Twitter Thread by Omkar Banne - Safe Trader



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#Nifty #StockMarket #StockMarketindia #TradingView

There are multiple ways to track sectors that are performing or under pressure.

This @tradingview feature may assist you with the same.

All you have to do is, go to the Home page,
➡■Products➡■Heatmaps➡■Stock

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- It will show the heatmap of S&P 500 stocks

- So, you have to click on the 'S&P 500 index' in the top left corner and select one of the below,

NIFTY 50 index
All Indian companies
S&P BSE Sensex index

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- I have selected 'All Indian companies'; you can see all companies listed in NSE & BSE in the heatmap

- The cell size of companies is based on their Market Capital

- Companies with higher Market Capital will have a bigger cell size

- Companies are segregated sector-wise

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- Cell size can be modified depending on P/E, P/B, Dividend, Volume etc. in their respective sectors

- The colour of these cells denotes the daily performance of stocks

- You can try other options in the 'Performance' tab like Hourly, Weekly, Monthly etc.

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- If these uneven-sized cells disturb your eyes, you can toggle to the mono-sized cells

- Cells of all stocks in a particular sector will have the same size

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- If any sector catches your eye, you can click on the sector name and take a closed look at each stock in that sector

- Here, I can see a lot of green cells in the 'Consumer Services' sector

- So, I will go inside and see if I get anything.

& That's how it looks!

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- In the top right corner, you can change the 'Heat Multiplier'

- By default it is 'x1' i.e. -3% to +3%

- I have changed it to 'x2' i.e. -6% to +6%

- Here, I want to see the stocks that moved more than 5.5%.

- So, I have deselected -6, -4, -2, 0, 2, 4 and kept 6 only

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- Hereafter, I can go and study charts of the strong stocks by clicking on the respective cell

- MHRIL: 284

I can see that the above stock has given a breakout above the 52-week high

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