

Twitter Thread by The Cnceptual Trader ■■■■■■



The Cnceptual Trader ■■■■■■
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61 Top Trading mistakes of Option Buyers -



- Buying options when IV is falling.
- Buying options when the market is stagnant.
- Not waiting for confirmation of a breakout.

- Not taking care of proper position sizing.
- Thinking of only the rewards, ignoring the risks.
- Jumping to trade without waiting for proper setup formation.

- Not putting SL in the system.
- Not calculating SL beforehand.
- Not having an exit strategy beforehand.

- Not giving importance to Greeks.
- Buying OTMs near to expiry, coz they are cheap.
- Buying OTM in large quantities, coz they are cheap.

- Trading in FOMO (Fear of Missing opportunity).
- Not accepting that you've entered the wrong direction.
- Averaging a losing position.

- Keep holding the losing positions, in hope of a miracle move.
- Not trailing the SL when in sizeable profit.
- Trading in Anticipation, without waiting for confirmation.

- Trying to recover the losses immediately.
- Not keeping the ego aside while trading.
- Putting all your capital in a single trade.

- Not having a pre-defined loss limit for the day.
 - Using all your loss limits in a single trade.
 - Not respecting the maximum loss limit per trade.
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- Going for BTST without proper data reading.
 - Taking an unnecessarily huge position in BTST.
 - Converting your intraday position into BTST just because it is in loss.
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- Expecting the market to go up or down in a linear fashion.
 - Booking your position at the slightest of volatility.
 - Not letting your profits run longer.
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- Not being able to trail the SL when in profits.
 - Doing revenge trading.
 - Not maintaining a journal of your trades & learnings.
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- Not having an Edge.
 - When having an edge, not exploiting it to fullest.
 - Choosing strategy without an intrinsic edge.
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- Not giving importance to broader market direction.
 - Giving too much importance to world market data.
 - Getting influenced by SGX Nifty.
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- Taking multiple correlated positions at once.
 - Fighting the markets.
 - Mixing up investing & trading.
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- Not having a plan for the fact that any view can go wrong at any point in time.
 - Expecting to get rich overnight.
 - Holding losers while selling the winners.
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- Not doing EOD analysis.
 - Not making a watchlist for next day.
 - Not expecting the unexpected.
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- Chasing the trades instead of waiting for them to come to you.
 - Jumping from one trading style to another, without proper practice.

Those were the 50 mistakes.

I will DM you the list of the remaining Top 11 mistakes of option Buyers once you RETWEET the first tweet of the thread below & Follow Me [@CnceptualTrader](#)

Thank you.

<https://t.co/ICynsC76rU>

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August 29, 2022