

## Twitter Thread by - BankNifty



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**Pivot Boss Book: Main Source of Pivot & CPR.. After that everyone started creating video with half knowledge.**

**Example: Yesterday Banknifty Relationship: Overlapping Lower Value**

**Link: <https://t.co/PNKThret3u>**

### Pivot Boss

#### Overlapping Lower Value Relationship

Take a look at Figure 6.10, which is a fifteen-minute chart of Baidu, Inc. (ticker: BIDU) that shows a clear Overlapping Lower Value relationship. In this case, price opened the day below the pivot range, essentially accepting a bearish directional bias. If price were to rally into the pivot range, there is a good chance that the advance would be met with selling pressure, thus allowing you to sell a pull-back ahead of a potential push to new lows.

In the chart, BIDU opened the day with a highly bearish gap that occurred beyond the prior day's price range, essentially sparking a bearish breakaway opportunity, which confirmed the bearish nature of the two-day relationship.

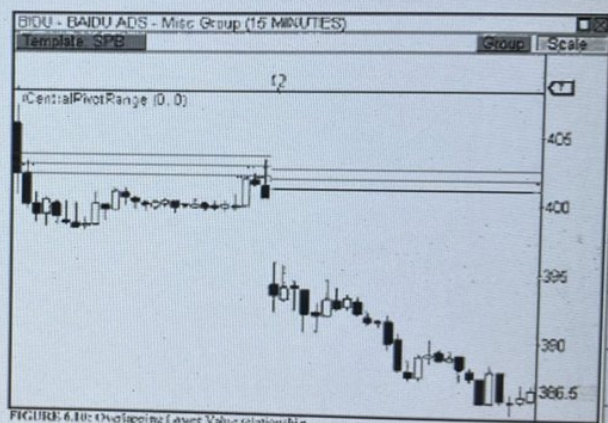


FIGURE 6.10: Overlapping Lower Value relationship