

Twitter Thread by Trendline Investor

Trendline Investor

@dmdsplyinvestor



I was hardly profitable for 7 long years...

until I found this low-risk strategy! ■

This strategy is MY FAVOURITE &

- **Low risk & High reward**
- **profitable even with 40% win rate**
- **can help one take big positions**
- **can make you ■**

REVERSALS FROM CONFLUENCE OF SUPPORTS ■...

1 ■ Scanner to use

Use the below scanner & only focus on stocks in the list ■

'CCI Daily crossing above -100'

<https://t.co/KfKc7UIMP5>

2 ■ Add these stocks to Trading watchlist to scan

You can do this in 5 mins, literally! Watch the below video how to do it ■

Scan each stock manually with your ■

<https://t.co/u0liTuvfcN>

3 ■ Stock MUST be near confluence of supports!

What's that? There are two rules

Rule 1:

- Price should be reversing from a major horizontal support zone Ex: #GOKEX

This should be visible clearly on weekly/daily charts



4 ■ Rule 2:

- Price should be reversing from major trendline support

If you also observe

- Candles with long lower wicks or
- Big green candles - refer chart

then winning probability increases ■

This reversal from HORIZONTAL & TRENDLINE Support is reversal from confluence!

GOKALDAS EXPORTS L, 1W, NSE O338.70 H357.80 L331.00 C351.45 +16.00 (+4.77%)
Vol 1.958M



TradingView

5 Additional rules

- There MUST be a decent increase in volumes around the confluence zone
- The trendline MUST connect the wicks
- Price MUST be in uptrend (higher highs, higher lows) on weekly charts.

6 What should be your entry price?

- Enter the next day
 - above previous day high or
 - above the previous big green candle high or
 - above previous 2/3 day high

GOKALDAS EXPORTS L, 1D, NSE O340.20 H357.80 L338.10 C351.45 +11.25 (+3.31%)
Vol 689.182K



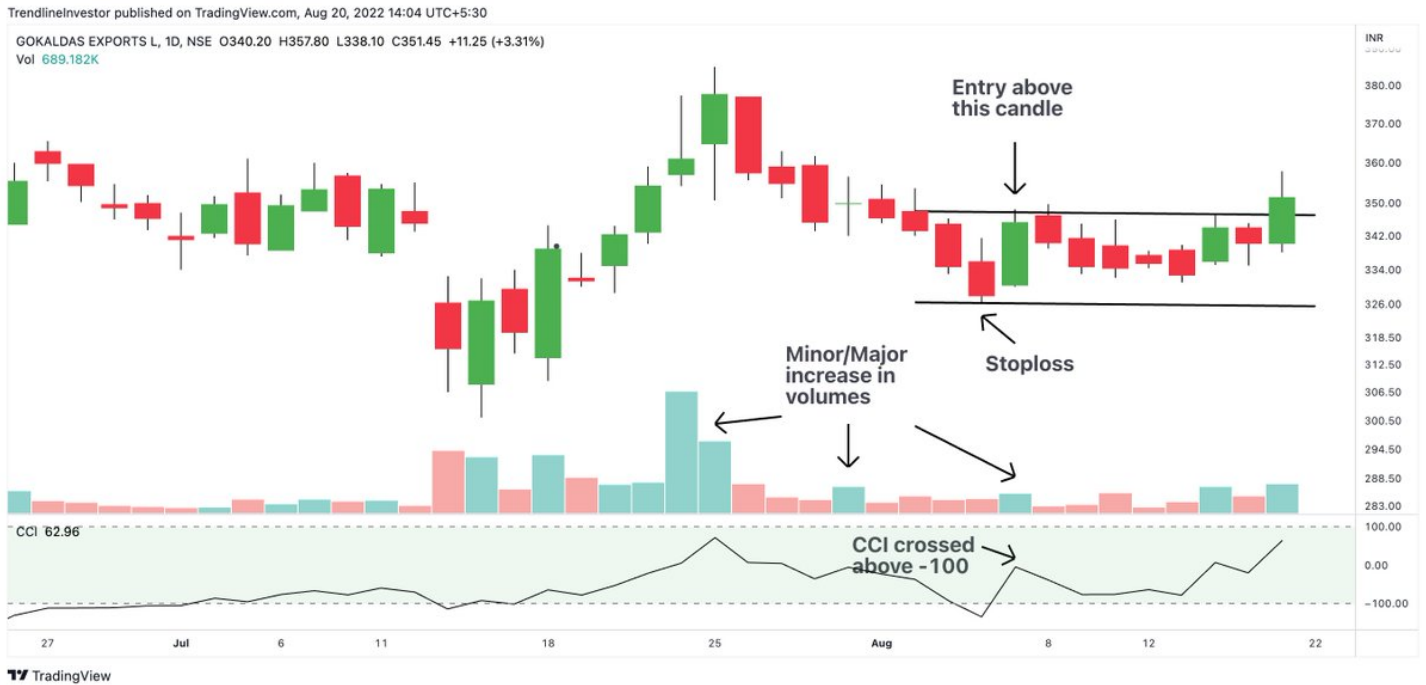
TradingView

7 ■ What should be your stoploss(SL)?

- SL should be the trendline reversal point.

In this case the SL would be previous candle low since that was a trendline reversal.

- The SL should not be > than 10%. If > 10% ignore the stock & move on. If SL < 6%, it is a must enter.



8 ■ How to pyramid/add on to positions?

- Price should consolidate for at least 3 days before adding more
- Add above previous swing high - refer to chart
- If you're conservative add in the last 30 mins of the day or the next day above previous day high



9 ■ How to define targets?

- Use the Pivot HL indicator in tradingview
- Identify previous swing highs and mark your targets

As an alternative,

- Book 50% position at 3 times the risk
- For the remaining position trail the stop & ride the trend on hourly charts

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Vol 689,182K
Pivots HL



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