

Twitter Thread by Robert Faturechi



Robert Faturechi

@RobertFaturechi



BREAKING: SEC says Sen. Richard Burr had material nonpublic info re COVID economic impact.

After Burr dumped stock, he called his brother-in-law.

His brother-in-law called his stock broker **the next minute******

ProPublica had revealed last year that Burr and his brother-in-law, Gerald Fauth, who sits on the National Mediation Board, dumped stock the same day.

That they talked that day, and that Fauth called his broker one minute after their call, is new.

<https://t.co/1kY1oQHEn4>

Also new: the SEC alleges that Burr had material nonpublic information based on his committee roles and ****through former staffers who were directing key aspects of the government response to the virus****

<https://t.co/EiXjZ4oPS4>

The SEC subpoenaed Fauth soon after ProPublica's story last year. They say he has stonewalled.

An SEC insider trading investigation into Burr and Fauth is ongoing.

<https://t.co/EiXjZ4oPS4>

When we broke this story last year, Burr's attorney told us Burr "did not coordinate his decision to trade on Feb. 13 with Mr. Fauth."

Now we know Burr called Fauth after the trades, and Fauth called his broker the very next minute.

What did Burr say?

<https://t.co/EiXjZ4oPS4>