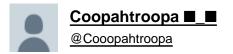
# Twitter Thread by Coopahtroopa





### So wtf is Keep3r Network?

# Thread on #KP3R and its role in governing the <u>@kp3r\_network</u> devops coordination protocol ■

Keep3r Network provides a way for protocols to post 'jobs' - or smart contract call requests - to 'keepers' - or those willing to perform those tasks.

Think liquidations, fee collections, oracle calls or collateral unlocks.

Great explainer by <u>@Ceazor7</u> ■ <u>https://t.co/q2hoq9yxOU</u>

In this video, I take a quick look at what is KEEP3R NETWORK and the \$KP3R token. https://t.co/q9HVmim5Dq

I'm no dev, so I only understand the surface features, but they are worth sharing. If your a new DEV, you NEED it!@kp3r\_network @iearnfinance @listonjesse @Macarse

- Ceazor (@Ceazor7) November 29, 2020

If you need a job done constantly, Keep3r provides a way to post it on a public job board, and allow keepers to pay the gas to perform it in exchange for a reward.

Jobs can be paid in #KP3R, \$ETH, or tokens like \$AAVE

Existing Jobs at <u>https://t.co/BgNscluKCc</u> ■

## Jobs

HegicPoolKeep3r 0x5DDe...F774

YearnV1EarnKeep3r 0xe7F4...Ec0C

MetaKeep3r 0x93Df...9372

CrvStrategyKeep3r 0xd0aC...589D

Keep3rV1Oracle 0x7335...282C

DforceStrategyKeep3r 0x3008...3078

YearnGenericKeep3rV2 0x13dA...EEd6

HegicKeep3rV2 0xB1aC...95F4

BzxLiquidateV1 0x9560...02da

MMStrategyKeeperV1 0x4E50...10B1 5.73 KP3R Total Credits

3.73 KP3R Total Credits

3.31 KP3R Total Credits

2.51 KP3R Total Credits

58.58 KP3R Total Credits

14.54 KP3R Total Credits

6.30 KP3R Total Credits

2.46 KP3R Total Credits

10.00 KP3R Total Credits

10.00 KP3R Total Credits

The harder the job, the more sophisticated the keeper needs to be.

Jobs can require bonds, meaning a keeper needs to stake #KP3R to execute the task and collect their loot.

769 keepers have bonded 3115 KP3R (~\$1M) to complete 4000 jobs.

## add

#### h/t @zashtonEth https://t.co/6rish4fJGx

#### So who's using this?

Here's a case study from @Macarse on how keepers are unlocking @HegicOptions collateral for withdraws upon expiry ■

TLDR: Post #KP3R credits that are consumed by keepers as different options are unlocked.

#### https://t.co/aPKd06Dm3J

The Keep3r Network Experiment: https://t.co/0vaBCRUeTF

- Carlos Sessa (@Macarse) November 30, 2020

Teams can make direct payments, spending ETH or tokens.

Alternatively, they can provide liquidity and get #KP3R credit.

This opex vs capex tradeoff allows those testing in prod to pay less for jobs by removing unused credits at any time.

#### https://t.co/neZXnPr7R8

We can extrapolate this to any time a smart contract needs to be called to harvest tokens or verify an onchain interaction.

While anyone can create a job, only those whitelisted through #KP3R governance can be posted.

Ongoing requests on the Keep3r forum https://t.co/SvF7mPYzxL

And why would people govern this whitelist?

Keep3r takes a 0.03% fee when a job is paid in ETH or tokens other than #KP3R.

The treasury currently holds ~\$13.8M, \$5.5M of which is currently earning yield on @AlphaFinanceLab ■

#### https://t.co/hOzuaaDMFA

Now, the goal is to get more keepers to bond #KP3R.

The more bonded #KP3R, the more trusted keepers can be to act honestly and perform complex work.

Bonds are subject to a 14 day cooldown, meaning job owners can be confident keepers will not enter and exit maliciously.

Key Takeaways:

- Keep3r generalizes expediting onchain tasks using a trusted bounty system.
- Keepers are earning handsome fees, and more jobs are being posted every day
- While highly technical, the protocol serves a crucial backend role as #DeFi expands.

Learn more at https://t.co/nNf2TPIPsq

List of #KP3R governance topics <a href="https://t.co/QBHuuuB6VQ">https://t.co/QBHuuuB6VQ</a>

Special thanks to @AndreCronjeTech for dealing with my dumb questions ■

Disclaimer: <u>@kp3r\_network</u> is a community run account not officially affiliated with the project.

Keep3r has no official socials and all discussions happen on the forum.

Stay safe out there!