Twitter Thread by Aditya Todmal



Aditya Todmal
@AdityaTodmal

8 Powerful Features of @iChartsIndia Option Data users should be using:■

Collaborated with @niki_poojary

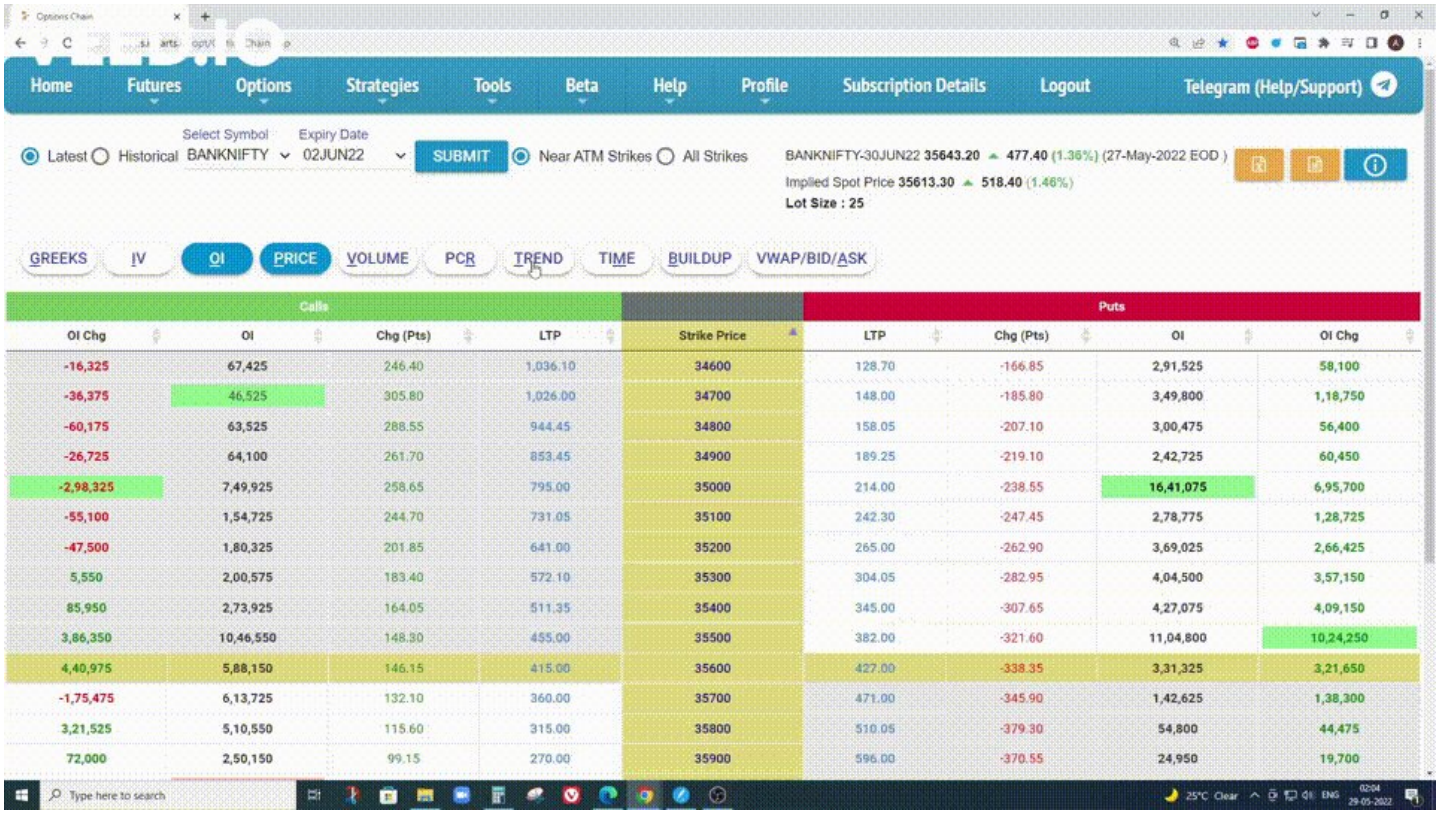
@iChartsIndia @niki_poojary 1. Option Chain (Advanced):

Understand the options chain better so that you know the correct market direction and sell the right options with a higher probability of success.

Open Option Chain on Icharts and then click on:

• Trend
• Buildup
• Vwap

Like this:



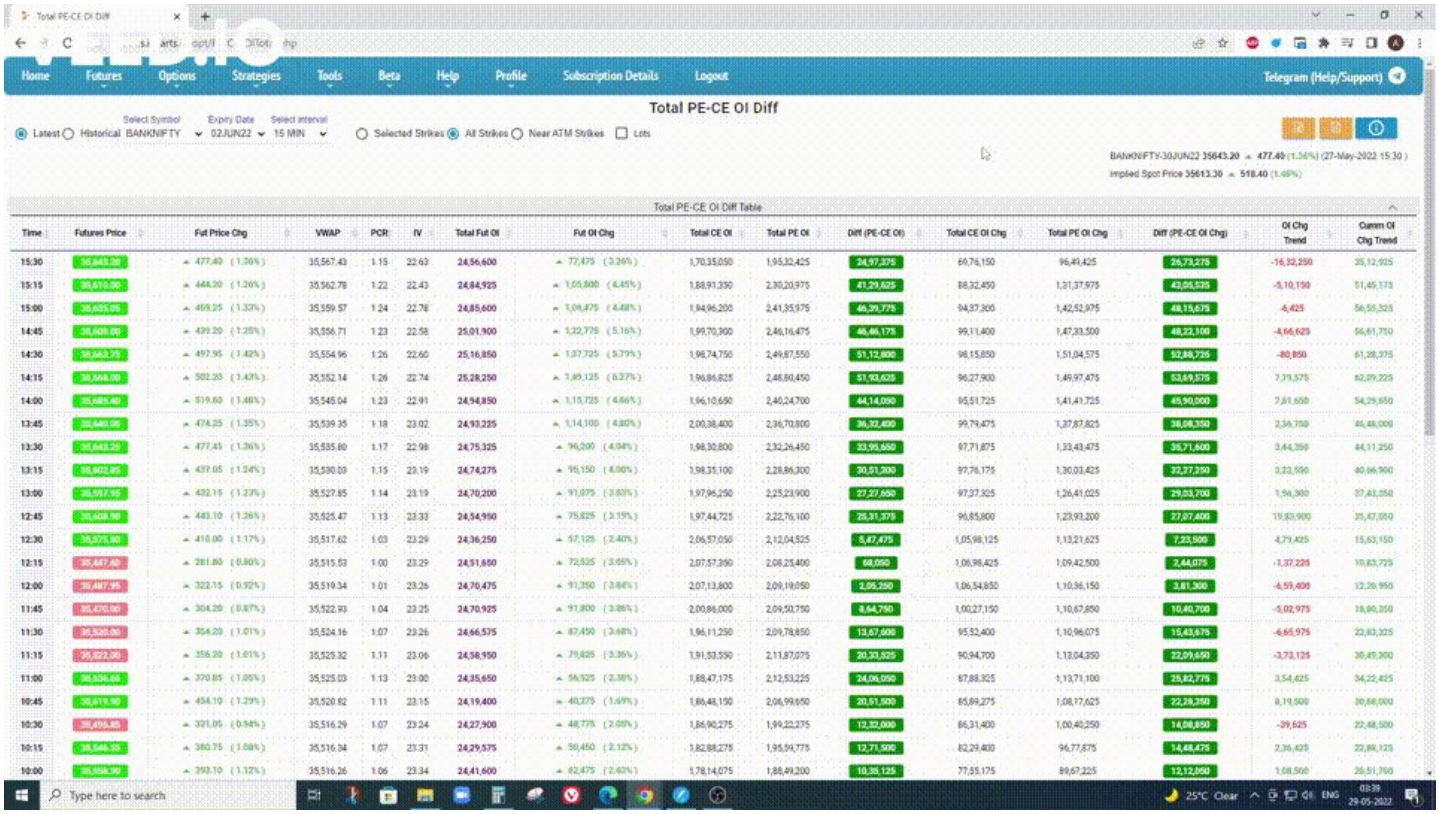
@iChartsIndia @niki_poojary 2. Total PE - CE OI

Most popular and powerful feature, even used by experts like @nitinmurarkasmc heavily.

Observe the intraday Change in OI difference and align your trades with where writing is happening.

Can check it only for nearer strikes, or all strikes.

Here's how:

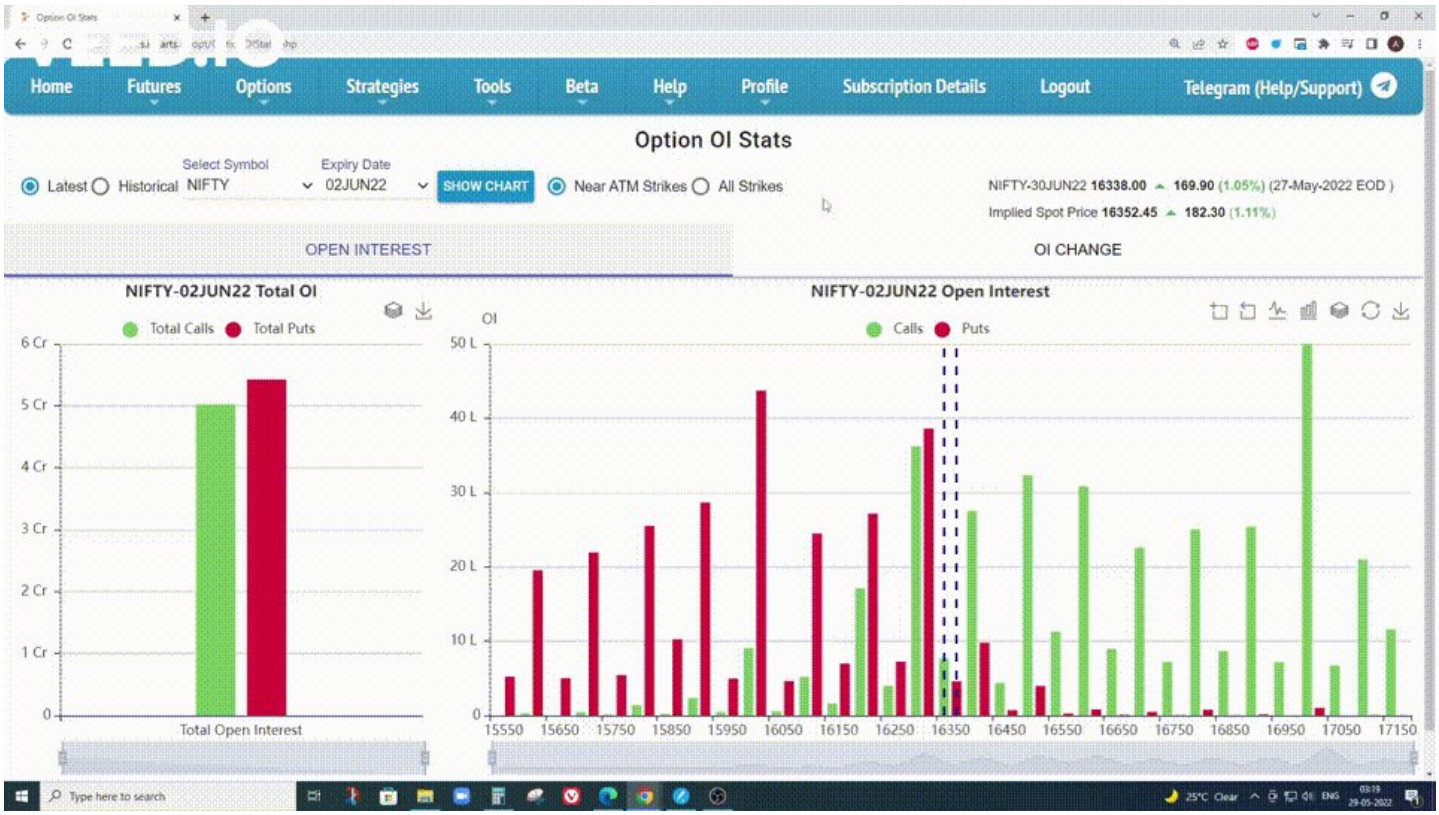


@iChartsIndia @niki_poojary @nitinmurarkasmc 3. Option OI stats

Shows you Total OI and Change in OI in bar chart format.

Can segregate from Near Atm strikes to all strikes.

Historical Data of past expiries is also available to make backtesting easier.

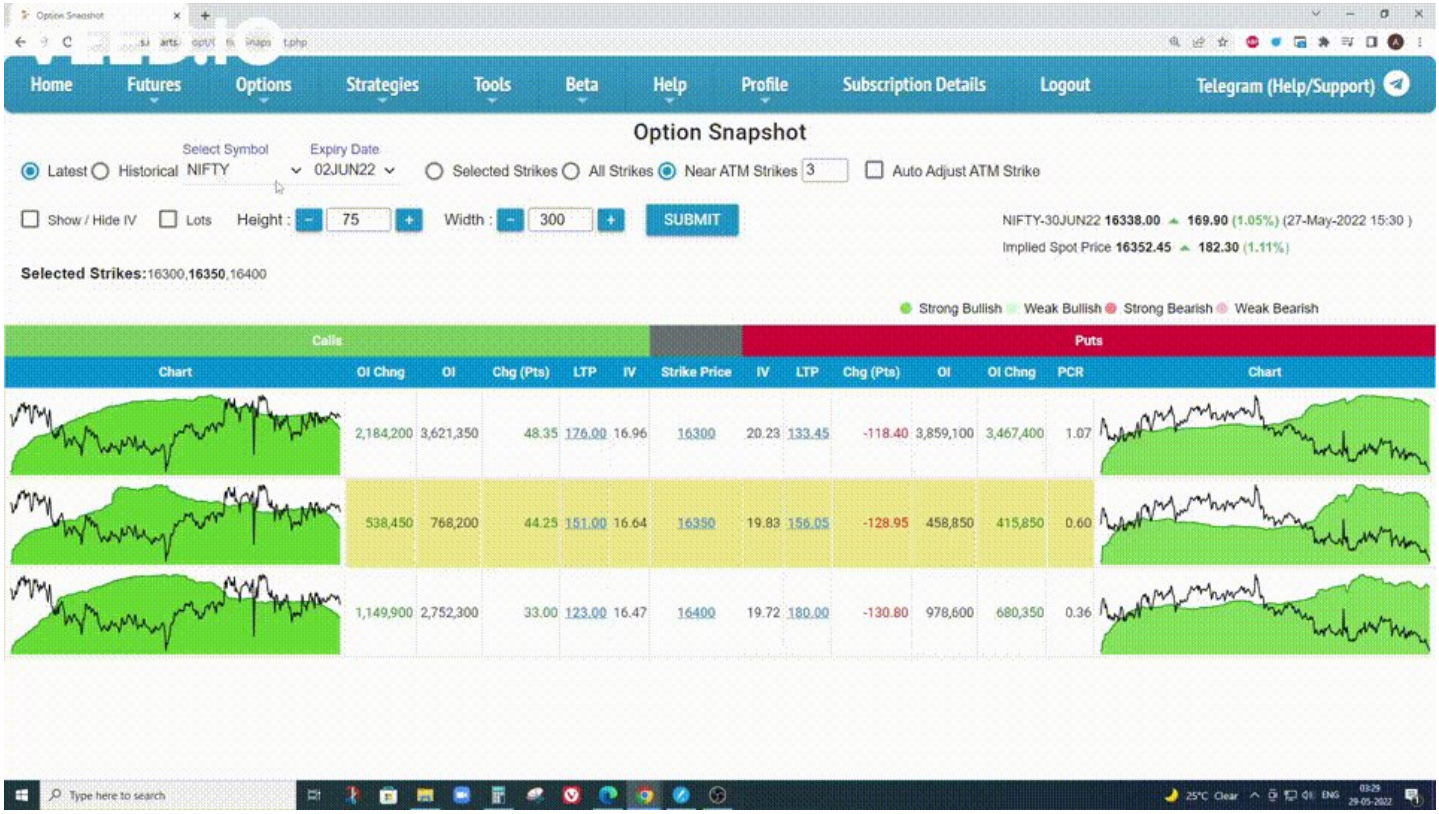


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Option Chain with charts and Price and Open Interest showing in them.

Can look where open interest changes are happening.

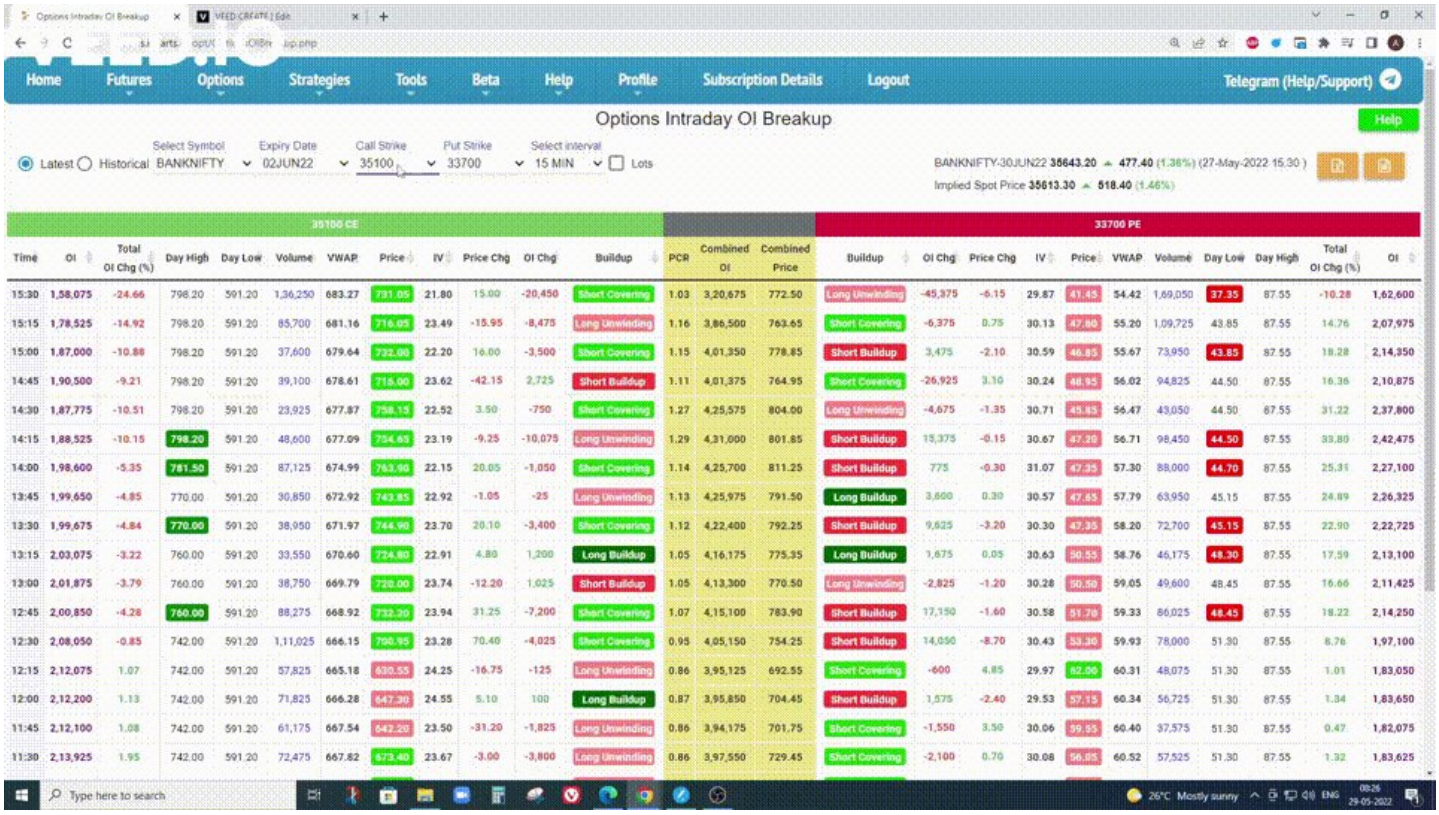
Know quickly about multiple strikes Oi behaviors.



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Can see the individual data of any strike at any interval you want as per your liking.

I have seen a few scalper traders recommending this to their followers.

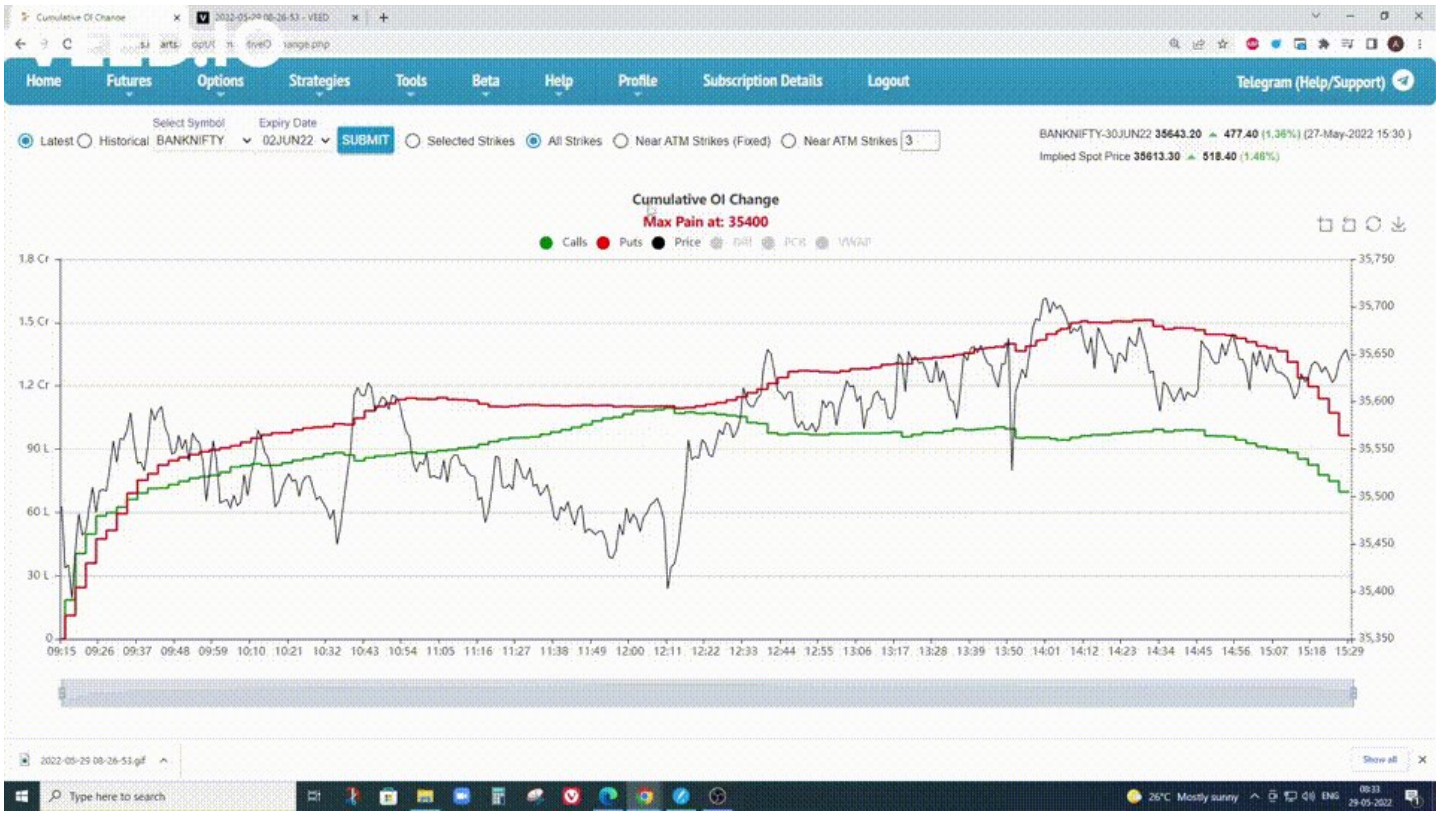


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Compare the total Open interest of the whole option chain amongst Calls and Puts.

Can also see this only for the near ATM strikes.

Can check historical data as well.



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The most powerful feature of Icharts is the ability to backtest historical options data with ease.

Nearly all features have this feature enabled in them.

For eg, on Gap days can see how premiums behaved on the gap side and be prepared next time.

@iChartsIndia @niki_poojary @nitinmurarkasmc 8. Data in different time intervals

Another awesome feature of Icharts is the ability to see any data in any time interval as we see fit.

For eg 3 mins, 5 mins, 10 mins, 15 mins, etc all can be seen separately.

@iChartsIndia @niki_poojary @nitinmurarkasmc Hope you discovered something new (because that's the point!)

If you did, share it with a friend

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See past threads here: @AdityaTodmal & @niki_poojary

If you enjoyed this thread here's another one:
https://t.co/PfX680Zrj3

> THREAD: 14 of the best resources/topics for anyone who wants to start option selling as a career. \U0001f9f5
>
> Collaborated with @niki_poojary
>
> — Aditya Todmal (@AdityaTodmal) March 13, 2022

@iChartsIndia @niki_poojary @nitinmurarkasmc @iamswingtrader from @iChartsIndia and his team have done a great job in providing a one-place solution for data readers and data lovers.

If you have any questions for them feel free to reach out to them and if you do like the service they are providing you can take the same!