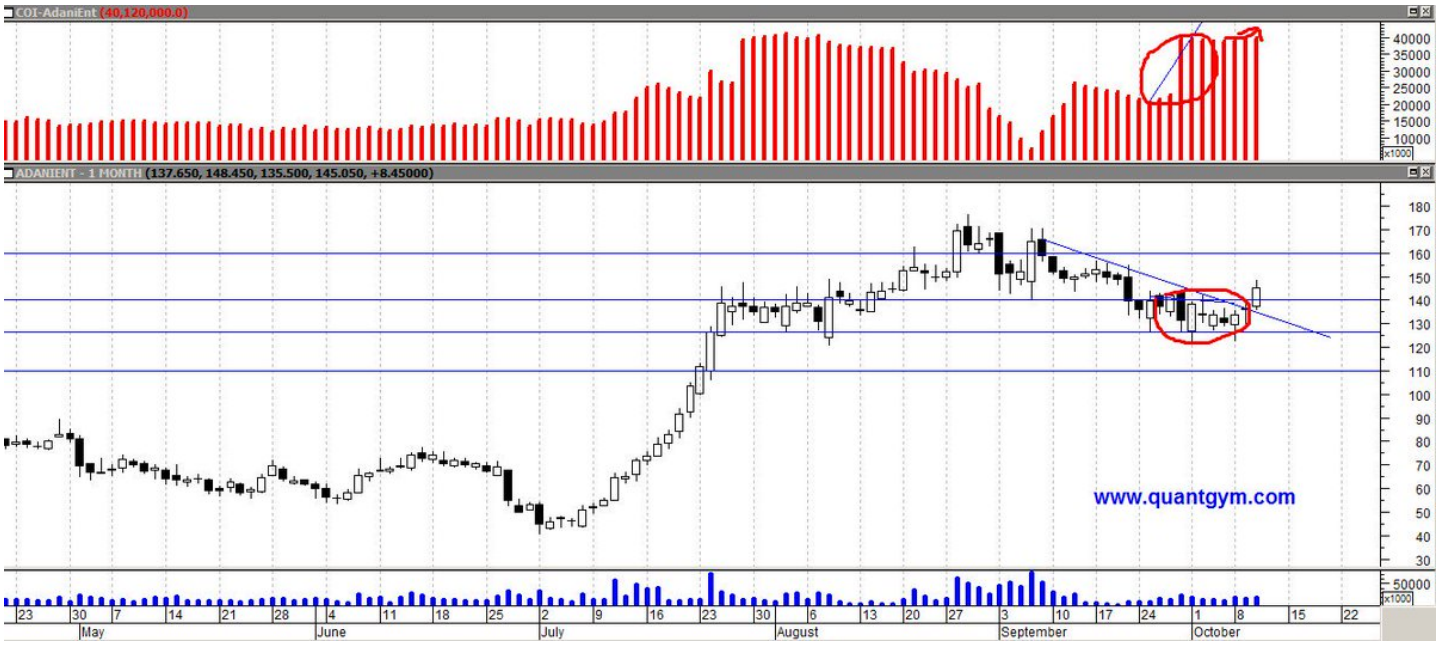
Twitter Thread by Subhadip Nandy

Subhadip Nandy
@SubhadipNandy16

Sharing one of my contra views. Adani Ent fut has had massive rise in cumulative OI and there has been a price brkout outside the range today. This means bears are trapped. Longs, whoever they are , are so strong that Adani has not sold off in this market mayhem (1/n)



If Nifty today sells off at SGX , bears will get more confidence to short tomorrow morning or will wait, they will not sqoff. I am expecting Adani to propel upto 160 very fast (2/n)

I will be using my day-trading system and my option strategies (already in butterfly at 160) to trade this view. This stock is massively volatile with large bid-ask spreads and moves in jerks. Trading Adani requires skill, not for the faint hearted or slow traders (3/n)

I will be trading a major part thru options, continuously adjusting my positions as new data comes in, will be using my systems. Will use V_scalper to scalp futures. How you trade this is your issue, I WILL NOT provide any followup(4/n)

Forced to issue the last disclaimer because I seriously get affected by DMs from traders who cannot handle options positions or futures. Asking me about this in market hours will lead to immediate block . Best of luck (n/n)

btw, cum OI increased today with increase in price, which in itself is bullish