Twitter Thread by Learn to Trade

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Process to read Charts of Banknifty for Intraday trading to plan trades & identify direction based on the price auction

A small thread

Retweet to reach maximum traders

@Mitesh_Engr @ITRADE191 @ProdigalTrader @AdityaTodmal @Puretechnicals9 @hjyadav @Singh7575 @Rishikesh_ADX

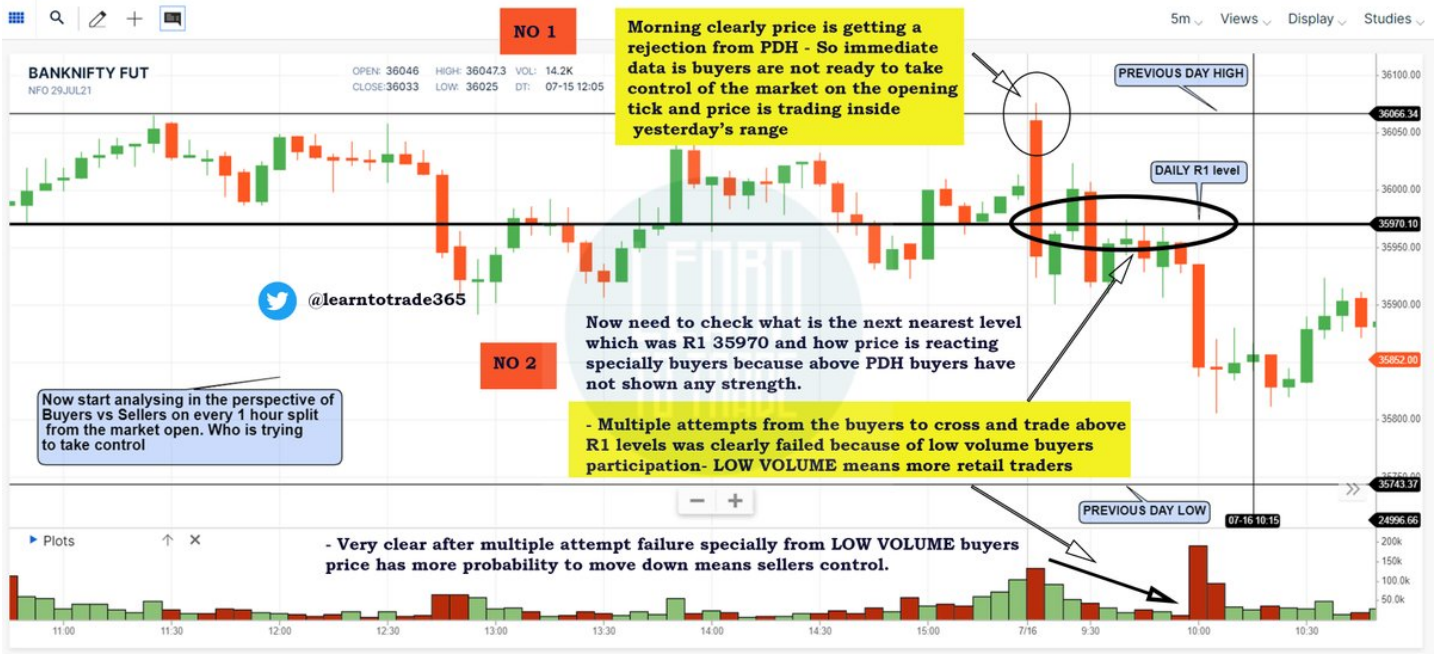
Timeframe used will be 5 minutes and reference level by using simple Previous Day High/Low , Daily pivot points level from daily chart (if any) , Multi day High/Low (if any)



To understand who is in control buyers or sellers making a split analysis of every 1 hour timespan.



Let's start with first 1 hour Stage 1



Stage 2



Same need to be done for every 1 hour i have slightly fast forwarded because price not read to cross R1 level.

