Twitter Thread by Subhadip Nandy

Subhadip Nandy
@SubhadipNandy16

Trend Ratio suggests major long positions has been built into Nifty and BNF over the weekend. If tomorrow we trade above the upper levels, stay bullish. Break of the Balance levels will mean these longs are trapped and can lead to fast downsides

15th Nov 2021	Upper Level	Lower Level	Balance	Trend Ratio
Nifty fut	18282	17893	18087	2.02
BankNifty fut	38984	38398	38691	1.97

Will not be in markets tomorrow due to some personal work, hence posted this today.

Nifty short covering on Friday given the strong move in Nifty fut is obvious. But what's interesting is the huge short covering on BNF with only 0.5% upmove in price. Morning should be bullish, then watch out how the OI behaves

	A	B	C	D	E	F	G	H	I	J	O	P
1	Date	Symbol	Open	High	Low	Close	Volume	COI	Price Change	OI Change		
145	08-Nov-21	BANKNIFTY	39615.05	39750.95	39051	39652.5	177358	2085425	0.05	-6.69		
146	09-Nov-21	BANKNIFTY	39675	39708	39351.75	39544.6	96897	2204850	-0.27	5.73		
147	10-Nov-21	BANKNIFTY	39337	39350	38985.95	39120.6	114607	2285150	-1.07	3.64		
148	11-Nov-21	BANKNIFTY	39044	39044	38442.95	38686.1	134636	2392400	-1.11	4.69		
149	12-Nov-21	BANKNIFTY	38171.05	38948.95	38171.05	38871.4	106507	2115550	0.48	-11.57		
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Lastly, all the calculations for Upper/Lower/Balance/Trend Ratio are my own development and I won't share the formula or process. So request stop asking me about those. Thanks.

Working on two quantitative logic to analyze intraday trend and volatility. Nifty fut and BN fut charts attached.
Intraday Trend :: Blue = Uptrend , Red = Downtrend , Yellow = No Trend

Intraday Volatility :: Red = Volatile , Yellow = Normal , Gray =Quiet



I use the levels and as an options buyer, I will aggressively trade when there an uptrend or downtrend with a volatile market.

The no trend or quiet market state are suitable for option sellers.

These are also proprietary indicators