Twitter Thread by Learner Ankit Jaglan ■■

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Thread On Pullback Trading

Here is The Thread On Pullback Trading In Which I Am Going To Share My Setup

It's A Simple Set-up But Results Are Awesome

If You Find It Useful Kindly Share & Retweet ❤■■

Special Thanks To @vivbajaj

@kuttrapali26 @caniravkaria @Puretechnicals9



Set-up Requirements :

1.) 21 EMA
2.) 55 EMA
3.) 100 EMA
4.) 200 EMA

In Mostly Cases 21 & 55 Ema Are Enough.

We Should Know Basic Price Action And How To Draw DnS Zone On Charts.

So From Last Two Motnhs Market Is Non Directional And Trading In Tight Consolidation. So Maximum Stocks Are Also Not Moving Too Much And We Didn't Witness Any Follow Up Buying After Breakout.

Here It's Not Mean That Breakout Are Failing But After Breakout Stocks Are Not Moving Up Strongly.
Stocks Are Going To Retest Breakout Zone With Low Volume Activity.

So Let's Take A Simple Example :

If A Stock Gave Breakout @ 100 Level And Stock Closed Near 110. Many Retailers Will Buy At Closing Time So They Bought At 110.

Next Day Stock Opened Flat And Started Moving Down Slowly Slowly. In 2-3 Days Stock Will Touch 100 Again With Low Volume. So Here What's Retail Traders Thought : In General We Expect 10-20% Return From A Stock In Short Term Trade.

Let's Assume We Are Expecting 20% Return So In That Case Our Stop Loss Will Be 10% Because Minimum We Expect 1:2 Risk Reward Ratio. So In Above Case Retailers Bought @ 110 And 10% Sl Will Be Near 100 Which Will Got Hit And Retail Traders Will Make Exit From The Stock.

So Just To Avoid This I Am Going To Share Few Examples In Past For Best Entry. And Will Share Some Charts For Next Week Also.

Hope You Will Like It :

Look At Burger King Chart... After Both Breakout Stock Retested 21 Ema...so If We Enter At Breakout Level Then It's 10-12% Above From 21 Ema Which Will Effect Us Emotionally When Stock Will Retest 21 Ema Zone



Now Observe Cdsl Chart...may Be Many People Are Holding From Lower Level..but Those Who Stucked At Higher Levels May Be Worried But Chart Is Saying Everything Stock Is Retesting 21 Ema Zone With Negligible Volume Compared To Buying Volume.



So This Setup Will Help You In Fresh Entry With Good Risk Reward. Will Be Useful For Your Trailing Stop Loss. And Most Importantly You Can Predict Stock Movement Based On Price Action

Here Are Some Charts For Coming Week Based On 21 Ema Setup

You can Observe

https://t.co/NgCnsukJc8

> Stocks For Coming Week
>
> Best Set-up Formation
>
> 1.) MARICO
> 2.) DABUR
> 3.) SHREE CEMENT
> 4.) SUN TV
>
> Views Welcome \U0001f917@kuttrapali26 @caniravkaria @charts_breakout @CAPratik_INDIAN @ca_mehtaravi @Mr_Chartist pic.twitter.com/swvCUD0t07
>
> — Learner Ankit Jaglan \U0001f1ee\U0001f1f3 (@Ankiit001) August 1, 2021

Thank You ■

Hope You Will Enjoy It

If you Like It Share With Your Trading Community

Thank You

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