Twitter Thread by Alex ■■



Alex ■■
@PrimeTrading_

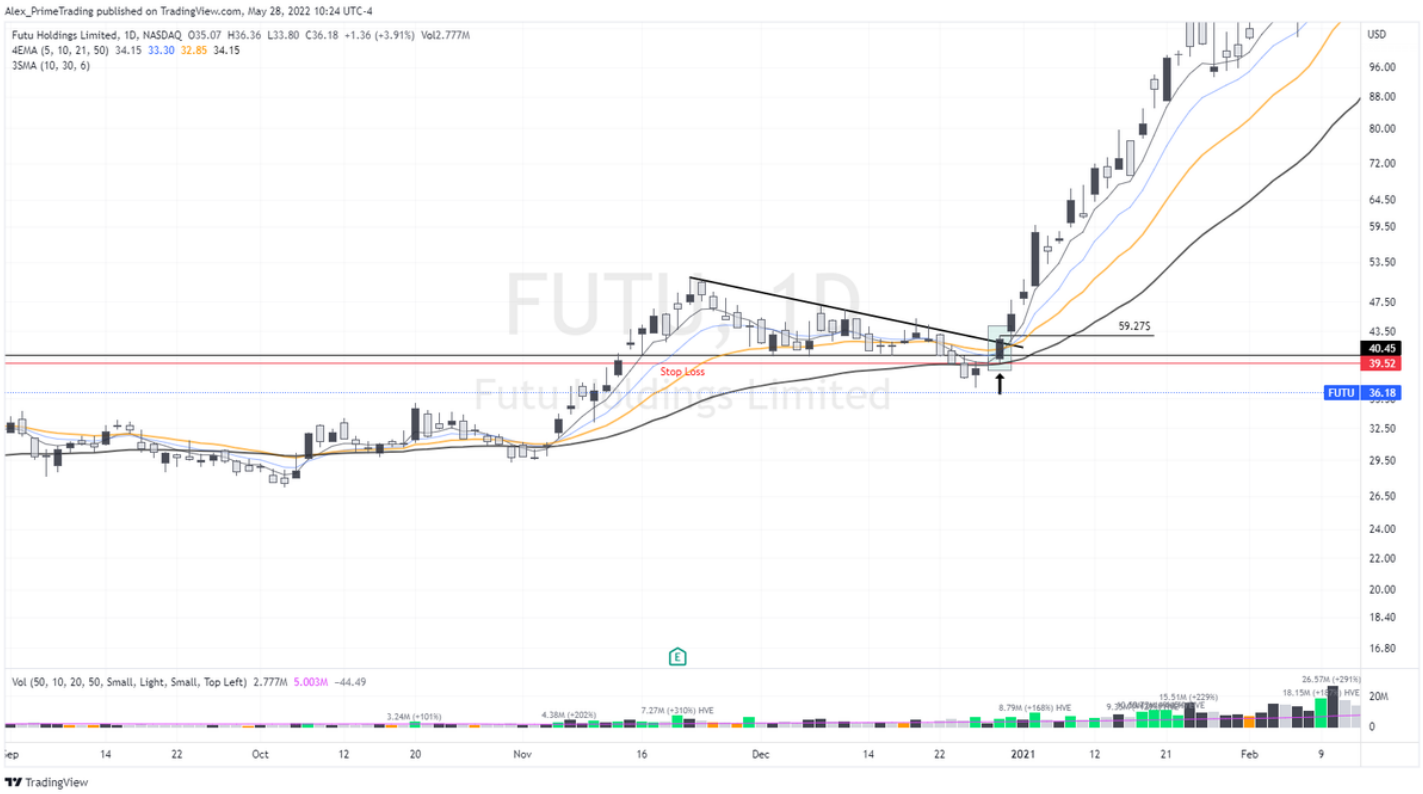
This thread is about the technical setups I use day in/out to trade the markets ■

1■Wedge break (WB)
2■Wedge break pullback (WBPB)
3■Breakout Retest short (BORS)
4■Breakout Retest Long (BORL)
5■Breakout 10ema PB (BO10PB)
6■Breakout 21ema PB (BO21PB)

That's my playbook ■

1■ Wedge break (WB)

Price forming an orderly pullback contained by a down trend line (DTL). You want to see low volume within that wedge formation, with small down swings ideally.



Buy:

- DTL breakout ideally on higher than avrg. volume, OR
- PIVOT breakout daily high, OR
- Intraday PIVOT breakout H1 high

Stop Loss:

- Low Of Day (LOD), OR
- Recent swing low

2■ Wedge break pullback (WBPB)

After the WB, you often have a retest of the DTL, we then find support and follow through on the upside.



Buy:

• PIVOT breakout ideally on higher than avrg. volume, OR

• PIVOT breakout daily high, OR

• Intraday PIVOT breakout H1 high

Stop Loss:

• Low Of Day (LOD), OR

• Recent swing low

3■ Breakout Retest short (BORS)

After a base breakout, the BORS setup takes place when price comes back testing the BO pivot within a short period only.



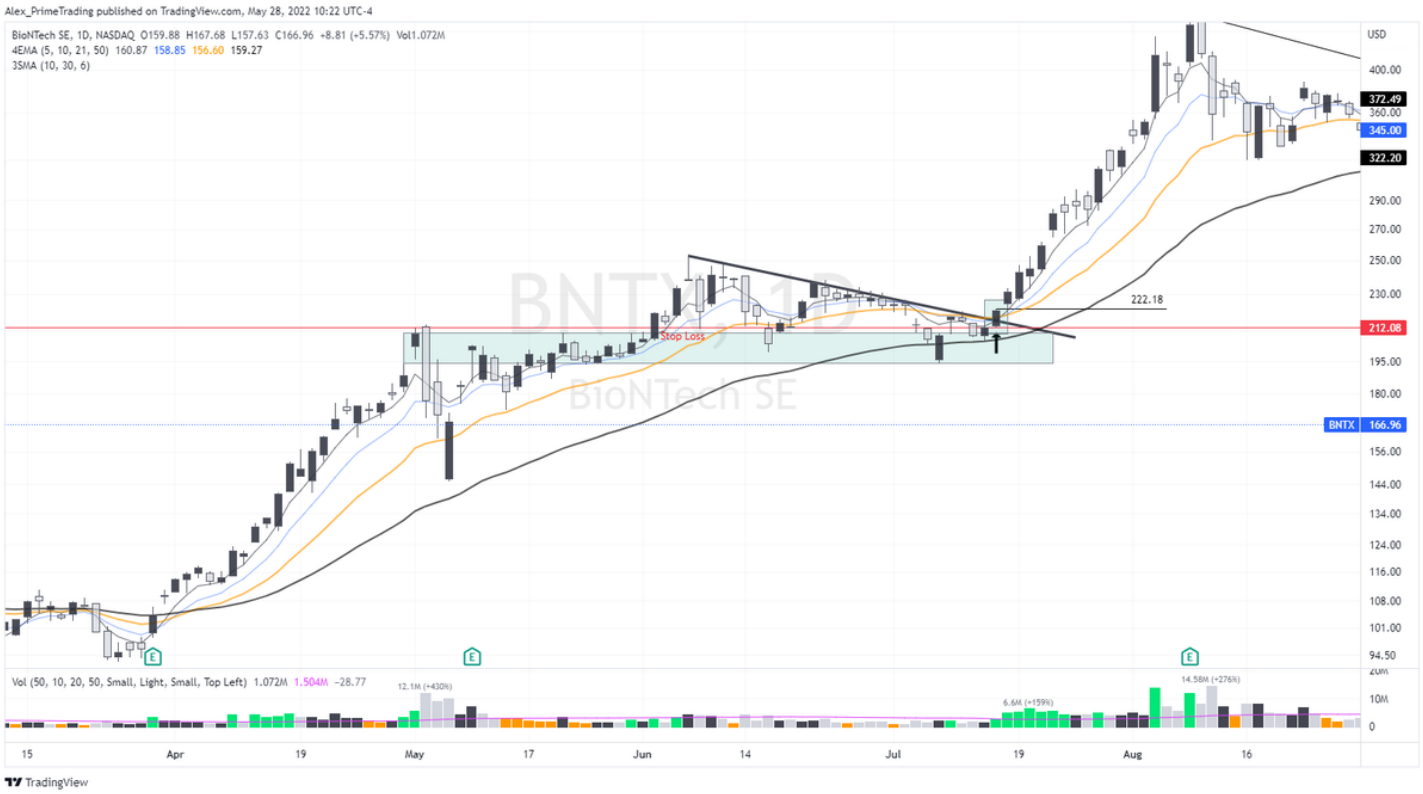
Buy:
• PIVOT breakout ideally on higher than avrg. volume, OR
• PIVOT breakout daily high, OR
• Intraday PIVOT breakout H1 high

Stop Loss:
• Low Of Day (LOD), OR
• Recent swing low

4■ Breakout Retest Long (BORL)

Sometimes we breakout with a lot of strength, but we pullback during a couple weeks back to the BO level in a wedge pattern.

You want to see low volume within that wedge formation, with small down swings ideally.



Buy:

• DTL breakout ideally on higher than avrg. volume, OR

• PIVOT breakout daily high, OR

• Intraday PIVOT breakout H1 high

Stop Loss:

• Low Of Day (LOD), OR

• Recent swing low

5■ Breakout 10ema PB (BO10PB)

When the b/o is powerful & buying pressure is sustained, we don't always get a breakout level retest. In that case we might only get a pullback to the 10dma. You want to wait for that lower risk entry to form, specially if you missed the initial b/o



Buy:

- DTL breakout ideally on higher than avrg. volume, OR
- DTL breakout daily high (NEX=6.69$), OR
- Intraday DTL breakout H1 high, OR
- B/O swing high PIVOT b/o daily high, OR
- B/O swing high PIVOT b/o H1 high

Stop Loss:

- Low Of Day (LOD), OR
- Recent swing low

6■ Breakout 21ema PB (BO21PB)

When the b/o is powerful & buying pressure is sustained, we don't always get a breakout level retest. In that case we might only get a pullback to the 21dma. You want to wait for that lower risk entry to form, specially if you missed the initial b/o



Buy:
• DTL breakout ideally on higher than avrg. volume, OR
• DTL breakout daily high (DOCN=82.78$), OR
• Intraday DTL breakout H1 high, OR
• B/O swing high PIVOT b/o daily high, OR
• B/O swing high PIVOT b/o H1 high

Stop Loss:
• Low Of Day (LOD), OR
• Recent swing low

You can also read it in my recent @substack Education series article ■■■
https://t.co/fe9Wvfg75Z

Enjoy trading education like this?

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