

Twitter Thread by Kishorelyer



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As a Bharathiya I do not believe in regionalism, I belong to Tamil Nadu as much as I belong to Manipur or Gujarat.

I definitely do not like the way people from the south put down states from the North or the way people from the North look down up on people from the South

Because if you look at it closely there isn't a lot to give or take between states. People definitely over do the "Under developed Hindi belt" Vs "Developed South".

All this analysis/conclusions have been drawn from "RBI's hand book of statistics on Indian states"

GSDP Current prices (base 2012) (FY12 to FY20)

- The top 10 states as on FY20 – MH, TN, UP, GJ, KA, WB, RJ, AP, TS and MP & all of them put together are ~146 lakh crores which is ~70% of the country's GDP. The top 10 have contributed ~70% of the country's GDP (10 yr avg)

-Prior to FY16 KL was in the top 10 but post that it was replaced by MP and KL hasn't been able to break into the top 10 since then (reason well known)

-Since FY12 the top three states have always been MH, TN and UP. 4th & the 5th spots have been oscillating between GJ & KA.

-The top 5 have contributed 46% of the country's GDP

-From FY12 to FY20, Amongst the top 10 states MP has shown the max growth at 14.6% followed by KA at 13.2%. This shows how MP has moved into the top 10 and how KA has traded places with GJ.

-The top three economies MH, TN and UP have grown at 10.4%, 11.5% and 11.2% respectively

-The top 10 states have grown at 11.8% (FY12 to FY20) Vs 11.6% of the top 5, the rest of the states have grown only at 11.1% during the same period

-The avg inflation during this period was ~6% and the real growth rate of the top economies were at 5.8%.

This was the growth rate when the economy was deleveraging, GST & DeMon happened, RERA, IBC was enacted and the NPA mess unfolded. This is commendable!

-As an extension if you check out the GSDP numbers (base FY05) the top 10 economies grew at 15.4% along with an average inflation rate of ~8.4% and a growth rate of ~7%. This was the growth rate where you had huge leverage in play & not healthy

-Amongst the top 10 states TN is the one that has experienced maximum inflation in the time period between FY14 to FY21 and Gujarat and Uttar Pradesh have had the lowest

States	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Tamil Nadu	100	106	112	117	122	127	134	144
West Bengal	100	105	109	115	119	125	131	142
Telangana	100	105	110	117	122	125	131	142
Karnataka	100	107	114	119	122	126	133	141
Andhra Pradesh	100	106	113	119	123	125	129	141
Rajasthan	100	107	113	119	123	125	132	138
Maharashtra	100	106	110	115	120	123	129	138
Madhya Pradesh	100	106	110	114	117	121	128	138
Uttar Pradesh	100	106	110	115	118	122	129	137
Gujarat	100	106	111	116	119	122	127	134

So, if you look closely there isn't much to give or take between the states and each of these states have offered something to the country's growth.

I can puncture either of the jingoistic arguments "South better North" or "North better than South" But I do not wish to do it!