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FIIs have sold about US$11bn since October 2021 as compared to US$ 9bn selling in 2008. Many experts claim that still our market has not fallen like it had in 2008-09.
Let's understand the FII selling intensity and its impact on our market. A Thread.■(1/7)

Data shows that the cumulative FDI inflow in Indian market till 2008 was US$ 82.3bn. During 2008 global financial crisis FDIs have sold US$ 9bn in Indian market (which is almost 11% of total investments) which led to a big fall in Indian indices.
PC: https://t.co/n45qCQMUP8
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FACT SHEET ON FOREIGN DIRECT INVESTMENT (FDI)
From AUGUST 1991 to NOVEMBER 2008

(up dated up to November 2008)

I. FDI EQUITY INFLOWS:

A. CUMULATIVE FDI EQUITY INFLOWS *(equity capital components only):*

1.	**Cumulative amount of FDI inflows** *(from August 1991 to November 2008)*	Rs. 4,16,427 crore	**US$ 99,005 million**

B. FDI EQUITY INFLOWS (WITH COMPANY-WISE DETAILS) AVAILABLE 2000-08:

1.	**Cumulative amount of FDI inflows** *(from April 2000 to March 2008)*	Rs. 2,70,100 crore	**US$ 62,509 million**
2.	**Amount of FDI inflows during 2008-09** *(from April 2008 to November 2008)*	Rs. 85,700 crore	**US$ 19,790 million**
3.	**Cumulative amount of FDI inflows** *(updated up to November 2008)*	Rs. 3,55,800 crore	**US$ 82,299 million**

If you see the cumulative FDI inflow in Indian market from 2000 to 2021, then it is US$ 763bn (Yes!). FIIs have sold only US$11bn since October 2021, which is 'just' 1.5% of their total investments so far in Indian market.
Source: https://t.co/n45qCQMUP8
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QUATERLY FACT SHEET

FACT SHEET ON FOREIGN DIRECT INVESTMENT (FDI)
FROM APRIL, 2000 to MARCH, 2021

(Updated up to MARCH, 2021)

I. CUMULATIVE FDI FLOWS INTO INDIA (2000-2021):

A. TOTAL FDI INFLOWS (from April, 2000 to March, 2021):

1.	**CUMULATIVE AMOUNT OF FDI INFLOWS (Equity inflows +'Re-invested earnings' +'Other capital')**	-		**US$ 763,576 Million**

If you further dig deeper, the FIIs have cumulatively invested approx. US$195bn in Indian markets from 2000-21, the valuations of which have been appreciated to US$ 763bn. (That gives 3.9x gains on their investments so far.)
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That means despite the recent selling by FIIs in Indian equities, FIIs are still sitting on significant gains and overall stock-to-flow ratio or gains on their total investments continues to be very high.
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Further, if you look in rupee terms then approx.11 lakh crores have been cumulatively invested by FIIs in India so far, which is now valued at almost 57 lakh crores, which gives more than 5x gains on their investments.(Ratio appears lower in $ due to rupee depreciation). (6/7)

FIIs have sold only 1.5% of their total investments so far in Indian market since October 2021. Imagine what would happen to the Indian market if FIIs sell 11% of their total investments (which is approx. US$ 83bn!) like they had sold in 2008. I hope that would not happen.
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