

## Twitter Thread by [JayneshKasliwal](#)



**[JayneshKasliwal](#)**

[@JayneshKasliwal](#)



### Intraday Strangle Option Selling Strategy

#### "Smart Option Selling "

#### ■ THREAD [MUST READ ] ■

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How to **■■■■■■■/■■■■■■■■■■** a strategy ?

- Idea/Hypothesis
- Specify entry,exit, SL
- Position Sizing and Risk Mgt.
- Trade log and Backtest Report
- Test in diff. market conditions
- Optimise the strategy
- Track Real Time
- performance Deploy

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What is Closest Premium Range ?

Closest Premium is a strategy where we select options not based on strikes like ( ATM , OTM 100 OTM 200 etc) but rather based on premium values like 200 , 300 etc

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■ If select Closest Premium near 100 then this will be approx 600-700 points OTM on Friday ,300 Points Otm on Wednesday but Atm on Expiry day

■ So This is good for capturing decay on other days as we are selecting far away options and coming near Atm on Expiry

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**■■■■■■■■■ ■:** **■:■■ ■■ ■■■ ■■■■** Time : 9:30 AM

■ Instrument : Banknifty

■ Strike : Nearest to 200 Rs be it any Strike price

■ Stoploss : 40% Per leg, SL move to Cost

- Underlying from Cash Futures

Entry Time 09:30 Exit Time 15:00

### Legwise SL settings

Square Off Partial Complete

☒ Trail SL to Break-even price All Legs SL Legs

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Legs

	Lots	Order Type	Strategy	Select Strike	Premium	Stop Loss	Trail SL	Re-entry on Tgt	Re-entry on SL
Simple Momentum	1	Sell	Put	Weekly	Closest Premium	200	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Profit						Points	Percentage	Points	RE ASAF
						0	40	0	1

  

	Lots	Order Type	Strategy	Select Strike	Premium	Stop Loss	Trail SL	Re-entry on Tgt	Re-entry on SL
Simple Momentum	1	Sell	Call	Weekly	Closest Premium	200	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Target Profit						Points	Percentage	Points	RE ASAF
						0	40	0	1

- As we move closer to Thursday the premium comes near Atm and will be ITM Approx 200 Points and cannot be traded
- Will become Directional As well if one side Stoploss hits and loss is max around 80 Points

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■■■■■■■■■■ ■ : ■■■■■■■■■■ ■■■ ■■■■■ Time : 10:00 AM

- Instrument : Banknifty
  - Strike : Nearest to 100 Rs be it any Strike price
  - Stoploss : 30% Per leg, NO SL move to Cost
  - Exit : 3:00pm or Stoploss
  - Days :Thursday
  - Mostly trading at ATM
- [8/16]

■■■■■■■■■■ ■ : ■■:■■ ■■ ■■■■ ■■■■ Time : 11:00 AM

■ Instrument : Banknifty

■ Strike : Nearest to 150 Rs be it any Strike price

■ Stoploss : 30% Per leg, SL move to Cost

■ Exit : 3:25pm or Stoploss

■ Days : All or except Thursday

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You can set up the same code in ■■■■■■■■■■ and ■■■■■■■■■■ this Strategy

<https://t.co/71qJopwi0J>

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■■■■■ ■■■■■ the Complete 22 Min Video to understand the strategy better !

<https://t.co/v1KynrKDav> [11/16]

# INTRADAY STRANGLE

SMART OPTION  
SELLING

ALGO TRADING



Note :

I Personally do trade this variation of the the above Strategy and have found out good results

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## NOTE

TECHNO  
charts

- Before we jump to final backtest you can use total 1.7L capital for S1 and S2 and additional 1.7L for S3
- You can avoid S3 on thursdays in case You don't want to trade ITM and trade 2 lots in S2 or add a modified version of S3
- Try to understand the logic and thinking of what we are trying to do here and design your own system

■ ■■■■■■ ■■■■■■■■■■ ■■■■ ■.■% ■■■■■■■■■■

■ R:R=1.17

■ MDD = 24 days

- Very few red months or breakeven months
- Cost of strategy will come down if you use 0 brokerage or trade with higher no of lots
- Cann add This with other baskets and test.

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■■■■ ■■ ■■■■■■■■ ■■■■■■■■■■■■ ■■■■■ :

<https://t.co/zt17bGCKZB>

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I have shared many Banknifty Options Trading Strategies

Here's a Thread \U0001f9f5

— JayneshKasliwal (@JayneshKasliwal) [September 10, 2022](#)

Also if you are an investor with Min 15L capital and want customised strategies+ Automation Dm on Twitter !

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■ ■■■■■■■■■■ ■■■■■ : <https://t.co/b4N4oPiSwB>

■ Follow ■■ ■■■■ ■■■■■■■■■■ ■■■■■■■■■■■■ which has given 15% in a month Join me now <https://t.co/aMrwDbnDHP>

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\U0001f9f5 THREAD [MUST READ ] \U0001f9f5

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— JayneshKasliwal (@JayneshKasliwal) [September 13, 2022](#)

[@gurjasraj](#) [@pythontrader999](#) [@jitendrajain](#) [@soamjena](#) do give your Views !