Twitter Thread by Nikita Poojary



Nikita Poojary
@niki_poojary

90% of the traders lose money in the market despite following the best systems.

They either fix the entries, exits or replace the whole system with a new one.

The only thing you need to fix is the MINDSET!

■ with Subashish videos.

Collaborated with @AdityaTodmal

The secret to getting from where you are to where you want to be:

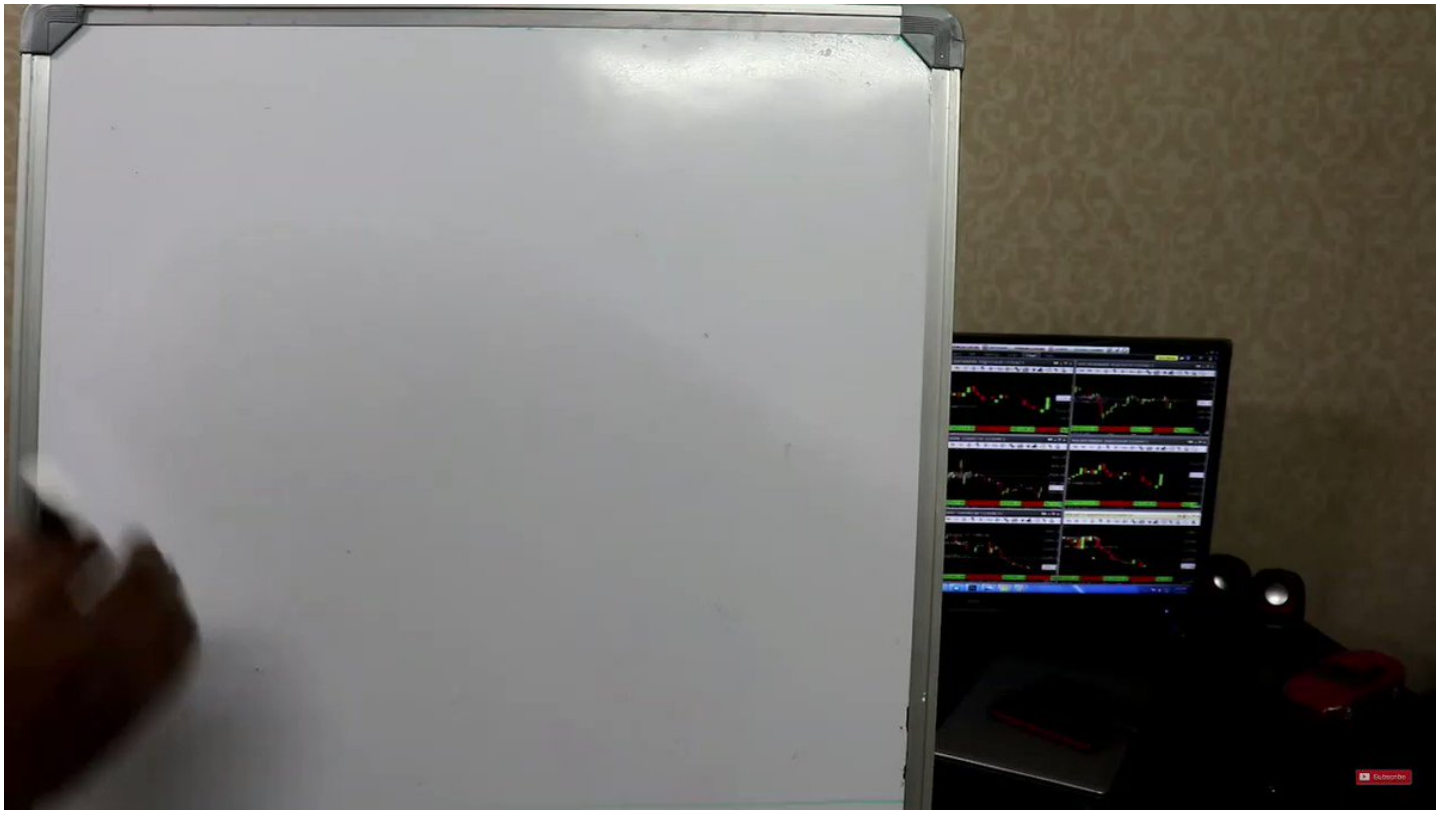
1. Define clear goals.

2. Action plan to achieve the goal.

3. Act on the action plan.

4. Eliminate self doubt due to failure.

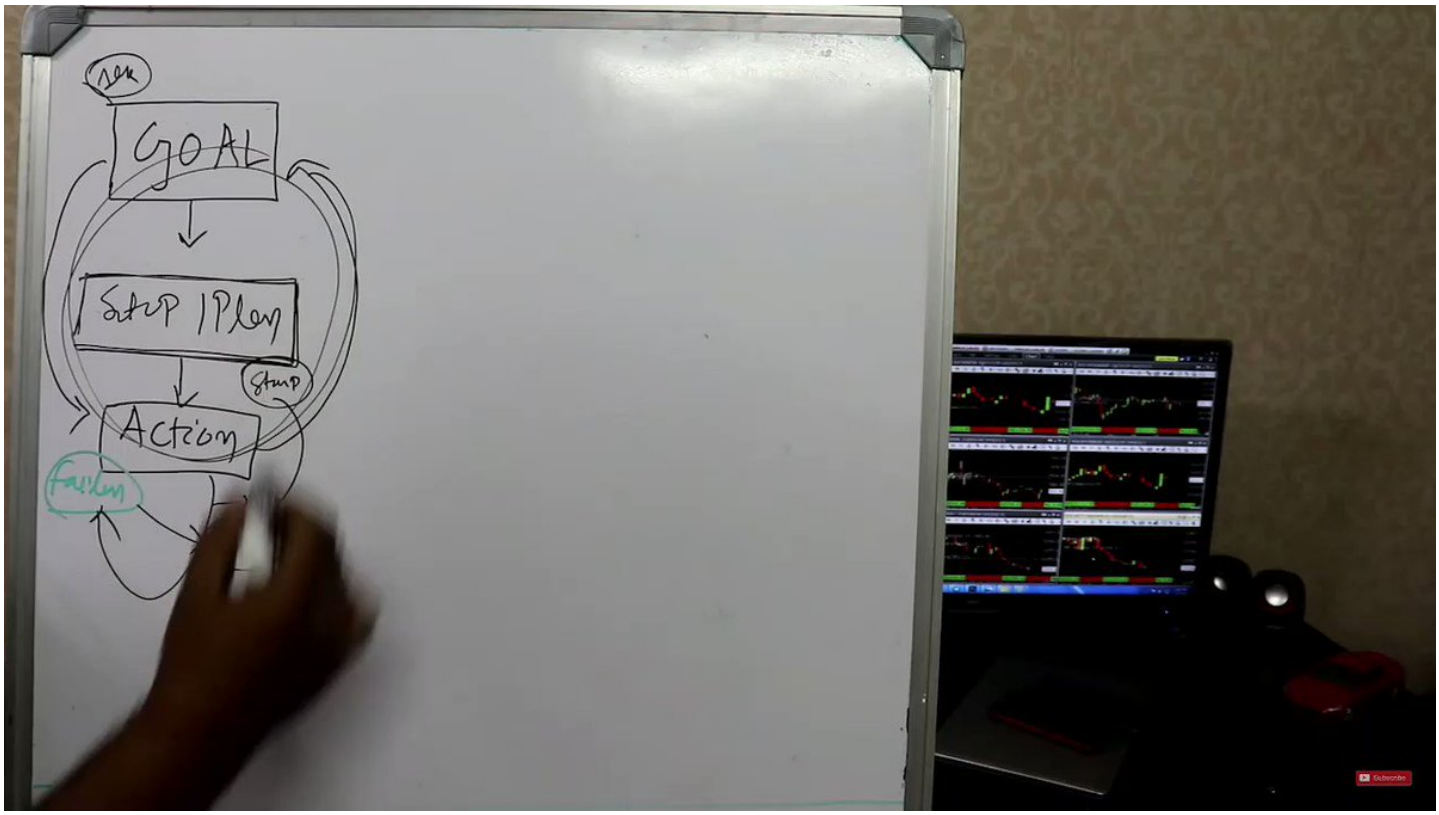
5. You 'll get the same output if you use the same input.



Motivation is what gets you started, commitment is what gets you going.

6. WHY: is the driving force towards your goal.

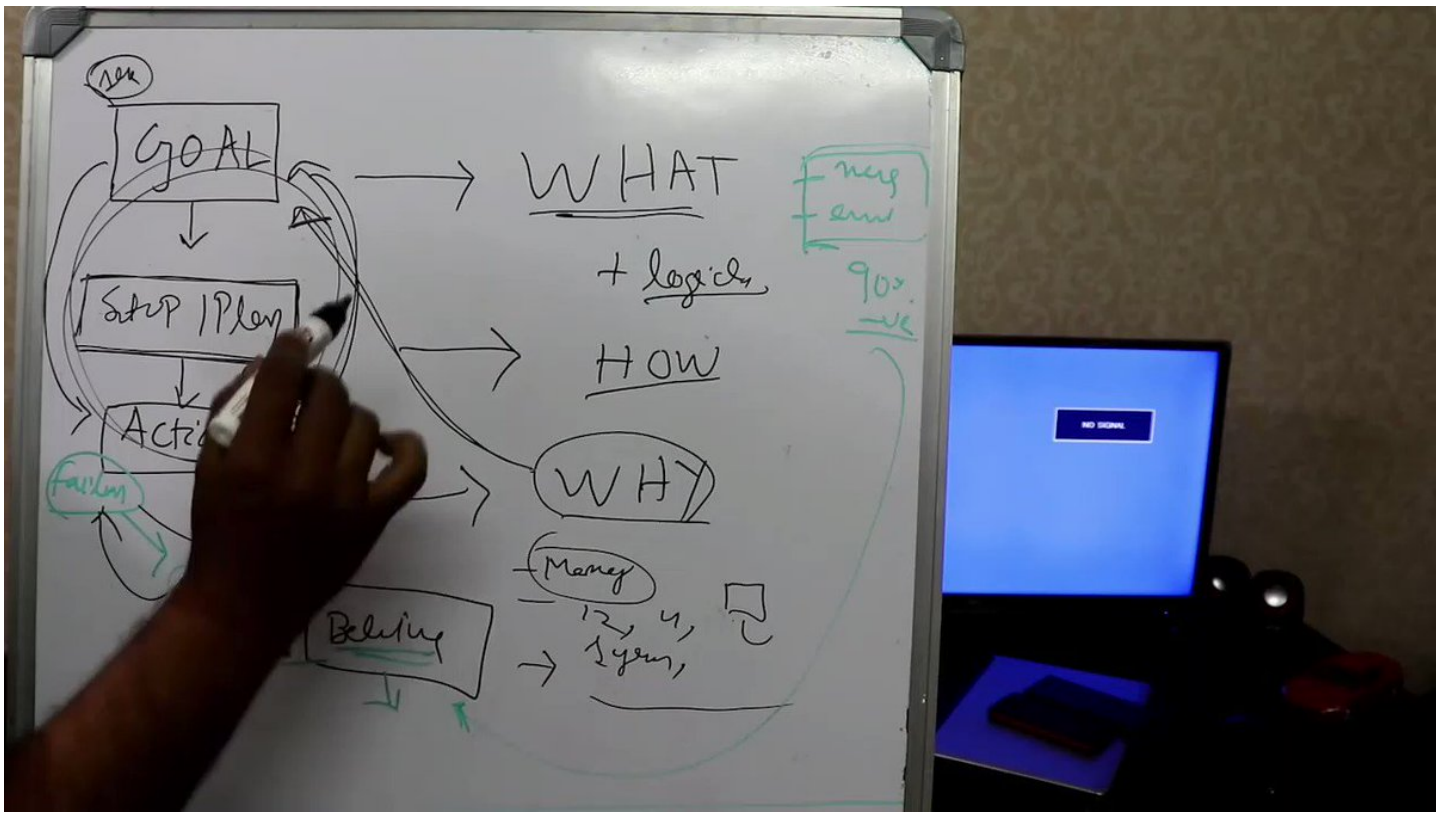
• Commitment is the determination of a person to achieve the said goals, no matter the obstacles.



You don't trade the markets, you trade your beliefs about the markets!

7. Limiting beliefs are false beliefs that prevent us from pursuing our goals and desires.

To understand more about belief systems read the book Super Trader https://t.co/AQNE7uhu2K



Discipline to follow rules is a mark of a top trader:

8. Check whether you have followed your set of rules.

9. Analyse the reasons for your profits/losses.

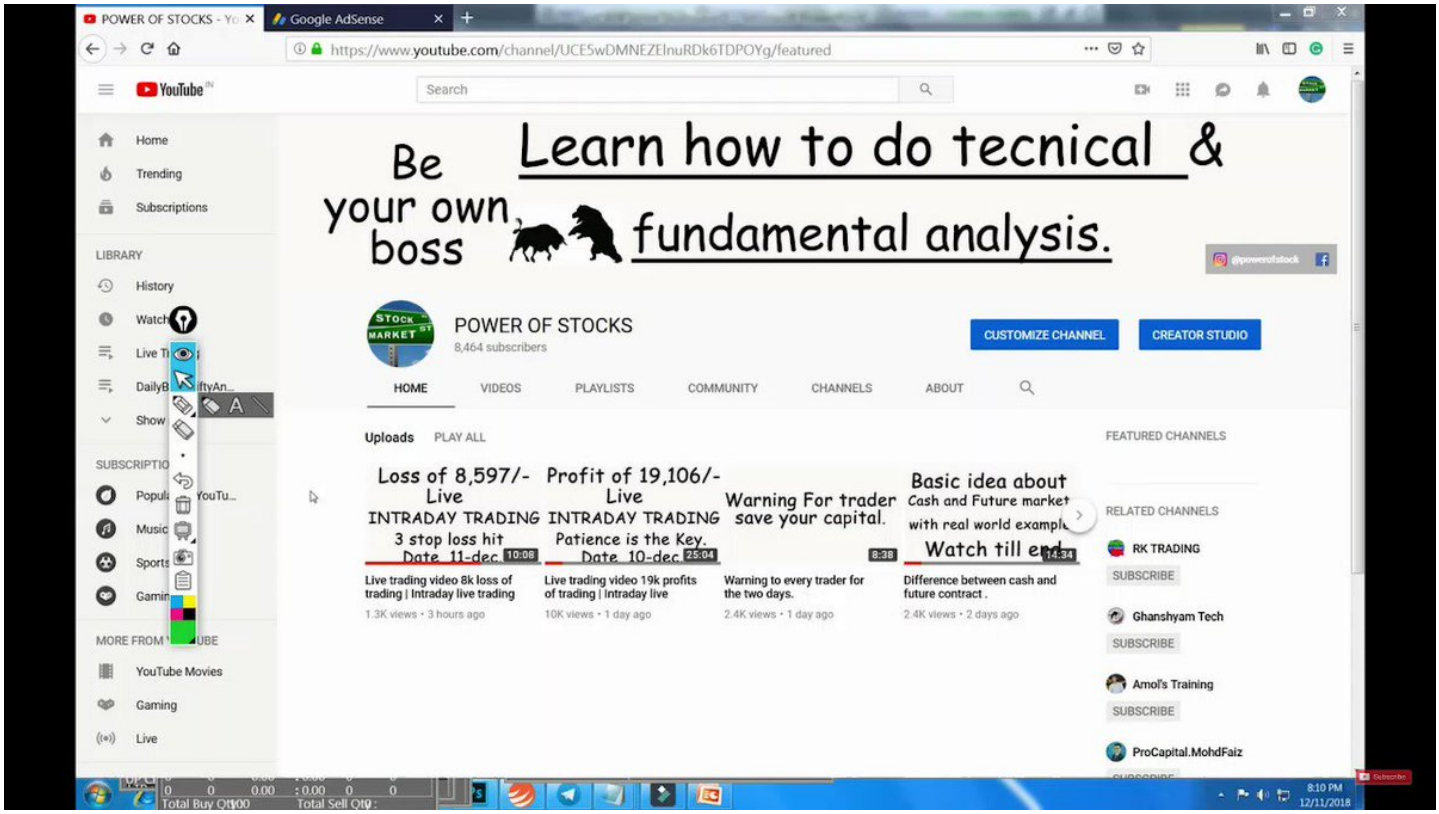


10. Avoid too much screen time in the beginning phase:

• Just spend one hour post market opening and trade whatever you have planned the previous night.
• Follow your set of rules and place the SL and target in the system.
• Max risk shouldn't exceed 5k per trade.

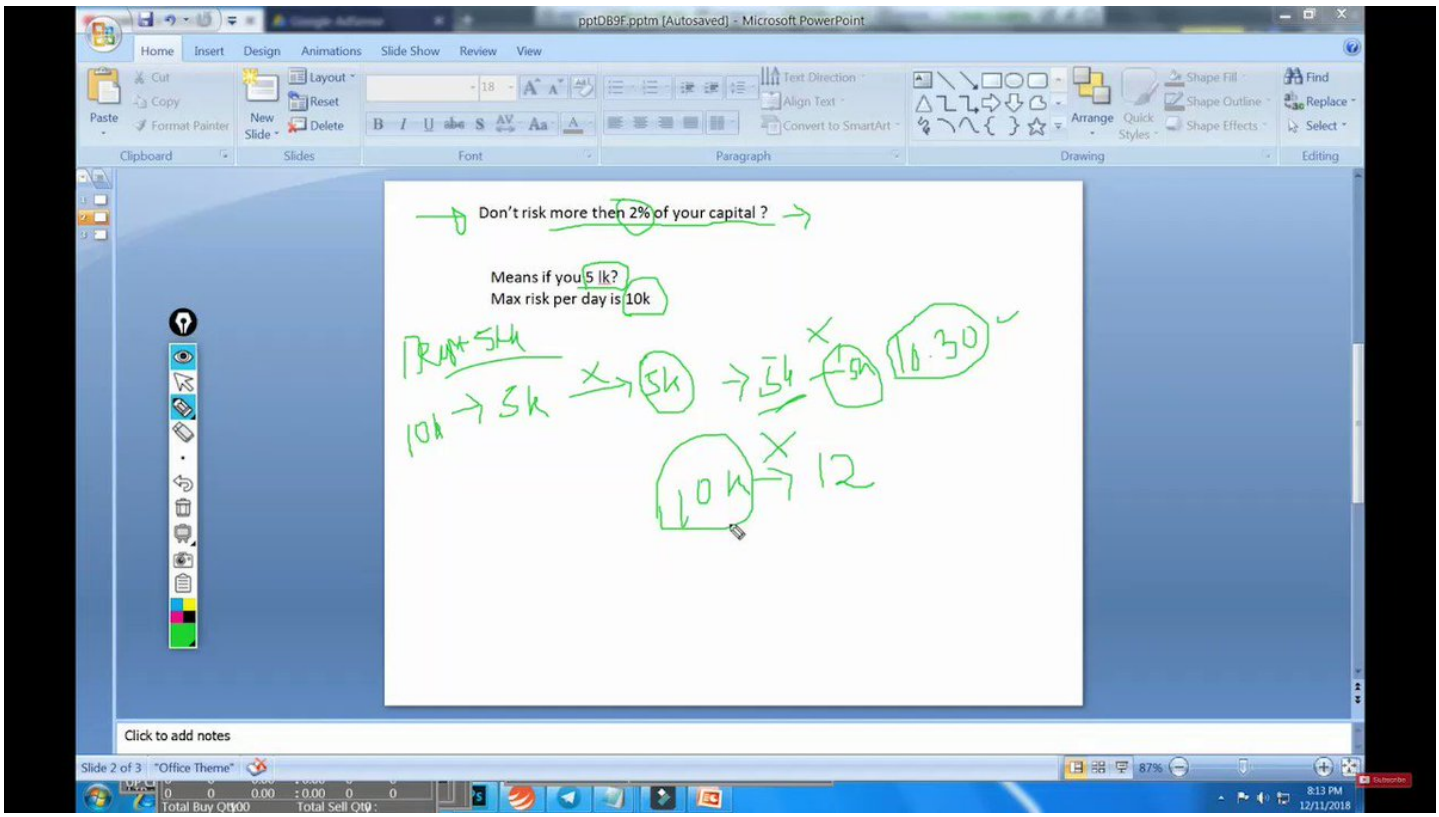
11. Traders falling victim to the gambler’s fallacy can take more risk when they lose.

• Rules help to define to max risk per day.
• Discipline to follow the rules helps in overcoming over trading.



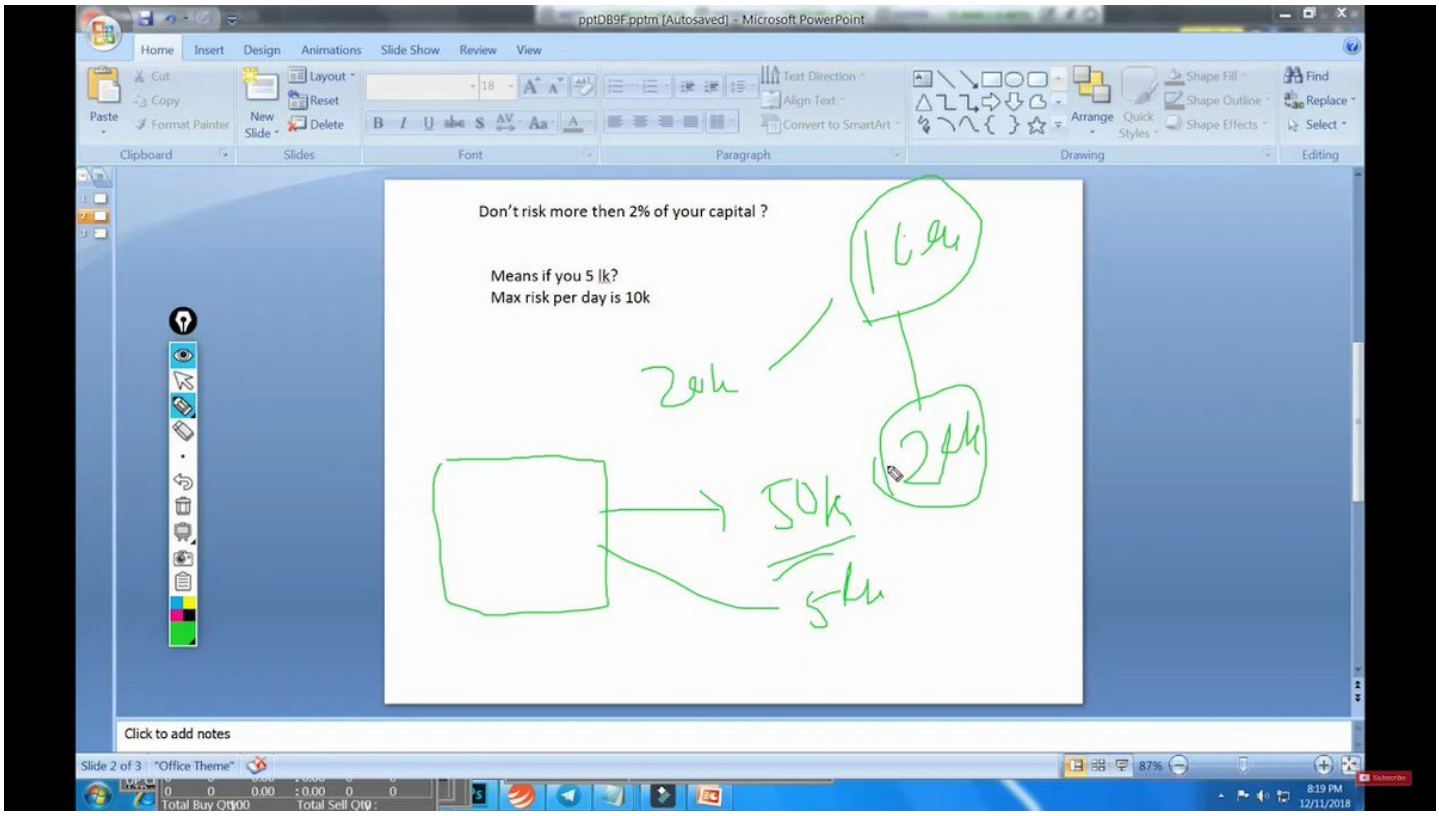
12. Hack to overcome over-trading:

• Put less funds in your trading account.
• You will be short of margin for more number of trades.



13. Exit the moment your defined loss per day is seen as MTM in the trading account.

• Define how much you wish to give back to the market.
• Trading is an entire cycle consisting of:
-Stock Selection
-Patience
-SL
-Entry
-Exit
-Post trade analysis



14. You only fail when you stop trying:

• Failure is just the start of idealizing your final product & reaching your goals.
• Failure means that you've ruled out one road as a dead end.
•Silver lining is that there are a million other roads to try, which will lead to success.

“Our goals can only be reached through a vehicle of a plan, in which we must fervently believe, and upon which we must vigorously act. There is no other route to success.” - Pablo Picasso.

If you enjoyed this thread, here's another one which might be helpful:
https://t.co/T6zpOV3dO2

> Subasish Pani revealed the most simple, yet successful strategy: 5EMA set up!
>
> Here is a thread of 23 video clips on the 5EMA set-up that will save you hundreds of hours and available to you for no cost!
>
> 5EMA set-up: \U0001f9f5!

> Collaborated with @AdityaTodmal
>
> — Nikita Poojary (@niki_poojary) July 3, 2022

Hope you discovered something new (because that's the point!)

If you did, share it with a friend!

Also show some encouragement for this thread, if its valuable to you.

Hop back up to retweet the first tweet
See past threads here:

@AdityaTodmal

&
@niki_poojary