

Twitter Thread by Bijay

Bijay

@Bijay_reborn



Lets start !!!

On Saturday we got surprised announcement of Excise Cut !!

Lets see how the market are placed

As per EOD data, on weekly chain (26/5 expiry) Top 10 CE OI is standing at Rs 254,154,9742/- and top 10 PE OI is standing at Rs 422,770,9945/-. On the face of it, looks like PE value is almost double of CE OI. But here one has to understand that BNF was up 1000 points on Friday

and by nature CE OI will be less. Now going one step further , we will see if BNF starts to crack above 34500, then CE writer to the tune of Rs 1,44,92,96,512/- will be in trouble and above 34800 the figure goes to Rs 2,21,63,59,860/-. Means almost 90% of top 10 CE OI will be

trapped. On PE side the writer will be trapped below 34200 only to the tune of Rs 3,06,01,91,770.00 .

Lets concentrate more on CE side due to AFTER MARKET NEWS !!.

We noticed " OI IMBALANCE BETWEEN CE AND PE " last week(TuesdaY) which exploded on Thursday on

downside and then BNF DID DHAARAMMMM !!!.. Here we are seeing the exact opposite scenario. The reason for expecting good upmove on upside is that there is literally NO WRITING IN PE above 34500 and if BNF starts to travel above 34500, then the CE seller will be in loss and

to cover that loss they dont have any PE written in hand. So whatever need to be done , will be done from 9.15 AM on Monday(means me, you and THEY are on all equal footing). So what will happen next ??? Either they start covering CE position - means BNF will move up or they

start shorting BNF to make it fall and protect their CE sell. In both the cases, BNF will move atleast 500-700 points for sure from opening. Which side GOD KNOWS !!!!. But based on data it should happen.

My trading style is always " if, then , else" analysis and I dont go with

view. I prepare myself (based on data) on how and where to act. These things I teach also. HA BHAI HA,,PAISA LEKE SIKHATA HU..DEDO GALI....

Here I am not going in June month option chain as its a new born baby and yet to mature. May OC has built itself with loads of

volatility for next week !!

Now lets go and see how the charts of BNF are placed with my BEST FRIEND AVWAP !!

BNF CMP - 34310

May AVWAP - 34650/-

So expecting this AVWAP to HIT on Monday .BNF traded at 36750 high during May month and based on AVWAP concept we can say that all



20 days BNF bears will be trapped above 34650/-.

Really I dont know where BNF will open on Monday & where it will close. But I am expecting good move on intraday basis. So prepare yourself for that!!

Also I get more wrong than right and use your money and trade wisely