Twitter Thread by PRISM



PRISM
@prism_protocol

ATTENTION REFRACTORS: Important information on the upcoming Terra snapshots for Prism $LUNA derivative

The governance proposal for a Terra v2 fork has been passed today. The proposal outlines how tokens for Terra v2 will be distributed, details of which can be found here: https://t.co/wseHLLAoIg

The PRISM vault contained approximately 6m $LUNA at the time of the initial de-peg on 7th May & over 13m $LUNA currently.

It has been confirmed that holders of $cLUNA & $pLUNA at the snapshot dates will qualify for both the pre-attack $LUNA & the post-attack $LUNA snapshots.

This includes any $pLUNA or $cLUNA that was being provided in liquidity pools, $cLUNA in the process of being unbonded & $pLUNA being provided as collateral on Edge Protocol.

Both $cLUNA & $pLUNA will be considered equivalent to 1 $LUNA for the purposes of any snapshot.

Notably $yLUNA is not included in snapshots by those indexing for Terra v2. The reasoning behind this is that $yLUNA represents entitlement to the yield of $LUNA, whereas $pLUNA represents the underlying ownership of $LUNA, as described in the Prism docs. https://t.co/EPdNg2dgr3

Getting clarity on these details has been at the forefront of Prism's priorities since the announcement of the Terra v2 proposal & we felt it imperative to get this information available publicly before the post-attack snapshot.

Further details around Prism's launch on Terra V2 will be published in due course.

If you have any questions, please comment below or join our social channels & we will endeavour to provide any further clarity needed.