Twitter Thread by Sriram ■■



Sriram ■■
@SriramKannan77

1 USD = INR
1947: 1.00
1950: 4.76
1966: 6.36
1975: 8.38
1982: 9.46
1983: 10.1
1984: 11.3
1990: 17.5
1991: 22.7
1993: 30.5
1998: 41.3
2002: 48.6
2007: 41.3
@FltLtAnoopVerma

2009: 48.41
2012: 53.44
2013: 69.13 ■■
2014: 65.33
2016: 66.46
2018: 73:26
2019: 69.77
2020: 73.66
2022 : 77.37 Today

Under the leadership of world-renowned economist Sri Manmohan Singh, the rupee touched 69 to the dollar on August 28, 2013, a steep 35 percent drop in just three months.

While we lose our cool over a 5% INR depreciation, all major currencies around the world have declined by 15-20%. According to them, the Indian currency has declined by 5.6 percent against the US dollar in the last year.

However, they fail to mention that the Indian rupee has appreciated by 10% versus the Euro, 14% against the Yen, and 8% against the British Pound over the same time period.
Currency depreciation versus the US dollar over the last year

-20% JPY - Japan
-15% Euro - European Union
-14% GBP - Britain
-6% CNY - China
-5% INR - India

When all trillion-dollar economies are compared, the Indian currency has depreciated the least against the US dollar.With non-US dollar countries, trade is picking up. Because the United States is on the verge of a massive economic meltdown, there has been a drop in demand.