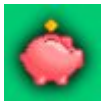
Twitter Thread by Level Up Trades



Level Up Trades
@Level_Up_Trades

Here are the 5 things I look for before entering a trade on $SPY ■

1.Direction of Trend:

I normally plot my trend lines on the 5 minute chart, then when looking for potential trade entries, I will look for reversals on the 1 minute chart. Here's a great vid that taught me a lot about trend line trading! https://t.co/Cr5RWsTepk

2.Exponential Moving Averages:

Next I look for a cross in the 9 and 21 EMA's. Moving averages are commonly used as a tool for traders to identify key areas of support in an uptrend or downtrend. As a result, when the 9 EMA crosses the 21 EMA, this indicates a potential-

2. Exponential Moving Averages (Continued):

-reversal, alerting me of a possible trade entry. Remember there are other key components to my trading strategy that must be checked off before entering a trade! Here is a great video explaining this strategy: https://t.co/nD7DBfJVKS

3.Key areas of support and resistance:

This is one of the first tools and new ray trader should learn as it can be used with practically every trading strategy. In a nutshell, support is an area where a downtrend in price is expected to reverse and resistance is an area where-

3.Key areas of support and resistance (Continued):

-an uptrend in price is expected to reverse. I commonly use these areas with my strategy to add that extra layer of confluence. Here's a video on supper and resistance! https://t.co/7ppP5SzqLU

4. Volume Oscillator:

The volume oscillator is a crucial tool used in my trading strategy as it confirms the validity of a reversal / trend. For example, if high volume is present in a downtrend that is considered a valid trend.

4. Volume Oscillator (Continued):

Meanwhile when low volume is present in the same trend, it’s considered in valid. I always make sure the reversal is a valid trend before entering my trades. Here is an article on using the volume oscillator: https://t.co/rTTpajuHlf

5. Candlestick confirmation:

The final thing I look at before entering a trade is price action in the form of candlesticks. This is a vast topic so I’ll link a really detailed video that helped me understand this aspect of trading: https://t.co/zROBVmcu4G

6. Supply and Demand:

Here’s a bonus strategy! I do not implement it into my day to day trades although when the opportunity presents itself, it’s definitely a very helpful tool. Here’s a video on supply and demand: https://t.co/g0I5Oqy17X @ShinobiSignals

That is everything! I hope you got some knowledge out of my thread, and if you did, it would mean a lot of your shared it and gave me a follow! Let me know if you have any further questions about any of the tools I use or the overall strategy! $SPY