Twitter Thread by The Cnceptual Trader ■■



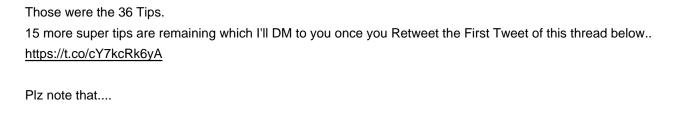


Top 51 Tips to do Option Buying in Nifty.



- 1. Always remember Banks constitute a major portion of Nifty (~25%) so keep an eye on BankNifty also while trading in Nifty.
- 2. Reliance (11%) Infy (7.5%) TCS (5%)& HDFC (5.80 %) are other major contributors, have all info about them to get an idea about Nifty's next move.
- 3. Adanient will enter in Nifty50 from 30th Sep, so watch this one also very carefully. It has very high Beta.
- 4. While preparing for the next day in Nifty, look at the OI & PA data of these contributors & Nifty itself.
- 5. Nifty is comparatively less volatile than BNF, but that doesn't mean you can forget about risk management here.
- 6. Always set daily maximum loss limit beforehand, depending on your account size.
- 7. Have a loss limit per trade, around 1/3 or 1/4th of your daily loss limit.
- 8. The quantity you take in each trade will be decided After you decide the SL, not before.
- 9. Try to initiate the trades where SL is low.
- 10. If you can't find a small SL trade & you have to go with a large SL decrease your quantity accordingly.
- 11. Lots of Nifty you can buy = Loss limit per trade/ (Entry SL)x 50
- 12. Never exceed your loss limit, both per trade & daily ones.
- 13. The best time slots to do option buying in Nifty are 9:15 to 11 & 1:30 to 3:30
- 14. When the market is dull, esp. during mid-day hours, avoid option buying in Nifty.

- 15. Prefer spot chart over futures for S/R levels. Use futures chart for volumes.
- 16. Draw Support & Resistance lines on Major (1D & 60 Min) as well as trading (5-15 Min) TF.
- 17. The S/R levels which align with S/R from OI are more important.
- 18. Always initiate your trades from these S/R levels only, it'll ensure your R:R is high.
- 19. Before initiating any trade, do check the charts & OI data of major constituents of Nifty as well as BNF.
- 20. Try to capture the trend from one S/R level to next S/R level.
- 21. Using TSL (trailing SL) will ensure you ride maximum of trend.
- 22. Never change your initial SL. This is the biggest favor you can do for yourself.
- 23. For trading Nifty in intraday 5 & 3 min TF works best.
- 24. Do not decide your move before the complete closing of the previous candle.
- 25. Avoid getting caught in Breakout failures. The concept of "Testing" helps a lot with this.
- 26. Keep an eye on major economic events, Nifty being a major index, gets affected by these.
- 27. Do not initiate any trade based on just News. Always wait for Data to confirm direction.
- 28. Never do Option buying in Nifty 'after' any event, IV will crush & you'll bleed money even if you are right in direction.
- 29. On Expiry Day, you'll get lots of good scalping opportunities, if you show enough patience.
- 30. If you are enough experienced use 1 min TF for doing scalping in the Last 1.5 hrs of expiry.
- 31. Keep looking at unwinding & addition of OI at different levels to get an idea about direction.
- 32. Direction sense & Risk management are the biggest edge you can have as an Option Buyer.
- 33. While going for BTST, always study the data of nifty as well as it's constituents carefully.
- 34. While taking a trade in direction opposite to the broader trend, decrease the quantity accordingly.
- 35. Finnifty is affecting Nifty heavily on Tuesdays, so keep an eye on that too.
- 36. Don't give too much importance to SGXNifty. It can decide the opening a bit, but what our market does after opening will be decided by our data only.



Top 51 Tips to do Option Buying in Nifty. \U0001f9f5

— The Cnceptual Trader \U0001f1ee\U0001f1f3 (@CnceptualTrader) September 6, 2022

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Thank you.