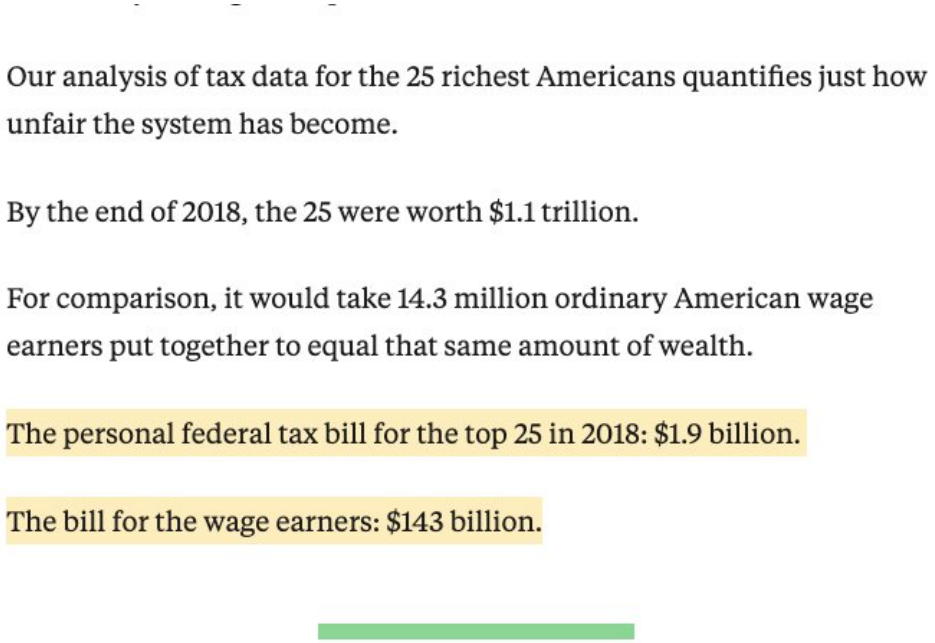
Twitter Thread by MoveOn

MoveOn
@MoveOn

Today, thanks to reporting from @propublica, the public is now able to see how the ultrarich avoid paying their fair share of taxes by exploiting loopholes and escaping scrutiny from federal auditors. It's time for a #WealthTax. It's time to #TaxTheRich.

Here's how absurdly unfair our current tax system is. #TaxTheRich



Our analysis of tax data for the 25 richest Americans quantifies just how unfair the system has become.

By the end of 2018, the 25 were worth $1.1 trillion.

For comparison, it would take 14.3 million ordinary American wage earners put together to equal that same amount of wealth.

The personal federal tax bill for the top 25 in 2018: $1.9 billion.

The bill for the wage earners: $143 billion.