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## 15 Learnings from Power of Stocks: ■

### Collaborated with [@niki\\_poojary](#)

#### 1. "Inside candle Strategy"

- His go-to strategy
- Great risk reward
- Identify on 15 min candles
- Trade all without fail

In every video, he talks about this strategy and trades the same too.

#### 2. "Price ko samjane ka koshish karo."

- Everything is based on price action
- No need to check OI data
- Even the psychology of traders can be understood via price

Focusing on only one thing such as Price will shorten the learning curve to become a trader.

#### 3. "Support & Resistance"

- Jab market sharp fall krta he to V shape me recover nahi hota.
- It will face resistance at many levels
- Similarly when market rises it wont go down 90 degree
- It will face support at multiple levels

Just look at these levels.

#### 4. "M & W patterns"

- Spot M pattern near the resistance
- Spot W pattern support

- Check for the W pattern for entry.
- First pullback me hum log buy nahi karenge.
- Pehle W pattern banne do, confirmation aane do.

These two are also his favourite patterns.

#### 5. "Pullbacks"

- 1st pullback is never for counter-trend trades
- After an uptrend, never sell in the first pullback
- In a downtrend market, never buy in the first pullback

Don't get trapped in the first pullback in any trend.

#### 6. "Counter-Trend"

- During trends trades with the trend can be taken without confirmation but counter only after PA

#### 7. "Vertical upmove doesn't sustain"

- Correctly identified bitcoin crash
- Vertical upmoves are not healthy
- Logic is that since buyers have huge profit
- When they book profit markets fall a lot
- Probability of being trapped if you buy after an extended move is high

#### 8. "Consolidation ke baad Trending"

- After a trending market we should expect consolidation
- After a consolidating market we should expect trending
- Check his last week video
- Correctly identified a strangle week last week

#### 9. "Money management is very important"

- For eg, If you've made 1 lakh profit
- Divide your profit into 3
- Risk it in 3 trades
- Trade only when setup comes

#### 10. "Risk-reward"

- Don't trade without good R:R
- Risk reward should be minimum 1:2
- Expiry day only 1:1 is okay
- Option buying should have 1:4 RR

- To make up for the losses

#### 11. "Importance of round levels"

- Round numbers becomes a level to watch for
- Book profits near round numbers
- They are good targets
- Buy as close to a support/round number

#### 12. "Opening price compared to closing price"

- After a day low close if the market opens gap up sellers are trapped look to go long post PA confirmation
- After a day high close if the market opens gap down buyers are trapped look to go short post PA confirmation

#### 13. "Breakout Timings"

- Breakout before 12 PM
- Mostly won't sustain.
- Timing of breakout is important
- Morning breakouts usually fade
- Afternoon breakouts are genuine

Should know timings when trading breakouts.

#### 14. "World Indices"

- Also no need to watch all fuss around world indices
- Just have a trading plan
- If things work according to your plan
- Then take a trade

Watching world indices doesn't help and he never talks about them as well.

#### 15. "Trading takes time"

- Take it slow n learn things 1 by 1
- Don't try to do everything at once
- Can get leverage once you're a good trader
- Work in silence, let your work make noise
- Don't compare your journey to others
- Try to on work single strategy only