Twitter Thread by Rachana Ranade



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YAY!! Now WE, sitting in India, can actually buy US stocks, without hassle!
NSE IFSC has made this possible.
A thread…

With a broker registered with NSE IFSC, we can buy US stocks just like we buy and sell Indian stocks. Some famous brokers like Anand Rathi, Edelweiss, Emkay, HDFC Securities, Motilal Oswal and SMC Global have already registered with NSE IFSC.

Initially, some famous names like Apple, Amazon, Meta (Facebook), Tesla etc. have been listed and the list will eventually increase. Trading is allowed from 8 PM till to 2.30 AM Indian time.

Now as US stocks are expensive for people like you and me, fractional trading is made possible, i.e. we will be able to buy 1/200th or 1/50th of a share! It is important to note that we will be entitled to dividends, bonuses as well. But no entitlement to voting rights.

Basically, NSE will buy the stocks from US exchange and will issue NSE IFSC receipts to us to facilitate trading in US stocks on NSE IFSC exchange. So, it is important to note that US stocks are not being listed, but NSE is issuing NSE IFSC receipts in place of the US stocks.

Also, important to note that the NSE IFSC receipts will be held in our own demat accounts.