO BIG ADDITION IN OI DURING THE DAY.

So ydy 40500CE was not rising nor the OI was running and 41000PE was not falling nor big OI was getting written.



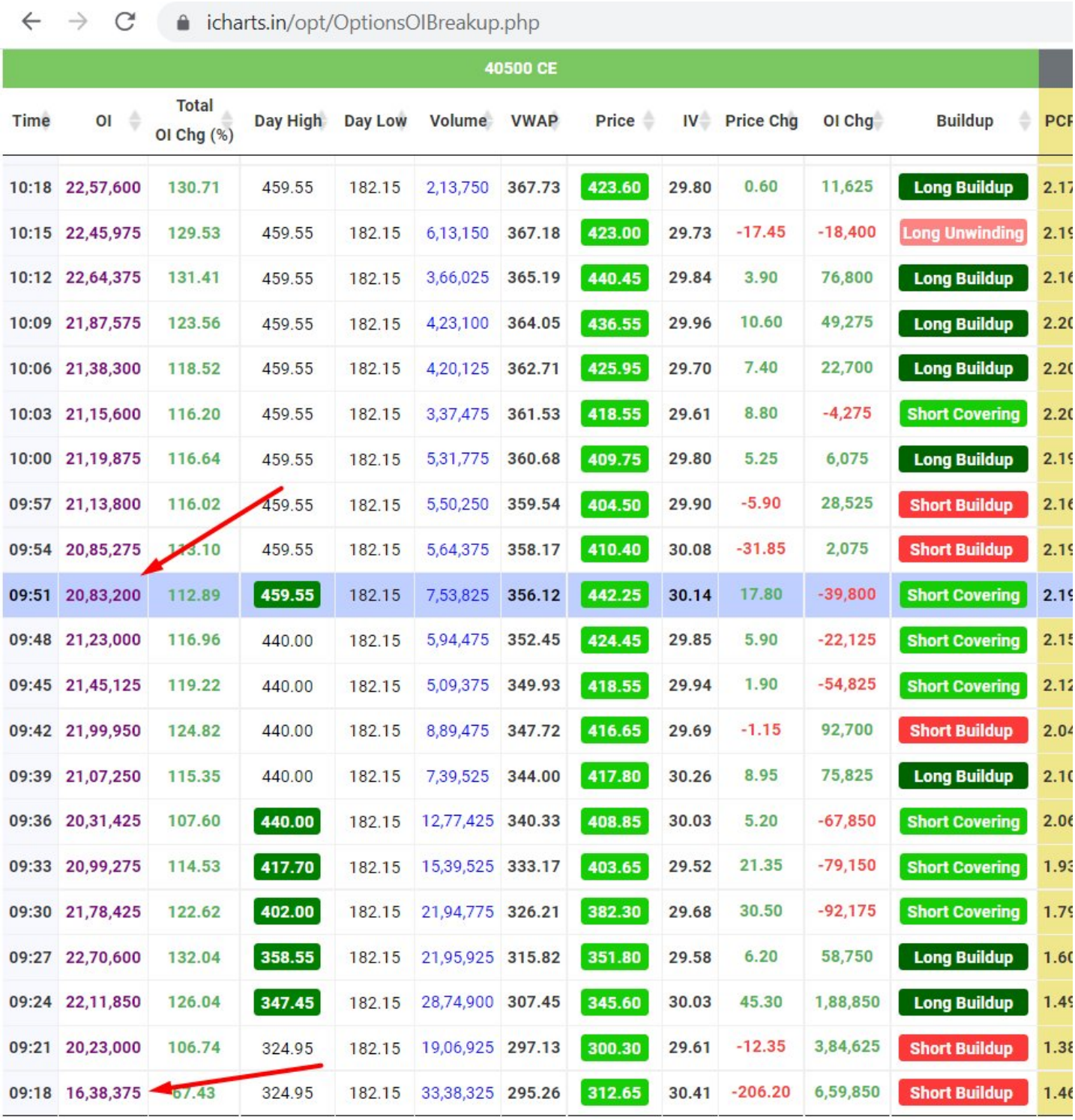
So all things were pointing to a congested Wednesday with small negative bias.

Now after reading so many above tweets, we know that 500-545 was a big zone for this 40500CE. Sahi hai ??? and we have seen on Tuesday there was no aggressive writing in 41000PE also. Based on last

few days price action, we can conclude that Smart money was preparing for this weekly expiry around 41000 levels (40500+500 = 41000). Clear hai ??

Now what will happen if their plan fails and we know if 40500CE starts to trade above 500++ levels today then a big move may happen.

Lets start connecting today dots .
Today this CE opened at 190 and rose to 460 at 9.49 AM, the CE started with OI of 11 lk and was increasing OI 21 LK with increase in prices till 9.49 AM. Then it became congested for next 1 hr.



40500 CE

Time	OI	Total OI Chg (%)	Day High	Day Low	Volume	VWAP	Price	IV	Price Chg	OI Chg	Buildup	PCR
10:18	22,57,600	130.71	459.55	182.15	2,13,750	367.73	423.60	29.80	0.60	11,625	Long Buildup	2.17
10:15	22,45,975	129.53	459.55	182.15	6,13,150	367.18	423.00	29.73	-17.45	-18,400	Long Unwinding	2.19
10:12	22,64,375	131.41	459.55	182.15	3,66,025	365.19	440.45	29.84	3.90	76,800	Long Buildup	2.16
10:09	21,87,575	123.56	459.55	182.15	4,23,100	364.05	436.55	29.96	10.60	49,275	Long Buildup	2.20
10:06	21,38,300	118.52	459.55	182.15	4,20,125	362.71	425.95	29.70	7.40	22,700	Long Buildup	2.20
10:03	21,15,600	116.20	459.55	182.15	3,37,475	361.53	418.55	29.61	8.80	-4,275	Short Covering	2.20
10:00	21,19,875	116.64	459.55	182.15	5,31,775	360.68	409.75	29.80	5.25	6,075	Long Buildup	2.19
09:57	21,13,800	116.02	459.55	182.15	5,50,250	359.54	404.50	29.90	-5.90	28,525	Short Buildup	2.16
09:54	20,85,275	113.10	459.55	182.15	5,64,375	358.17	410.40	30.08	-31.85	2,075	Short Buildup	2.19
09:51	20,83,200	112.89	459.55	182.15	7,53,825	356.12	442.25	30.14	17.80	-39,800	Short Covering	2.19
09:48	21,23,000	116.96	440.00	182.15	5,94,475	352.45	424.45	29.85	5.90	-22,125	Short Covering	2.15
09:45	21,45,125	119.22	440.00	182.15	5,09,375	349.93	418.55	29.94	1.90	-54,825	Short Covering	2.12
09:42	21,99,950	124.82	440.00	182.15	8,89,475	347.72	416.65	29.69	-1.15	92,700	Short Buildup	2.04
09:39	21,07,250	115.35	440.00	182.15	7,39,525	344.00	417.80	30.26	8.95	75,825	Long Buildup	2.10
09:36	20,31,425	107.60	440.00	182.15	12,77,425	340.33	408.85	30.03	5.20	-67,850	Short Covering	2.06
09:33	20,99,275	114.53	417.70	182.15	15,39,525	333.17	403.65	29.52	21.35	-79,150	Short Covering	1.93
09:30	21,78,425	122.62	402.00	182.15	21,94,775	326.21	382.30	29.68	30.50	-92,175	Short Covering	1.79
09:27	22,70,600	132.04	358.55	182.15	21,95,925	315.82	351.80	29.58	6.20	58,750	Long Buildup	1.60
09:24	22,11,850	126.04	347.45	182.15	28,74,900	307.45	345.60	30.03	45.30	1,88,850	Long Buildup	1.49
09:21	20,23,000	106.74	324.95	182.15	19,06,925	297.13	300.30	29.61	-12.35	3,84,625	Short Buildup	1.38
09:18	16,38,375	67.43	324.95	182.15	33,38,325	295.26	312.65	30.41	-206.20	6,59,850	Short Buildup	1.46

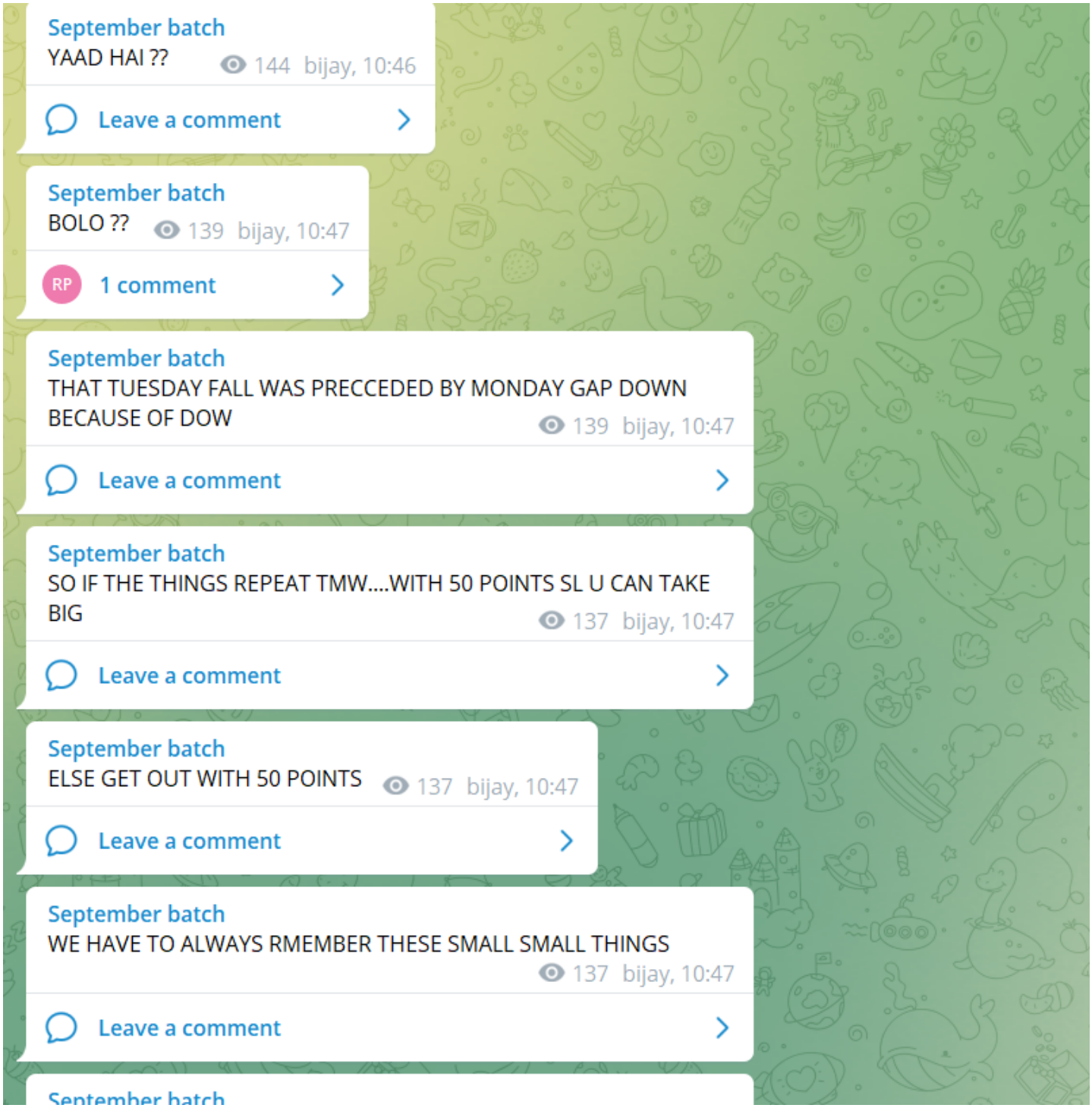
See at 11.04 AM , this CE crossed 500 and then at 11.05 AM there is a gap in this CE from 545 to 553.

See the ROIT in these CE sellers. So we know the importance of 500-545 zone . Sahi ki Nai ??

Can you predict this ?? Yes you can



Now how you trade depends on your risk profile. For person like me who is reluctant buyer, I prefer the trade through NEXT WEEK OPTION ON TUESDAY. Rest you can see in this screenshot, what happened.



We talked about 40500CE till now, what above 41000PE ?? As both of these together were giving a view of 41000 for this expiry. Lets see.

Just notice whats happening at 11.04 AM candle. OI shooting up and gap down in candle . Its still ITM PE buddy .

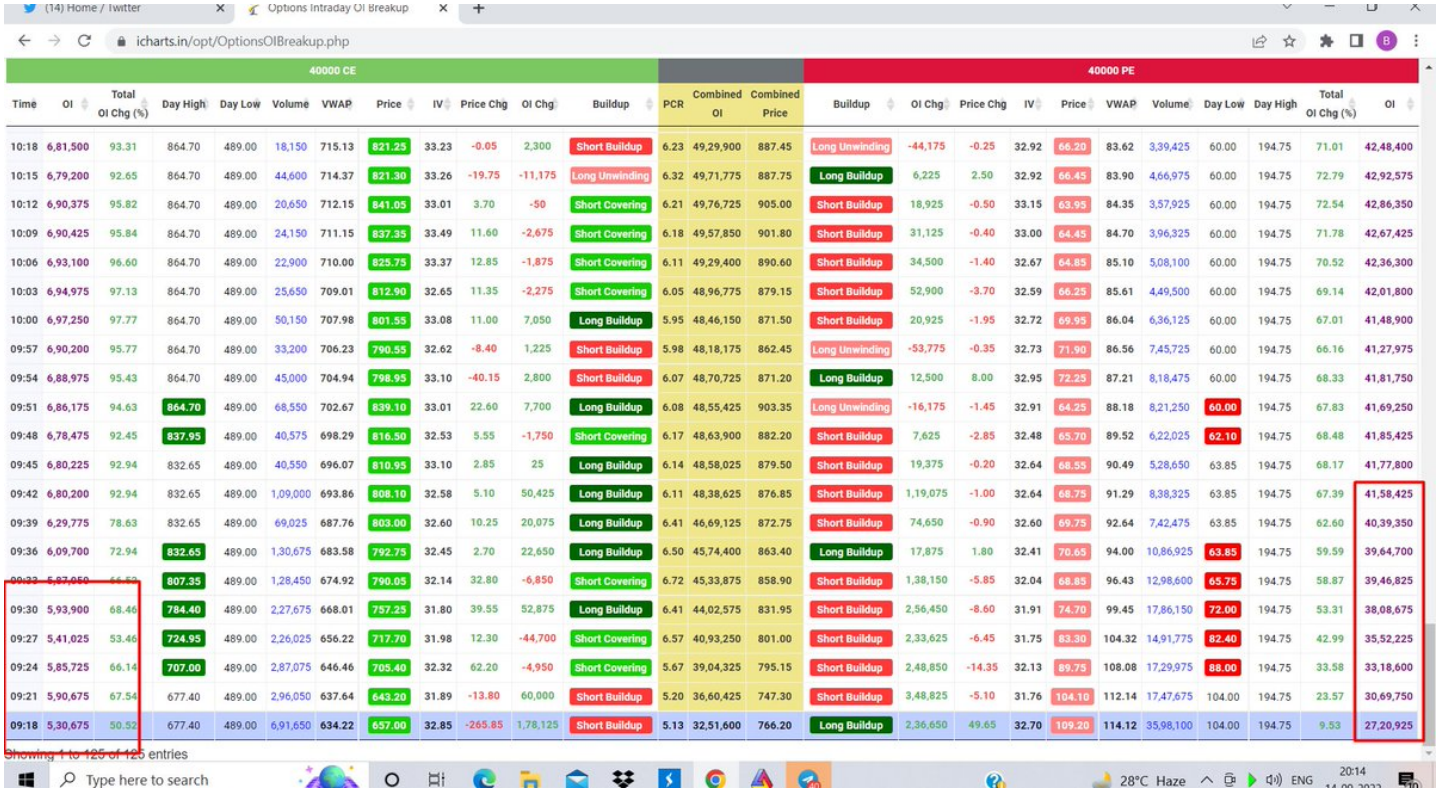


So both your CE and PE giving the same sense. IF you cant catch it, cant help it.

Now lets go to morning at 9.15 AM. Chale wapas ???

We opened at 40250, gap down of 650 points +++.

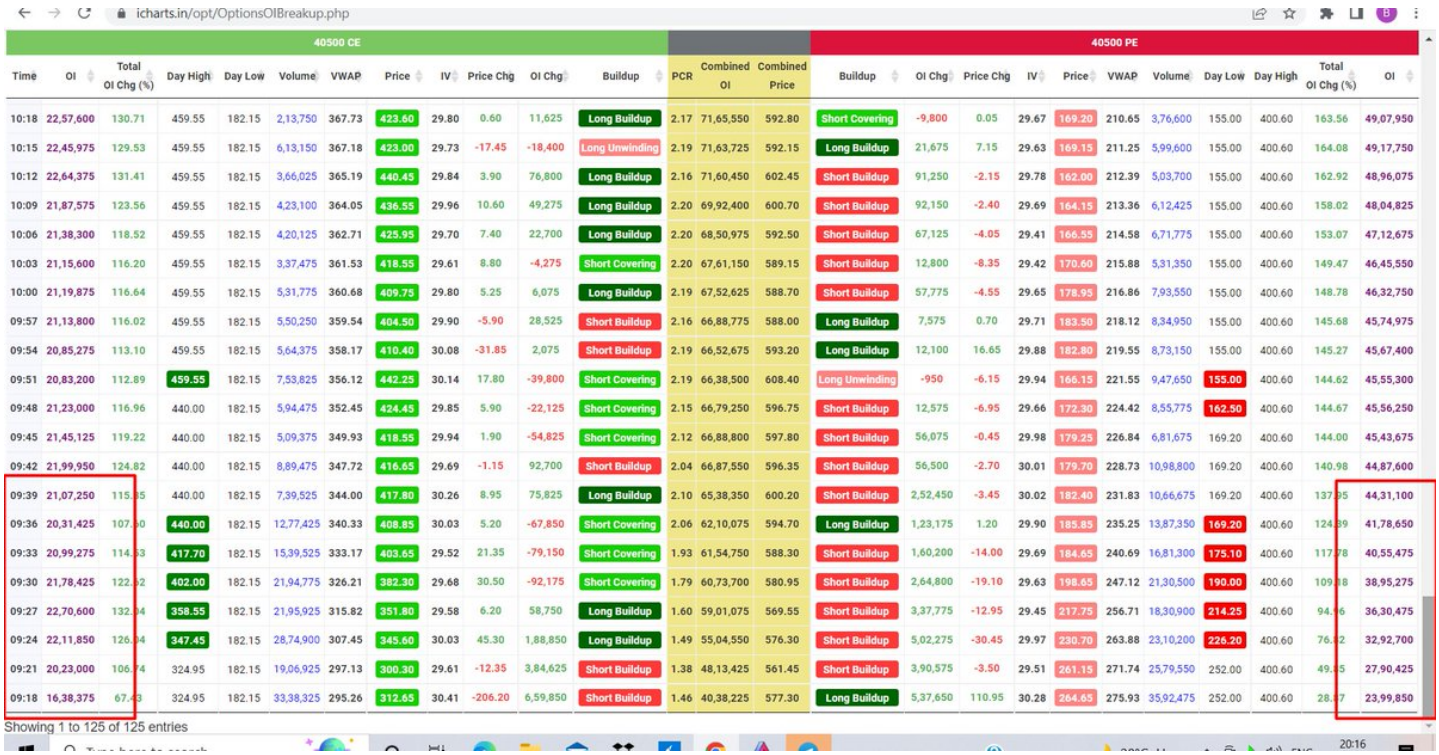
If BNF is planned for a panick day, then there will be serious writing in ITM CE at start and



40000 CE														40000 PE									
Time	OI	Total OI Chg (%)	Day High	Day Low	Volume	VWAP	Price	IV	Price Chg	OI Chg	Buildup	PCR	Combined OI	Combined Price	Buildup	OI Chg	Price Chg	IV	Price	VWAP	Volume	Day Low	Day High	Total OI Chg (%)	OI
10:18	6,81,500	93.31	864.70	489.00	18,150	715.13	821.25	33.23	-0.05	2,300	Short Buildup	6.23	49,29,900	887.45	Long Unwinding	-44,175	-0.25	32.92	66.20	83.62	3,39,425	60.00	194.75	71.01	42,48,400
10:15	6,79,200	92.65	864.70	489.00	44,600	714.37	821.30	33.26	-19.75	-11,175	Long Unwinding	6.32	49,71,775	887.75	Long Buildup	6,225	2.50	32.92	66.45	83.90	4,66,975	60.00	194.75	72.79	42,92,575
10:12	6,90,375	95.82	864.70	489.00	20,650	712.15	841.05	33.01	3.70	-50	Short Covering	6.21	49,76,725	905.00	Short Buildup	18,925	-0.50	33.15	63.95	84.35	3,57,925	60.00	194.75	72.54	42,86,350
10:09	6,90,425	95.84	864.70	489.00	24,150	711.15	837.35	33.49	11.60	-2,675	Short Covering	6.18	49,57,850	901.80	Short Buildup	31,125	-0.40	33.00	64.45	84.70	3,96,325	60.00	194.75	71.78	42,67,425
10:06	6,93,100	96.60	864.70	489.00	22,900	710.00	825.75	33.37	12.85	-1,875	Short Covering	6.11	49,29,400	890.60	Short Buildup	34,500	-1.40	32.67	64.85	85.10	5,08,100	60.00	194.75	70.52	42,36,300
10:03	6,94,975	97.13	864.70	489.00	25,650	709.01	812.90	32.65	11.35	-2,275	Short Covering	6.05	48,96,775	879.15	Short Buildup	52,900	-3.70	32.59	66.25	85.61	4,49,500	60.00	194.75	69.14	42,01,800
10:00	6,97,250	97.77	864.70	489.00	50,150	707.98	801.55	33.08	11.00	7,050	Long Buildup	5.95	48,46,150	871.50	Short Buildup	20,925	-1.95	32.72	69.95	86.04	6,36,125	60.00	194.75	67.01	41,48,900
09:57	6,90,200	95.77	864.70	489.00	33,200	706.23	790.55	32.62	-8.40	1,225	Short Buildup	5.98	48,18,175	862.45	Long Unwinding	-53,775	-0.35	32.73	71.90	86.56	7,45,725	60.00	194.75	66.16	41,27,975
09:54	6,88,975	95.43	864.70	489.00	45,000	704.94	798.95	33.10	-40.15	2,800	Short Buildup	6.07	48,70,725	871.20	Long Buildup	12,500	8.00	32.95	72.25	87.21	8,18,475	60.00	194.75	68.33	41,81,750
09:51	6,86,175	94.63	864.70	489.00	68,550	702.67	839.10	33.01	22.60	7,700	Long Buildup	6.08	48,55,425	903.35	Long Unwinding	-16,175	-1.45	32.91	64.25	88.18	8,21,250	60.00	194.75	67.83	41,69,250
09:48	6,78,475	92.45	837.95	489.00	40,575	698.29	816.50	32.53	5.55	-1,750	Short Covering	6.17	48,63,900	882.20	Short Buildup	7,625	-2.85	32.48	65.70	89.52	6,22,025	62.10	194.75	68.48	41,85,425
09:45	6,80,225	92.94	832.65	489.00	40,550	696.07	810.95	33.10	2.85	25	Long Buildup	6.14	48,58,025	879.50	Short Buildup	19,375	-0.20	32.64	68.55	90.49	5,28,650	63.85	194.75	68.17	41,77,800
09:42	6,80,200	92.94	832.65	489.00	1,09,000	693.86	808.10	32.58	5.10	50,425	Long Buildup	6.11	48,38,625	876.85	Short Buildup	1,19,075	-1.00	32.64	68.75	91.29	8,38,325	63.85	194.75	67.39	41,58,425
09:39	6,29,775	78.63	832.65	489.00	69,025	687.76	803.00	32.60	10.25	20,075	Long Buildup	6.41	46,69,125	872.75	Short Buildup	74,650	-0.90	32.60	69.75	92.64	7,42,475	63.85	194.75	62.60	40,39,350
09:36	6,09,700	72.94	832.65	489.00	1,30,675	683.58	792.75	32.45	2.70	22,650	Long Buildup	6.50	45,74,400	863.40	Long Buildup	17,875	1.80	32.41	70.65	94.00	10,86,925	63.85	194.75	59.59	39,64,700
[illegible]	[illegible]	[illegible]	807.35	489.00	1,28,450	674.92	790.05	32.14	32.80	-6,850	Short Covering	6.72	45,33,875	858.90	Short Buildup	1,38,150	-5.85	32.04	68.85	96.43	12,98,600	65.75	194.75	58.87	39,46,825
09:30	5,93,900	68.46	784.40	489.00	2,27,675	668.01	757.25	31.80	39.55	52,875	Long Buildup	6.41	44,02,575	831.95	Short Buildup	2,56,450	-8.60	31.91	74.70	99.45	17,86,150	72.00	194.75	53.31	38,08,675
09:27	5,41,025	53.46	724.95	489.00	2,26,025	656.22	717.70	31.98	12.30	-44,700	Short Covering	6.57	40,93,250	801.00	Short Buildup	2,33,625	-6.45	31.75	83.30	104.32	14,91,775	82.40	194.75	42.99	35,52,225
09:24	5,85,725	66.14	707.00	489.00	2,87,075	646.46	705.40	32.32	62.20	-4,950	Short Covering	5.67	39,04,325	795.15	Short Buildup	2,48,850	-14.35	32.13	89.75	108.08	17,29,975	88.00	194.75	33.58	33,18,600
09:21	5,90,675	67.54	677.40	489.00	2,96,050	637.64	643.20	31.89	-13.80	60,000	Short Buildup	5.20	36,60,425	747.30	Short Buildup	3,48,825	-5.10	31.76	104.10	112.14	17,47,675	104.00	194.75	23.57	30,69,750
09:18	5,30,675	50.52	677.40	489.00	6,91,650	634.22	657.00	32.85	-265.85	1,78,125	Short Buildup	5.13	32,51,600	766.20	Long Buildup	2,36,650	49.65	32.70	109.20	114.12	35,98,100	104.00	194.75	9.53	27,20,925

unwinding in OTM PE , we can see from first tick there was no writing in 40000CE while 40000PE was seeing aggressive writing.

In 40500CE no major writing after first 5 mins while in 40500PE (ITM PE) people are writing aggressively. Remember this is a gap down day of 600 points



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40500 CE															40500 PE										
Time	OI	Total OI Chg (%)	Day High	Day Low	Volume	VWAP	Price	IV	Price Chg	OI Chg	Buildup	PCR	Combined OI	Combined Price	Buildup	OI Chg	Price Chg	IV	Price	VWAP	Volume	Day Low	Day High	Total OI Chg (%)	OI
10:18	22,57,600	130.71	459.55	182.15	2,13,750	367.73	423.60	29.80	0.60	11,625	Long Buildup	2.17	71,65,550	592.80	Short Covering	-9,800	0.05	29.67	169.20	210.65	3,76,600	155.00	400.60	163.56	49,07,950
10:15	22,45,975	129.53	459.55	182.15	6,13,150	367.18	423.00	29.73	-17.45	-18,400	Long Unwinding	2.19	71,63,725	592.15	Long Buildup	21,675	7.15	29.63	169.15	211.25	5,99,600	155.00	400.60	164.08	49,17,750
10:12	22,64,375	131.41	459.55	182.15	3,66,025	365.19	440.45	29.84	3.90	76,800	Long Buildup	2.16	71,60,450	602.45	Short Buildup	91,250	-2.15	29.78	162.00	212.39	5,03,700	155.00	400.60	162.92	48,96,075
10:09	21,87,575	123.56	459.55	182.15	4,23,100	364.05	436.55	29.96	10.60	49,275	Long Buildup	2.20	69,92,400	600.70	Short Buildup	92,150	-2.40	29.69	164.15	213.36	6,12,425	155.00	400.60	158.02	48,04,825
10:06	21,38,300	118.52	459.55	182.15	4,20,125	362.71	425.95	29.70	7.40	22,700	Long Buildup	2.20	68,50,975	592.50	Short Buildup	67,125	-4.05	29.41	166.55	214.58	6,71,775	155.00	400.60	153.07	47,12,675
10:03	21,15,600	116.20	459.55	182.15	3,37,475	361.53	418.55	29.61	8.80	-4,275	Short Covering	2.20	67,61,150	589.15	Short Buildup	12,800	-8.35	29.42	170.60	215.88	5,31,350	155.00	400.60	149.47	46,45,550
10:00	21,19,875	116.64	459.55	182.15	5,31,775	360.68	409.75	29.80	5.25	6,075	Long Buildup	2.19	67,52,625	588.70	Short Buildup	57,775	-4.55	29.65	178.95	216.86	7,93,550	155.00	400.60	148.78	46,32,750
09:57	21,13,800	116.02	459.55	182.15	5,50,250	359.54	404.50	29.90	-5.90	28,525	Short Buildup	2.16	66,88,775	588.00	Long Buildup	7,575	0.70	29.71	183.50	218.12	8,34,950	155.00	400.60	145.68	45,74,975
09:54	20,85,275	113.10	459.55	182.15	5,64,375	358.17	410.40	30.08	-31.85	2,075	Short Buildup	2.19	66,52,675	593.20	Long Buildup	12,100	16.65	29.88	182.80	219.55	8,73,150	155.00	400.60	145.27	45,67,400
09:51	20,83,200	112.89	459.55	182.15	7,53,825	356.12	442.25	30.14	17.80	-39,800	Short Covering	2.19	66,38,500	608.40	Long Unwinding	-950	-6.15	29.94	166.15	221.55	9,47,650	155.00	400.60	144.62	45,55,300
09:48	21,23,000	116.96	440.00	182.15	5,94,475	352.45	424.45	29.85	5.90	-22,125	Short Covering	2.15	66,79,250	596.75	Short Buildup	12,575	-6.95	29.66	172.30	224.42	8,55,775	162.50	400.60	144.67	45,56,250
09:45	21,45,125	119.22	440.00	182.15	5,09,375	349.93	418.55	29.94	1.90	-54,825	Short Covering	2.12	66,88,800	597.80	Short Buildup	56,075	-0.45	29.98	179.25	226.84	6,81,675	169.20	400.60	144.00	45,43,675
09:42	21,99,950	124.82	440.00	182.15	8,89,475	347.72	416.65	29.69	-1.15	92,700	Short Buildup	2.04	66,87,550	596.35	Short Buildup	56,500	-2.70	30.01	179.70	228.73	10,98,800	169.20	400.60	140.98	44,87,600
09:39	21,07,250	115.35	440.00	182.15	7,39,525	344.00	417.80	30.26	8.95	75,825	Long Buildup	2.10	65,38,350	600.20	Short Buildup	2,52,450	-3.45	30.02	182.40	231.83	10,66,675	169.20	400.60	137.95	44,31,100
09:36	20,31,425	107.50	440.00	182.15	12,77,425	340.33	408.85	30.03	5.20	-67,850	Short Covering	2.06	62,10,075	594.70	Long Buildup	1,23,175	1.20	29.90	185.85	235.25	13,87,350	169.20	400.60	124.39	41,78,650
09:33	20,99,275	114.53	417.70	182.15	15,39,525	333.17	403.65	29.52	21.35	-79,150	Short Covering	1.93	61,54,750	588.30	Short Buildup	1,60,200	-14.00	29.69	184.65	240.69	16,81,300	175.10	400.60	117.78	40,55,475
09:30	21,78,425	122.32	402.00	182.15	21,94,775	326.21	382.30	29.68	30.50	-92,175	Short Covering	1.79	60,73,700	580.95	Short Buildup	2,64,800	-19.10	29.63	198.65	247.12	21,30,500	190.00	400.60	109.88	38,95,275
09:27	22,70,600	132.04	358.55	182.15	21,95,925	315.82	351.80	29.58	6.20	58,750	Long Buildup	1.60	59,01,075	569.55	Short Buildup	3,37,775	-12.95	29.45	217.75	256.71	18,30,900	214.25	400.60	94.16	36,30,475
09:24	22,11,850	126.64	347.45	182.15	28,74,900	307.45	345.60	30.03	45.30	1,88,850	Long Buildup	1.49	55,04,550	576.30	Short Buildup	5,02,275	-30.45	29.97	230.70	263.88	23,10,200	226.20	400.60	76.62	32,92,700
09:21	20,23,000	106.74	324.95	182.15	19,06,925	297.13	300.30	29.61	-12.35	3,84,625	Short Buildup	1.38	48,13,425	561.45	Short Buildup	3,90,575	-3.50	29.51	261.15	271.74	25,79,550	252.00	400.60	49.45	27,90,425
09:18	16,38,375	67.43	324.95	182.15	33,38,325	295.26	312.65	30.41	-206.20	6,59,850	Short Buildup	1.46	40,38,225	577.30	Long Buildup	5,37,650	110.95	30.28	264.65	275.93	35,92,475	252.00	400.60	28.07	23,99,850

Showing 1 to 125 of 125 entries

with DOW down 1200 points overnight and people writing ITM PE from first tick ??

At 9.15 AM or even at 10.00 AM , no one can predict that we will cover 600 points gap down and close 500 points up, but based on data & CE charts, you can say that we will not fall to opening low.

After that it completely becomes the game of patience on how you play & how far you can play.

Tried my best to explain full weak analysis with Congestion & Price breakout based on one option chart.

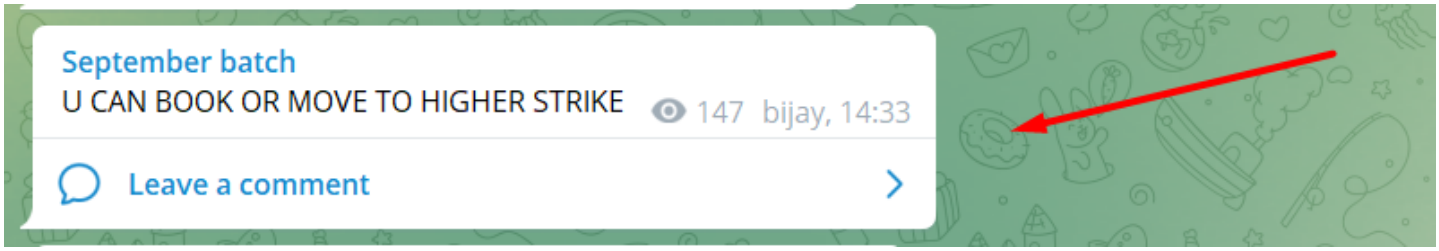
Still I know,few people will take the screenshot & say "data ye bola woh bolo""

Choice is yours whether you join the gang & make fun of yourself or give a serious thought on learning.

In between forgot to tell when I exited my long and short options.

You can connect with me in below telegram channel

https://t.co/XZou0R2MYs



Chalo Jai Shri Ram and phir milte hai