Twitter Thread by Rajesh Jain



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As Promised here is the setup

1. Strategy is meant to trade only on Wed and Thu.

2. At 9.30AM Sell 1 lot of nifty ATM and 2 lot of nifty OTM1 CE and PE.

3. Suppose nifty spot is trading at 17500 then sell 1 lot of 17500CE and 17500PE(Straddle). 2 lot of 17550CE and 17450PE.

4. Put 50%SL on CE and PE.
5. On Wed trail your SL by 10 points. It means if any leg comes in profit by 10 points then reduce the SL of that leg by 10 points. on Thu no need to trail SL
6. if SL hit in any leg than continue with remain leg.
7. Either exit at 3.10 or if SL hit

8. Capital required to do 1 set (1 lot ATM and 2 lot OTM1) is 4Lakh or something. People buy hedge of 10 strike away. After hedge required capital will be 2 to 2.5 Lakh. Everyone is doing this strategy with hedge only.

As I said I learnt it from Vishal Mehta. In his webinar he said I tried with 50% SL you can find better version of it by trying SL from 40-50%. Inspired by his words I kept searching something good from this strategy.

Biggest drawback of any stockmock kind of strategy is "Double Side SL" so is with this strategy. I felt the heat of double side SL of this strategy many times but everytime its come out from DD like a winner. In Jan 2022 this strategy hit 3 times double SL.

You can do following this to find a better version.
1. Try back testing it from 40-50% SL
2. Try back testing it with MTM Level SL. Suppose you are trading it with 2.5Lakh capital and don't want risk more than 2% of your capital then backtest if with 5K MTM SL.

3. If you want to do multiple sets say 3 sets then try backtesting one set at 9.20,9.30 and 11am or whatever time u like.
4. Execution:- You can subscribe to @Quantiply_tech algo to execute any stock mock strategy.

5. As I said I learnt this strategy by attending @vishalmehta29 Webinar and algo of this strategy is available for subscription on his platform. Name of Strategy is TSS .For charges You can visit his website.

If you want to check the stats of this strategy then simply refill your @stockmock_in and run the backtest.
Run 5-7 backtest with different different parameter like SL from 40-50%, MTM level SL etc.
This strategy work like a charm. Find out your version of this strategy