

Twitter Thread by [Coopahtroopa ■ ■](#)



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So wtf is Keep3r Network?

Thread on #KP3R and its role in governing the [@kp3r_network](#) devops coordination protocol ■

Keep3r Network provides a way for protocols to post 'jobs' - or smart contract call requests - to 'keepers' - or those willing to perform those tasks.

Think liquidations, fee collections, oracle calls or collateral unlocks.

Great explainer by [@Ceazor7 ■](#)

<https://t.co/q2hoq9yxOU>

In this video, I take a quick look at what is KEEP3R NETWORK and the \$KP3R token. <https://t.co/q9Hvmim5Dq>

I'm no dev, so I only understand the surface features, but they are worth sharing. If your a new DEV, you NEED it! [@kp3r_network](#) [@iearnfinance](#) [@listonjesse](#) [@Macarse](#)

— Ceazor ([@Ceazor7](#)) [November 29, 2020](#)

If you need a job done constantly, Keep3r provides a way to post it on a public job board, and allow keepers to pay the gas to perform it in exchange for a reward.

Jobs can be paid in #KP3R, \$ETH, or tokens like \$AAVE

Existing Jobs at <https://t.co/BgNscluKCc> ■

Jobs

[add](#)

HegicPoolKeep3r 0x5DDe...F774	5.73 KP3R Total Credits
YearnV1EarnKeep3r 0xe7F4...Ec0C	3.73 KP3R Total Credits
MetaKeep3r 0x93Df...9372	3.31 KP3R Total Credits
CrvStrategyKeep3r 0xd0aC...589D	2.51 KP3R Total Credits
Keep3rV1Oracle 0x7335...282C	58.58 KP3R Total Credits
DforceStrategyKeep3r 0x3008...3078	14.54 KP3R Total Credits
YearnGenericKeep3rV2 0x13dA...EEd6	6.30 KP3R Total Credits
HegicKeep3rV2 0xB1aC...95F4	2.46 KP3R Total Credits
BzxLiquidateV1 0x9560...02da	10.00 KP3R Total Credits
MMStrategyKeeperV1 0x4E50...10B1	10.00 KP3R Total Credits

The harder the job, the more sophisticated the keeper needs to be.

Jobs can require bonds, meaning a keeper needs to stake #KP3R to execute the task and collect their loot.

769 keepers have bonded 3115 KP3R (~\$1M) to complete 4000 jobs.

h/t [@zashtonEth](#) <https://t.co/6r1sh4fJGx>

So who's using this?

Here's a case study from [@Macarse](#) on how keepers are unlocking [@HegicOptions](#) collateral for withdraws upon expiry ■

TLDR: Post #KP3R credits that are consumed by keepers as different options are unlocked.

<https://t.co/aPKd06Dm3J>

The Keep3r Network Experiment:<https://t.co/0vaBCRUeTF>

— Carlos Sessa ([@Macarse](#)) [November 30, 2020](#)

Teams can make direct payments, spending ETH or tokens.

Alternatively, they can provide liquidity and get #KP3R credit.

This opex vs capex tradeoff allows those testing in prod to pay less for jobs by removing unused credits at any time.

<https://t.co/neZXnPr7R8>

We can extrapolate this to any time a smart contract needs to be called to harvest tokens or verify an onchain interaction.

While anyone can create a job, only those whitelisted through #KP3R governance can be posted.

Ongoing requests on the Keep3r forum

<https://t.co/SvF7mPYzxL>

And why would people govern this whitelist?

Keep3r takes a 0.03% fee when a job is paid in ETH or tokens other than #KP3R.

The treasury currently holds ~\$13.8M, \$5.5M of which is currently earning yield on [@AlphaFinanceLab](#) ■

<https://t.co/hOzuaaDMFA>

Now, the goal is to get more keepers to bond #KP3R.

The more bonded #KP3R, the more trusted keepers can be to act honestly and perform complex work.

Bonds are subject to a 14 day cooldown, meaning job owners can be confident keepers will not enter and exit maliciously.

Key Takeaways:

- Keep3r generalizes expediting onchain tasks using a trusted bounty system.
- Keepers are earning handsome fees, and more jobs are being posted every day
- While highly technical, the protocol serves a crucial backend role as #DeFi expands.

Learn more at <https://t.co/nNf2TPIPsq>

List of #KP3R governance topics <https://t.co/QBHuuuB6VQ>

Special thanks to [@AndreCronjeTech](#) for dealing with my dumb questions ■

Disclaimer: [@kp3r_network](#) is a community run account not officially affiliated with the project.

Keep3r has no official socials and all discussions happen on the forum.

Stay safe out there!