

Twitter Thread by Steve Burns

Steve Burns
@SJosephBurns



10 Rich Trader Mental Habits:

They have the ability to admit they were wrong and get out of a trade. They know the place where price proves them wrong.

They have the ability to not only close a losing trade but reverse and go in the other direction with the right signal.

The rich trader is not trying to prove anything about themselves they are focused on making money.

They do not fall in love with an idea, currency, commodity, cryptocurrency, or stock they will make trades based on price action.

Rich traders know that the market price action is their ultimate boss regardless of their opinions.

No matter how sure they are about a trade they still ALWAYS manage the risk.

Rich traders get more aggressive when winning and trade smaller or take a break during a losing streak.

A great trader is one that can admit to anyone that they were wrong about their trade, theory, prediction, or opinion.

Rich traders love what they do, win or lose.

When you are trading with a mindset like that, it is hard to be beaten over the long term. Time is your friend.

Learn to replace your bad habits with rich trader habits with my book: <https://t.co/beqC2gUJm7>