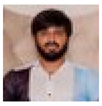
Twitter Thread by yashstocks



yashstocks
@yashstocks

(1/n)

Finally, I quit a high paying 15 year job to become a full-time trader.
I always dreamt of not working under anyone but yet to make good income and it happened with trading.
Now I am independent, own boss and have plenty of time to do whatever I wish to do.

(2/n)

But, Don't take any hasty decisions, I was planning for this since last 3-4 years.

My story.

I was always obsessive of stock market since 2005 as I like gambling, poker, rummy etc :)
I joined my first company in 2007 and then I got an opportunity to visit overseas.

(3/n)

I got 1 lakh money for the business trip, I put entire money in Reliance Power and as usual lost everything.
Then tried some more stocks and eventually lost and out of market.

Then had a long break until 2015 as my career was going great and was in Korea for 2 years.

(4/n)

There I met a colleague in Korea and he inspired me to enter stock market again. He used to put almost all his salary in stock market and 90% of it in a single stock.
Re-entered market with some stocks and slowly learnt F&O.
I put 10 lakhs in F&O and as a beginners luck,

(5/n)

it went upto 22 lakhs with option buying and futures.
And in next 20 days, it has fallen back to 2 lakhs. That time there was only monthly options and I still remember a trade where I bought with entire capital banknifty PE option for Rs. 350

(6/n)

and next day market gapped up, the PE option opened at 200, lost 8 lakhs.

Thought that I was doing good in markets and somehow bad luck is the cause.

Took personal loan of 12 lakhs and traded again.
Eventually lost it all.

(7/n)

Then took a break & in 2018, saw @itjegan traders carnival video.
It was a great inspirational video that helped me to understand about option selling. Then explored about option selling & how it can make money in long run.
And from then, I was successful in option selling

(8/n)

But real success started from 2020. Covid has given me new opportunities due to WFH where my skills improved multi-hold.
Learnt python and moved entire execution, stop losses and other handling using Algos.
Was able to adjust quickly the positions as per the market.

(9/n)

Made two times of my salary in 2021-22.
I am a pure option seller and expiry trader but I love volatility as premiums are high and so will be the returns :)
So far, 2022 has been superb where I made 100% returns(1.17 crores) in first 5 months.

(10/n)

I was very confident about expiry trading as I had 53 continuous successful expiries in my account and almost 90% success rate in wife account, so wrote algos for this and now handling good amount in algo subscription accounts.
Check https://t.co/vs9NY3kep5 for details.

(11/n)

Also setup a corporate account to trade, will be moving my funds there within this month. Thanks to @BandiShreyas for guiding me.

Going forward, I will be trading aggressively in my account(straddles/near-ATM strangles) & conservatively in wife account(only on expiries)

(n/n)

Now, I have 3 targets to achieve

1. Don't lose big money. Capital preservation is the key.
2. Achieve target of 4% per month in my account and 2% per month in wife account.
3. Spend quality time with family & enjoy travelling

Lets see how life goes from now on :)