Twitter Thread by Neil Smallwood

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I've been asked a few times to write a thread about @routerprotocol so here goes, this may take a while I'm not great with twitter /1

Routerprotocol is a crosschain liquidity protocol which will ultimately allow people to build crosschain dapps using their own SDK and route chain /2

Route are backed by the best including coinbase ventures, Almeda capital, wintermute, polygon and more /3

Their mainnet went live last week with an incredibly powerful BSC/Polygon bridge where you can swap any BSC token for any Polygon token providing there is liquidity on pancakeswap on BSC and dfyn exchange on polygon /4

You pay one gas transaction in the native chain and a crosschain fee. Using $route for this fee you pay half the amount. You don't pay any gas on the destination chain /5

Transactions are really quick, under a minute IME so far. The bridge uses usdc to swap and has liquidity for up to $10k at the moment. At either end the USDC is swapped to the desired coins in AMMs /6

Routerprotocol can also mint $route and $dfyn on BSC, locking them on polygon. Allowing 1:1 swaps /7

More chains will be added at pace, first on the hitlist are @FantomFDN @avalancheavax and ethereum. All EVM chains will be added quickly /8

Later this year non EVM chains will be added. Ultimately you'll be able to use routerprotocol to quickly transfer any token on any token for any other token on any other chain in one transaction. /9

But that's just the start, their crosschain SDK and chain will come later in the year. Let's talk about $route /10

$route has an insanely low market cap of $30m or so right now, the price of ~$4 is what their big backers paid meaning it's rock bottom cheap /11

$route is now used for cheap crosschain fees, in the future you will be able to set up validator nodes to receive a portion of the protocols revenue /12

$route will also be used to pay gas on their own chain ultimately making a unified gas fee for all transfers. /13

In terms of wild speculation $route with the market cap of thorchain would be a $300 coin, an upside of nearly 100x /14

The token has seen some big manipulation from pump and dump groups in the last few months which show how easily the price can move, but the supporters hold strong /15

Staking of route will be available in the next month or two when the hacken audit is complete. Speaking of audits... /16

The team have taken a serious approach to security, they have had audits from Halborn and certik and gave away around $100k in bug bounties to white hat hackers /17

Bags of potential, safe, cheap, fast.

Routerprotocol is going to be huge. /18