

Twitter Thread by ARJUN BHATIA



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Thread on some pro tips which will help you improve your trading to next level(My 6 year experience summed up in a thread)

1. The more you sweat during practice , the less you will bleed during war - " Take time in learning , take small steps , increase your observation power ,

try to learn from good traders around you , the day you stop learning , you're dead. Never hesitate to ask queries to your friends/seniors/juniors. Always be curious to explore new things. Learning is a never ending process that will keep your mind alive and working.

2. Dont Try To Copy Anyone -

Everyone is different ! Dont get fascinated by other people's performance. You are your own hero , everyone has its own mindset/capital/skills/strength/weaknesses. Dont disturb your mental peace by comparing your trading results with someone else's.

Comparison will always lead to disappointment , if you ever feel to compare , compare with someone who is doing lesser than you. Everyone is unique , try to find your edge and work without thinking of what others are doing or what anyone will say. Just focus on what you are doing

3. Never loose more than X% of your capital in a single go -

If you follow this rule , i promise you will never blow up your account or be a loser at trading"Always risk x% of your capital in a trade/day/week. For me its 0.5% per trade , for you it can be any figure you like.

Have quantities in such a way that if SL hits you loses only that X% of amount you decided.

This will ease your trading i promise and you will thank me later. Manage risks , profits wil automatically follow. Dont run mad behind profits , some days are to protect your wicket.

"Paise ka naa jaana bhi aana hi hota hai" , trading is a never ending game , so no regret or revenge trading. Theek hai aaj nahi banaya paisa , lekin capital toh bacha liya , capital rahegi zindagi bhar trade kar lenge , but agar capital hi nahi bachegi toh kya ■trade karenge.

4. Emotions are harmful to your trading capital-

Fear , Greed , Anger if you can control these while trading , you are a step close towards a successful trader.

Try to act like a computer or an employee who is managing your capital , because if you will not there are chances

that you may do great mistakes while trading. Follow your trading plan as if you are a software who is running according to your trading setup/rules.

Emotions play a big role , although very less people in India emphasizes on it but believe me if you do you'll feel the change.

5. Multiple Sources of Income -

If you have only 1 source of income , you are just one step away from being poor/bankrupt , yes it may sound rude but it's reality.

A survey says that billionares in world has average 4 sources of Income , you dont need to have big grand businesses

, even small businesses that gives you 5/10/15/20k will work.

Some of greatest sources of Income which you can easily start is Insurance Advisor/Agent , Real Estate , Rental Incomes , Wholesale businesses of necessity items , broker , small cafe , restaurant , YouTube .

6. Having the right capital.

Many people think that 2/5 lakh is enough for being a full time trader. Believe me i also felt the same in early days but when i spent time in trading i realised that some months you will make even 1%\2% a months , so you need to have capital where

1/2% of capital is also sufficient enough to your survival. Dont start spending your trading profits like a immature child. Keep using the profits , and compound your trading capital , slowly increase the quantity and your position sizing along with good risk management.

7. Try to note your mistakes-

Always have a trading journal where you will note down your mistakes , and will try to correct them and never repeat.

Mistakes that keep repeating becomes your Habbit , so just place sticky notes behind your trading screen and avoid them next time.

8. Have realistic Expectations-

Dont have unrealistic expectations from market , you cannot make 20-30-40% a month , try to be comfortable with even 2% a month.

Expectations leads to disappointment.

Just follow your trading setup with full dedication and see the magic.

So i end my thread here , i hope you guys would have liked the thread , if you then don't forget to like , retweet and share with your trading friends and family.

Do follow [@ArjunB9591](#) for more amazing threads and tweets.

Thankyou ♥■

Happy Republic Day ♥■

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