Twitter Thread by Lazy Turtle ■■■

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Anatomy of Breakouts : Making others become successfull as an investor is my Ikigai ...and this passion leads me to find sticky examples for explaining complex stuff
Here's one pictorial equivalent on phases around breakouts using analogy of Mumbai's Dahi Handi Human Pyramid ...

Consolidation : in preparation of breakout ...accumulation phase more closely knit candle structure at reversal towards the top ...



Breakout resistance & weak bases : The final run up from where earlier attempts had failed ...stretched candles while reaching breakout with smaller base risky.. pointing for a possible breakout failure



alamy
Image ID: F6D65Y
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Good base formation :
More the collection of candle near the resistance while attempting a breakout more the chances breakout would be successful



Successful Breakout is the one where volume at blast - resistance xover is higher...making money for all the participants in the accumulation ...



Smaller bases smaller gains ...bigger bases higher gains ...



Larger the volume of participants ...safer the breakout ..thinner volume ...breakout failure risks are high ..



Finally ...chasing breakouts involves risk first start small learn more and first plan for your safety ...

